

Hotel Statistics Fiscal Year to Date June 2015

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 14-15 | FY 13-14 | | FY 14-15 | FY 13-14 | | FY 14-15 | FY 13-14 | | FY 14-15 | FY 13-14 | | FY 14-15 | FY 13-14 | | FY 14-15 | FY 13-14 | |
| Reno-Suburban | 915,606 | 894,888 | 2.3% | \$98.42 | \$95.48 | 3.1% | \$90,112,335 | \$85,447,880 | 5.5% | 50.0% | 48.8% | 2.3% | 514,424 | 460,132 | 11.8% | 78.0% | 74.0% | 5.5% |
| Reno-Downtown | 1,027,089 | 1,085,376 | -5.4% | \$68.24 | \$66.15 | 3.2% | \$70,083,520 | \$71,794,968 | -2.4% | 43.7% | 45.8% | -4.4% | 371,095 | 391,757 | -5.3% | 59.5% | 62.3% | -4.5% |
| North Lake Tahoe | 113,571 | 118,076 | -3.8% | \$232.07 | \$209.85 | 10.6% | \$26,355,994 | \$24,778,567 | 6.4% | 60.2% | 58.3% | 3.3% | 1,217 | 1,332 | -8.6% | 60.9% | 59.0% | 3.2% |
| Sparks | 338,766 | 296,702 | 14.2% | \$63.29 | \$66.90 | -5.4% | \$21,441,998 | \$19,849,293 | 8.0% | 54.1% | 43.5% | 24.4% | 37,431 | 51,235 | -26.9% | 60.1% | 51.0% | 17.9% |
| Non-Gaming | 324,716 | 272,863 | 19.0% | \$102.88 | \$101.05 | 1.8% | \$33,407,186 | \$27,571,682 | 21.2% | 70.2% | 65.5% | 7.2% | 44 | - | 100.0% | 70.2% | 65.5% | 7.2% |
| Totals | 2,719,748 | 2,667,905 | 1.9% | \$88.76 | \$86.00 | 3.2% | \$241,401,032 | \$229,442,390 | 5.2% | 49.8% | 48.5% | 2.9% | 924,211 | 904,456 | 2.2% | 66.7% | 64.9% | 2.9% |

Hotel Statistics Fiscal Year to Date July 2013 Through June 2014

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|--------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | |
| Reno-Suburban | 894,888 | 938,891 | -4.7% | \$95.48 | \$91.75 | 4.1% | \$85,447,880 | \$86,144,727 | -0.8% | 48.8% | 51.3% | -4.7% | 460,132 | 401,424 | 14.6% | 74.0% | 73.2% | 1.0% |
| Reno-Downtown | 1,085,376 | 1,129,005 | -3.9% | \$66.15 | \$63.82 | 3.6% | \$71,794,968 | \$72,055,198 | -0.4% | 45.8% | 47.7% | -4.0% | 391,757 | 390,861 | 0.2% | 62.3% | 64.2% | -3.0% |
| North Lake Tahoe | 118,076 | 131,027 | -9.9% | \$209.85 | \$184.76 | 13.6% | \$24,778,567 | \$24,208,157 | 2.4% | 58.3% | 50.5% | 15.7% | 1,332 | 865 | 54.0% | 59.0% | 50.8% | 16.1% |
| Sparks | 296,702 | 257,285 | 15.3% | \$66.90 | \$69.62 | -3.9% | \$19,849,293 | \$17,912,959 | 10.8% | 43.5% | 37.1% | 17.3% | 51,235 | 57,584 | -11.0% | 51.0% | 45.4% | 12.3% |
| Non-Gaming | 272,863 | 266,363 | 2.4% | \$101.05 | \$99.30 | 1.8% | \$27,571,682 | \$26,449,190 | 4.2% | 65.7% | 64.8% | 1.4% | - | - | 0.0% | 65.7% | 64.8% | 1.4% |
| Totals | 2,667,905 | 2,722,571 | -2.0% | \$86.00 | \$83.29 | 3.3% | \$229,442,390 | \$226,770,231 | 1.2% | 48.5% | 49.0% | -0.8% | 904,456 | 850,734 | 6.3% | 64.9% | 64.2% | 0.9% |

Hotel Statistics Fiscal Year to Date July 2012 Through June 2013

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | |
| Reno-Suburban | 938,891 | 927,327 | 1.2% | \$91.75 | \$83.53 | 9.8% | \$86,144,727 | \$77,461,435 | 11.2% | 51.3% | 51.0% | 0.6% | 401,424 | 378,412 | 6.1% | 73.2% | 71.8% | 2.0% |
| Reno-Downtown | 1,129,005 | 1,077,673 | 4.8% | \$63.82 | \$60.41 | 5.7% | \$72,055,198 | \$65,097,196 | 10.7% | 47.7% | 45.3% | 5.3% | 390,861 | 379,724 | 2.9% | 64.2% | 61.3% | 4.8% |
| North Lake Tahoe | 131,027 | 124,969 | 4.8% | \$184.76 | \$175.21 | 5.5% | \$24,208,157 | \$21,895,227 | 10.6% | 50.5% | 48.3% | 4.5% | 865 | 838 | 3.2% | 50.8% | 48.6% | 4.5% |
| Sparks | 257,285 | 278,200 | -7.5% | \$69.62 | \$67.92 | 2.5% | \$17,912,959 | \$18,894,005 | -5.2% | 37.1% | 40.2% | -7.9% | 57,584 | 59,168 | -2.7% | 45.4% | 48.8% | -7.0% |
| Non-Gaming | 266,363 | 251,866 | 5.8% | \$99.30 | \$96.37 | 3.0% | \$26,449,190 | \$24,273,557 | 9.0% | 64.8% | 61.1% | 6.1% | - | 9 | -100.0% | 64.8% | 61.1% | 6.1% |
| Totals | 2,722,571 | 2,660,035 | 2.4% | \$83.29 | \$78.05 | 6.7% | \$226,770,231 | \$207,621,421 | 9.2% | 49.0% | 47.8% | 2.3% | 850,734 | 818,151 | 4.0% | 64.2% | 62.6% | 2.7% |

Hotel Statistics Fiscal Year to Date July 2011 Through June 2012

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 11-12 | FY 10-11 | | FY 11-12 | FY 10-11 | | FY 11-12 | FY 10-11 | | FY 11-12 | FY 10-11 | |
| Reno-Suburban | 927,327 | 981,882 | -5.6% | \$83.53 | \$80.68 | 3.5% | \$77,461,435 | \$79,218,912 | -2.2% | 51.0% | 53.6% | -5.0% |
| Reno-Downtown | 1,077,673 | 1,108,328 | -2.8% | \$60.41 | \$60.08 | 0.5% | \$65,097,196 | \$66,590,118 | -2.2% | 45.3% | 47.4% | -4.4% |
| North Lake Tahoe | 124,969 | 125,270 | -0.2% | \$175.21 | \$173.29 | 1.1% | \$21,895,227 | \$21,707,879 | 0.9% | 48.3% | 48.3% | 0.0% |
| Sparks | 278,200 | 266,409 | 4.4% | \$67.92 | \$68.75 | -1.2% | \$18,894,005 | \$18,314,989 | 3.2% | 40.2% | 38.6% | 4.3% |
| Non-Gaming | 251,866 | 236,928 | 6.3% | \$96.37 | \$97.12 | -0.8% | \$24,273,557 | \$23,010,579 | 5.5% | 61.1% | 57.8% | 5.7% |
| Totals | 2,660,035 | 2,718,817 | -2.2% | \$78.05 | \$76.81 | 1.6% | \$207,621,421 | \$208,842,478 | -0.6% | 47.8% | 49.2% | -2.7% |

Hotel Statistics Fiscal Year to Date July 2010 Through June 2011

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 10-11 | FY 09-10 | | FY 10-11 | FY 09-10 | | FY 10-11 | FY 09-10 | | FY 10-11 | FY 09-10 | |
| Reno-Suburban | 981,882 | 1,010,741 | -2.9% | \$80.68 | \$82.42 | -2.1% | \$79,218,912 | \$83,302,389 | -5.4% | 53.6% | 53.3% | 0.8% |
| Reno-Downtown | 1,108,328 | 1,197,861 | -7.5% | \$60.08 | \$59.18 | 1.5% | \$66,590,118 | \$70,884,809 | -4.9% | 47.4% | 50.3% | -6.0% |
| North Lake Tahoe | 125,270 | 122,044 | 2.6% | \$173.29 | \$175.69 | -1.4% | \$21,707,879 | \$21,441,499 | 4.5% | 48.3% | 46.9% | 2.8% |
| Sparks | 266,409 | 285,282 | -6.6% | \$68.75 | \$71.14 | -3.4% | \$18,314,989 | \$20,294,068 | -10.2% | 38.6% | 41.2% | -6.3% |
| Non-Gaming | 236,928 | 221,320 | 7.1% | \$97.12 | \$96.94 | 0.2% | \$23,010,579 | \$21,453,702 | 14.0% | 57.8% | 54.9% | 5.3% |
| Totals | 2,718,817 | 2,837,248 | -4.2% | \$76.81 | \$76.62 | 0.2% | \$208,842,478 | \$217,376,465 | -3.9% | 49.2% | 50.4% | -2.4% |

Hotel Statistics Fiscal Year July 2009 Through June 2010

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|--------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 09-10 | FY 08-09 | | FY 09-10 | FY 08-09 | | FY 09-10 | FY 08-09 | | FY 09-10 | FY 08-09 | |
| Reno-Suburban | 1,010,901 | 984,956 | 2.6% | \$82.40 | \$83.21 | -1.0% | \$83,302,388 | \$81,959,861 | 1.6% | 53.3% | 52.3% | 1.9% |
| Reno-Downtown | 1,197,701 | 1,205,496 | -0.6% | \$59.18 | \$62.80 | -5.8% | \$70,884,809 | \$75,709,857 | -6.4% | 50.3% | 49.4% | 1.8% |
| North Lake Tahoe | 122,044 | 120,608 | 1.2% | \$175.69 | \$188.39 | -6.7% | \$21,441,496 | \$22,721,044 | -5.6% | 46.9% | 46.3% | 1.3% |
| Sparks | 285,282 | 297,907 | -4.2% | \$71.14 | \$73.81 | -3.6% | \$20,294,069 | \$21,988,252 | -7.7% | 41.2% | 40.6% | 1.5% |
| Non-Gaming | 221,320 | 172,957 | 28.0% | \$96.94 | \$96.33 | 0.6% | \$21,453,703 | \$16,660,406 | 28.8% | 54.9% | 54.8% | 0.2% |
| Totals | 2,837,248 | 2,781,924 | 2.0% | \$76.62 | \$78.74 | -2.7% | \$217,376,465 | \$219,039,420 | -0.8% | 50.4% | 49.4% | 2.0% |

Hotel Statistics Fiscal Year July 2008 Through June 2009

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|---------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 08-09 | FY 07-08 | | FY 08-09 | FY 07-08 | | FY 08-09 | FY 07-08 | | FY 08-09 | FY 07-08 | |
| Reno-Suburban | 984,956 | 1,037,219 | -5.0% | \$83.21 | \$86.57 | -3.9% | \$81,959,861 | \$89,792,111 | -8.7% | 52.3% | 59.0% | -11.4% |
| Reno-Downtown | 1,205,496 | 1,353,689 | -10.9% | \$62.80 | \$72.28 | -13.1% | \$75,709,857 | \$97,842,584 | -22.6% | 49.4% | 53.8% | -8.0% |
| North Lake Tahoe | 120,608 | 138,677 | -13.0% | \$188.39 | \$193.63 | -2.7% | \$22,721,043 | \$26,852,646 | -15.4% | 46.3% | 53.1% | -12.8% |
| Sparks | 297,907 | 392,929 | -24.2% | \$73.81 | \$74.17 | -0.5% | \$21,988,252 | \$29,144,511 | -24.6% | 40.6% | 49.4% | -18.0% |
| Non-Gaming | 172,957 | 130,156 | 32.9% | \$96.33 | \$111.52 | -13.6% | \$16,660,407 | \$14,515,412 | 14.8% | 54.8% | 71.4% | -23.4% |
| Totals | 2,781,924 | 3,052,670 | -8.9% | \$78.74 | \$84.56 | -6.9% | \$219,039,420 | \$258,147,264 | -15.1% | 49.4% | 55.4% | -10.8% |

Hotel Statistics Fiscal Year July 2007 Through June 2008

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 07-08 | FY 06-07 | | FY 07-08 | FY 06-07 | | FY 07-08 | FY 06-07 | | FY 07-08 | FY 06-07 | |
| Reno-Suburban | 1,037,219 | 970,076 | 6.9% | \$86.57 | \$84.85 | 2.0% | \$89,792,111 | \$82,315,568 | 9.1% | 59.0% | 61.8% | -4.7% |
| Reno-Downtown | 1,353,689 | 1,580,181 | -14.3% | \$72.28 | \$68.95 | 4.8% | \$97,842,584 | \$108,956,372 | -10.2% | 53.8% | 62.5% | -13.9% |
| North Lake Tahoe | 138,677 | 141,935 | -2.3% | \$193.63 | \$180.22 | 7.4% | \$26,852,646 | \$25,578,969 | 5.0% | 53.1% | 54.5% | -2.6% |
| Sparks | 392,929 | 437,350 | -10.2% | \$74.17 | \$71.75 | 3.4% | \$29,144,511 | \$31,381,226 | -7.1% | 49.4% | 53.9% | -8.2% |
| Non-Gaming | 130,156 | 109,186 | 19.2% | \$111.52 | \$99.29 | 12.3% | \$14,515,412 | \$10,841,377 | 33.9% | 71.4% | 77.1% | -7.3% |
| Totals | 3,052,670 | 3,238,728 | -5.7% | \$84.56 | \$79.99 | 5.7% | \$258,147,264 | \$259,073,512 | -0.4% | 55.4% | 61.0% | -9.2% |

Hotel Statistics June

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|-------------|---------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|--------------|--------------------------------|--------------|--------------|
| | June | | % | June | | % | June | | % | June | | % | June | | % | June | | % |
| | 2015 | 2014 | | Change | 2015 | | 2014 | Change | | 2015 | 2014 | | Change | 2015 | | 2014 | Change | |
| Reno-Suburban | 80,765 | 81,492 | -0.9% | \$96.15 | \$93.84 | 2.5% | \$7,765,788 | \$7,647,173 | 1.6% | 51.2% | 51.2% | 0.0% | 49,781 | 46,881 | 6.2% | 82.7% | 80.6% | 2.6% |
| Reno-Downtown | 95,288 | 110,303 | -13.6% | \$66.48 | \$63.57 | 4.6% | \$6,334,643 | \$7,012,173 | -9.7% | 50.0% | 56.3% | -11.2% | 31,648 | 39,176 | -19.2% | 66.6% | 76.3% | -12.7% |
| North Lake Tahoe | 12,328 | 11,633 | 6.0% | \$240.97 | \$253.96 | -5.1% | \$2,970,712 | \$2,954,373 | 0.6% | 79.3% | 74.8% | 6.0% | 105 | 114 | -7.9% | 80.0% | 75.6% | 5.8% |
| Sparks | 30,747 | 30,515 | 0.8% | \$56.04 | \$56.68 | -1.1% | \$1,722,950 | \$1,729,578 | -0.4% | 57.9% | 57.9% | 9.4% | 3,217 | 4,750 | -32.3% | 64.0% | 61.1% | 4.7% |
| Non-Gaming | 30,222 | 26,634 | 13.5% | \$105.54 | \$100.53 | 5.0% | \$3,189,726 | \$2,677,462 | 19.1% | 78.8% | 70.0% | 12.6% | 2 | - | 100.0% | 78.8% | 70.0% | 12.6% |
| Totals | 249,350 | 260,577 | -4.3% | \$88.16 | \$84.51 | 4.3% | \$21,983,819 | \$22,020,759 | -0.2% | 54.8% | 55.9% | -2.0% | 84,753 | 90,921 | -6.8% | 73.4% | 75.4% | -2.7% |

Hotel Statistics May

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|--------------|--------------------------------|--------------|-------------|
| | May | | % | May | | % | May | | % | May | | % | May | | % | May | | % |
| | 2015 | 2014 | | Change | 2015 | | 2014 | Change | | 2015 | 2014 | | Change | 2015 | | 2014 | Change | |
| Reno-Suburban | 76,742 | 69,093 | 11.1% | \$111.15 | \$107.59 | 3.3% | \$8,529,941 | \$7,433,628 | 14.7% | 51.2% | 45.8% | 11.8% | 41,858 | 39,370 | 6.3% | 79.2% | 71.9% | 10.2% |
| Reno-Downtown | 91,112 | 105,120 | -13.3% | \$78.33 | \$71.57 | 9.4% | \$7,136,868 | \$7,523,655 | -5.1% | 46.3% | 50.3% | -8.1% | 33,878 | 38,583 | -12.2% | 63.5% | 68.8% | -7.7% |
| North Lake Tahoe | 8,656 | 9,110 | -5.0% | \$190.48 | \$171.01 | 11.4% | \$1,648,808 | \$1,557,902 | 5.8% | 54.2% | 57.1% | -4.9% | 87 | 155 | -43.9% | 54.8% | 58.0% | -5.7% |
| Sparks | 31,552 | 28,743 | 9.8% | \$69.23 | \$70.76 | -2.2% | \$2,184,486 | \$2,033,783 | 7.4% | 58.7% | 49.1% | 19.5% | 2,897 | 3,179 | -8.9% | 64.1% | 54.5% | 17.6% |
| Non-Gaming | 29,317 | 24,278 | 20.8% | \$108.16 | \$105.31 | 2.7% | \$3,170,861 | \$2,556,652 | 24.0% | 73.9% | 65.1% | 13.5% | 1 | - | 100.0% | 73.9% | 65.1% | 13.5% |
| Totals | 237,379 | 236,344 | 0.4% | \$95.51 | \$89.30 | 7.0% | \$22,670,963 | \$21,105,619 | 7.4% | 52.0% | 50.1% | 3.8% | 78,721 | 81,287 | -3.2% | 69.3% | 67.4% | 2.8% |

Hotel Statistics April

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|--------------|---------------------|---------------|--------------|--------------------------------|--------------|--------------|
| | April | | % | April | | % | April | | % | April | | % | April | | % | April | | % |
| | 2015 | 2014 | | Change | 2015 | | 2014 | Change | | 2015 | 2014 | | Change | 2015 | | 2014 | Change | |
| Reno-Suburban | 75,374 | 70,693 | 6.6% | \$106.76 | \$104.91 | 1.8% | \$8,046,956 | \$7,416,590 | 8.5% | 50.4% | 47.9% | 5.0% | 39,764 | 34,086 | 16.7% | 76.9% | 71.0% | 8.3% |
| Reno-Downtown | 80,419 | 97,779 | -17.8% | \$75.30 | \$69.63 | 8.1% | \$6,055,454 | \$6,808,038 | -11.1% | 42.2% | 50.4% | -16.3% | 26,577 | 32,412 | -18.0% | 56.1% | 67.1% | -16.3% |
| North Lake Tahoe | 7,525 | 7,269 | 3.5% | \$156.48 | \$156.94 | -0.3% | \$1,177,536 | \$1,140,780 | 3.2% | 48.4% | 46.8% | 3.4% | 70 | 97 | -27.8% | 48.9% | 47.4% | 3.2% |
| Sparks | 27,135 | 28,766 | -5.7% | \$68.94 | \$67.39 | 2.3% | \$1,870,735 | \$1,938,658 | -3.5% | 52.0% | 50.6% | 2.8% | 2,246 | 2,217 | 1.3% | 56.3% | 54.5% | 3.3% |
| Non-Gaming | 26,663 | 22,905 | 16.4% | \$111.48 | \$111.39 | 0.1% | \$2,972,430 | \$2,551,281 | 16.5% | 69.5% | 67.8% | 2.5% | 3 | - | 100.0% | 69.5% | 67.8% | 2.5% |
| Totals | 217,116 | 227,412 | -4.5% | \$92.68 | \$87.31 | 6.2% | \$20,123,111 | \$19,855,346 | 1.3% | 48.6% | 50.8% | -4.3% | 68,660 | 68,812 | -0.2% | 64.0% | 66.2% | -3.2% |

Hotel Statistics March

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|--------------|--------------------------------|--------------|-------------|
| | March | | % | March | | % | March | | % | March | | % | March | | % | March | | % |
| | 2015 | 2014 | | Change | 2015 | | 2014 | Change | | 2015 | 2014 | | Change | 2015 | | 2014 | Change | |
| Reno-Suburban | 79,406 | 76,614 | 3.6% | \$90.57 | \$89.02 | 1.7% | \$7,192,023 | \$6,820,344 | 5.4% | 48.9% | 47.2% | 3.6% | 44,188 | 41,427 | 6.7% | 76.2% | 72.7% | 4.7% |
| Reno-Downtown | 77,223 | 84,827 | -9.0% | \$61.97 | \$62.24 | -0.4% | \$4,785,593 | \$5,279,341 | -9.4% | 39.2% | 42.3% | -7.3% | 27,759 | 30,972 | -10.4% | 53.3% | 57.7% | -7.6% |
| North Lake Tahoe | 7,027 | 7,259 | -3.2% | \$162.36 | \$157.51 | 3.1% | \$1,140,916 | \$1,143,336 | -0.2% | 44.0% | 45.5% | -3.3% | 69 | 93 | -25.8% | 44.4% | 46.1% | -3.5% |
| Sparks | 27,525 | 27,791 | -1.0% | \$62.29 | \$49.43 | 26.0% | \$1,714,487 | \$1,373,659 | 24.8% | 52.2% | 48.4% | 7.9% | 2,854 | 3,497 | -18.4% | 57.6% | 54.5% | 5.7% |
| Non-Gaming | 27,000 | 20,904 | 29.2% | \$99.85 | \$95.29 | 4.8% | \$2,695,903 | \$1,991,985 | 35.3% | 68.2% | 60.1% | 13.5% | 3 | - | 100.0% | 68.2% | 60.1% | 13.5% |
| Totals | 218,181 | 217,395 | 0.4% | \$80.34 | \$76.40 | 5.2% | \$17,528,923 | \$16,608,665 | 5.5% | 46.7% | 46.2% | 1.1% | 74,873 | 75,989 | -1.5% | 62.7% | 62.3% | 0.6% |

Hotel Statistics February

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | February | | % | February | | % | February | | % | February | | % | February | | % | February | | % |
| | 2015 | 2014 | | Change | 2015 | | 2014 | Change | | 2015 | 2014 | | Change | 2015 | | 2014 | Change | |
| Reno-Suburban | 66,931 | 67,053 | -0.2% | \$93.31 | \$90.52 | 3.1% | \$6,245,416 | \$6,069,851 | 2.9% | 47.6% | 47.7% | -0.2% | 42,214 | 35,304 | 19.6% | 77.6% | 72.7% | 6.6% |
| Reno-Downtown | 69,069 | 68,754 | 0.5% | \$65.70 | \$61.29 | 7.2% | \$4,537,842 | \$4,213,824 | 7.7% | 38.8% | 38.0% | 2.1% | 27,257 | 27,951 | -2.5% | 54.1% | 53.4% | 1.1% |
| North Lake Tahoe | 8,272 | 7,583 | 9.1% | \$191.26 | \$174.35 | 9.7% | \$1,582,135 | \$1,322,059 | 19.7% | 56.3% | 51.6% | 9.1% | 80 | 130 | -38.5% | 56.8% | 52.5% | 8.2% |
| Sparks | 23,475 | 23,528 | -0.2% | \$64.24 | \$56.99 | 12.7% | \$1,508,132 | \$1,340,778 | 12.5% | 49.9% | 45.8% | 9.2% | 2,156 | 3,317 | -35.0% | 54.5% | 52.2% | 4.4% |
| Non-Gaming | 24,755 | 19,840 | 24.8% | \$98.40 | \$95.38 | 3.2% | \$2,435,947 | \$1,892,262 | 28.7% | 69.2% | 63.2% | 9.7% | 9 | - | 100.0% | 69.3% | 63.2% | 9.7% |
| Totals | 192,502 | 186,758 | 3.1% | \$84.72 | \$79.45 | 6.6% | \$16,309,472 | \$14,838,774 | 9.9% | 46.2% | 44.6% | 3.8% | 71,716 | 66,702 | 7.5% | 63.5% | 60.5% | 5.0% |

Hotel Statistics January

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|--------------|---------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | January | | % | January | | % | January | | % | January | | % | January | | % | January | | % |
| | 2015 | 2014 | | Change | 2015 | | 2014 | Change | | 2015 | 2014 | | Change | 2015 | | 2014 | Change | |
| Reno-Suburban | 70,832 | 61,014 | 16.1% | \$92.76 | \$82.77 | 12.1% | \$6,570,125 | \$5,050,195 | 30.1% | 46.9% | 40.4% | 16.1% | 40,967 | 37,351 | 9.7% | 74.1% | 65.2% | 13.7% |
| Reno-Downtown | 68,351 | 62,171 | 9.9% | \$64.87 | \$54.70 | 18.6% | \$4,433,997 | \$3,400,636 | 30.4% | 34.0% | 31.0% | 9.7% | 28,847 | 27,516 | 4.8% | 48.4% | 44.8% | 8.0% |
| North Lake Tahoe | 8,928 | 7,666 | 16.5% | \$195.57 | \$180.97 | 8.1% | \$1,746,008 | \$1,387,303 | 25.9% | 55.9% | 48.0% | 16.5% | 123 | 118 | 4.2% | 56.7% | 48.8% | 16.2% |
| Sparks | 23,959 | 17,403 | 37.7% | \$56.71 | \$49.37 | 14.9% | \$1,358,732 | \$859,109 | 58.2% | 46.4% | 30.8% | 50.6% | 2,955 | 5,568 | -46.9% | 52.1% | 40.7% | 28.0% |
| Non-Gaming | 24,473 | 18,029 | 35.7% | \$95.86 | \$95.27 | 0.6% | \$2,346,056 | \$1,717,704 | 36.6% | 61.0% | 51.8% | 17.7% | 1 | - | 100.0% | 61.0% | 51.8% | 17.7% |
| Totals | 196,543 | 166,283 | 18.2% | \$83.72 | \$74.66 | 12.1% | \$16,454,918 | \$12,414,947 | 32.5% | 42.8% | 36.3% | 17.9% | 72,893 | 70,553 | 3.3% | 58.6% | 51.7% | 13.5% |

Hotel Statistics December

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|--------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | December | | % | December | | % | December | | % | December | | % | December | | % | December | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 69,721 | 68,917 | 1.2% | \$82.45 | \$80.18 | 2.8% | \$5,748,362 | \$5,525,996 | 4.0% | 43.0% | 42.5% | 1.2% | 41,503 | 37,599 | 10.4% | 68.5% | 65.6% | 4.4% |
| Reno-Downtown | 79,826 | 77,542 | 2.9% | \$63.35 | \$61.53 | 3.0% | \$5,057,247 | \$4,770,800 | 6.0% | 39.8% | 38.7% | 2.8% | 26,046 | 26,180 | -0.5% | 52.7% | 51.7% | 1.9% |
| North Lake Tahoe | 8,212 | 7,440 | 10.4% | \$239.24 | \$207.86 | 15.1% | \$1,964,630 | \$1,546,447 | 27.0% | 51.4% | 46.6% | 10.3% | 96 | 99 | -3.0% | 52.0% | 47.2% | 10.2% |
| Sparks | 27,190 | 22,901 | 18.7% | \$63.75 | \$66.29 | -3.8% | \$1,733,415 | \$1,518,130 | 14.2% | 51.8% | 40.0% | 29.5% | 2,214 | 3,619 | -38.8% | 56.0% | 46.3% | 21.0% |
| Non-Gaming | 23,172 | 19,387 | 19.5% | \$91.61 | \$90.72 | 1.0% | \$2,122,890 | \$1,758,837 | 20.7% | 61.9% | 55.7% | 11.1% | 4 | - | 100.0% | 61.9% | 55.7% | 11.1% |
| Totals | 208,121 | 196,187 | 6.1% | \$79.89 | \$77.07 | 3.7% | \$16,626,545 | \$15,120,210 | 10.0% | 44.4% | 41.7% | 6.5% | 69,863 | 67,497 | 3.5% | 59.3% | 56.0% | 5.9% |

Hotel Statistics November

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|--------------|--------------------------------|--------------|-------------|
| | November | | % | November | | % | November | | % | November | | % | November | | % | November | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 61,936 | 64,663 | -4.2% | \$83.39 | \$82.69 | 0.8% | \$5,165,133 | \$5,347,270 | -3.4% | 42.0% | 43.9% | -4.3% | 41,410 | 32,936 | 25.7% | 70.1% | 66.2% | 5.8% |
| Reno-Downtown | 67,598 | 71,004 | -4.8% | \$58.46 | \$56.38 | 3.7% | \$3,951,730 | \$4,003,287 | -1.3% | 34.9% | 36.6% | -4.6% | 30,089 | 28,251 | 6.5% | 50.4% | 51.1% | -1.5% |
| North Lake Tahoe | 6,580 | 5,505 | 19.5% | \$154.26 | \$137.31 | 12.3% | \$1,015,049 | \$755,884 | 34.3% | 42.3% | 36.0% | 17.5% | 76 | 55 | 38.2% | 42.8% | 36.4% | 17.8% |
| Sparks | 23,652 | 21,010 | 12.6% | \$56.60 | \$70.41 | -19.6% | \$1,338,635 | \$1,479,403 | -9.5% | 47.1% | 38.7% | 22.0% | 2,186 | 3,612 | -39.5% | 51.5% | 45.3% | 13.6% |
| Non-Gaming | 21,449 | 18,445 | 16.3% | \$91.84 | \$93.14 | -1.4% | \$1,969,883 | \$1,717,939 | 14.7% | 59.3% | 54.6% | 8.6% | 3 | - | 100.0% | 59.3% | 54.6% | 8.6% |
| Totals | 181,215 | 180,627 | 0.3% | \$74.17 | \$73.65 | 0.7% | \$13,440,428 | \$13,303,783 | 1.0% | 40.9% | 40.6% | 0.3% | 73,764 | 64,854 | 13.7% | 57.5% | 55.2% | 4.2% |

Hotel Statistics October

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | October | | % | October | | % | October | | % | October | | % | October | | % | October | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 76,125 | 70,648 | 7.8% | \$90.03 | \$88.50 | 1.7% | \$6,853,567 | \$6,252,021 | 9.6% | 50.4% | 46.8% | 7.7% | 39,365 | 35,571 | 10.7% | 76.5% | 70.4% | 8.7% |
| Reno-Downtown | 88,288 | 89,573 | -1.4% | \$65.23 | \$62.69 | 4.0% | \$5,758,897 | \$5,615,756 | 2.5% | 43.6% | 44.7% | -2.5% | 31,872 | 30,102 | 5.9% | 59.3% | 59.7% | -0.6% |
| North Lake Tahoe | 7,945 | 8,830 | -10.0% | \$184.82 | \$170.37 | 8.5% | \$1,468,405 | \$1,504,349 | -2.4% | 49.8% | 55.3% | -10.1% | 87 | 122 | -28.7% | 50.3% | 56.1% | -10.3% |
| Sparks | 25,275 | 17,175 | 47.2% | \$53.14 | \$61.65 | -13.8% | \$1,343,221 | \$1,058,876 | 26.9% | 47.7% | 29.5% | 62.1% | 2,996 | 4,455 | -32.7% | 53.4% | 37.1% | 43.9% |
| Non-Gaming | 28,660 | 22,636 | 26.6% | \$98.75 | \$97.81 | 1.0% | \$2,830,170 | \$2,213,943 | 27.8% | 72.3% | 65.0% | 11.2% | 1 | - | 100.0% | 72.3% | 65.0% | 11.3% |
| Totals | 226,293 | 208,862 | 8.3% | \$80.67 | \$79.69 | 1.2% | \$18,254,260 | \$16,644,946 | 9.7% | 49.0% | 45.4% | 7.9% | 74,321 | 70,250 | 5.8% | 65.1% | 60.6% | 7.4% |

Hotel Statistics September

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|--------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|--------------|--------------------------------|--------------|-------------|
| | September | | % | September | | % | September | | % | September | | % | September | | % | September | | % |
| | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | |
| Reno-Suburban | 91,046 | 83,118 | 9.5% | \$104.45 | \$104.34 | 0.1% | \$9,509,673 | \$8,672,824 | 9.6% | 57.3% | 52.3% | 9.6% | 42,789 | 43,334 | -1.3% | 84.2% | 79.6% | 5.8% |
| Reno-Downtown | 92,537 | 95,732 | -3.3% | \$73.94 | \$75.83 | -2.5% | \$6,842,600 | \$7,259,595 | -5.7% | 47.2% | 49.3% | -4.1% | 32,770 | 35,040 | -6.5% | 63.9% | 67.3% | -5.1% |
| North Lake Tahoe | 10,559 | 11,672 | -9.5% | \$233.27 | \$211.79 | 10.1% | \$2,463,057 | \$2,472,021 | -0.4% | 67.9% | 67.9% | 0.0% | 128 | 127 | 0.8% | 68.8% | 68.7% | 0.1% |
| Sparks | 31,074 | 25,150 | 23.6% | \$62.52 | \$79.98 | -21.8% | \$1,942,663 | \$2,011,460 | -3.4% | 58.5% | 43.6% | 34.2% | 4,136 | 5,277 | -21.6% | 66.3% | 52.8% | 25.8% |
| Non-Gaming | 27,578 | 25,490 | 8.2% | \$105.12 | \$104.61 | 0.5% | \$2,899,045 | \$2,666,562 | 8.7% | 72.2% | 75.6% | -4.5% | 7 | - | 100.0% | 72.2% | 75.6% | -4.4% |
| Totals | 252,794 | 241,162 | 4.8% | \$93.58 | \$95.71 | -2.2% | \$23,657,039 | \$23,082,463 | 2.5% | 54.8% | 52.2% | 4.8% | 79,830 | 83,778 | -4.7% | 72.0% | 70.4% | 2.4% |

Hotel Statistics August

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|-----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | August | | % | August | | % | August | | % | August | | % | August | | % | August | | % |
| | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | |
| Reno-Suburban | 85,215 | 85,981 | -0.9% | \$112.84 | \$111.30 | 1.4% | \$9,615,289 | \$9,570,016 | 0.5% | 56.5% | 57.1% | -1.0% | 44,089 | 40,194 | 9.7% | 85.7% | 83.7% | 2.3% |
| Reno-Downtown | 105,476 | 111,106 | -5.1% | \$73.49 | \$76.76 | -4.3% | \$7,751,123 | \$8,528,398 | -9.1% | 52.5% | 55.3% | -5.2% | 37,229 | 36,758 | 1.3% | 71.0% | 73.6% | -3.6% |
| North Lake Tahoe | 13,713 | 16,960 | -19.1% | \$341.14 | \$253.63 | 34.5% | \$4,678,047 | \$4,301,649 | 8.8% | 85.9% | 75.6% | 13.7% | 194 | 166 | 16.9% | 87.1% | 76.3% | 14.1% |
| Sparks | 34,892 | 28,873 | 20.8% | \$76.51 | \$86.38 | -11.4% | \$2,669,710 | \$2,494,023 | 7.0% | 65.0% | 49.4% | 31.6% | 4,757 | 5,637 | -15.6% | 73.9% | 59.0% | 25.1% |
| Non-Gaming | 31,151 | 26,991 | 15.4% | \$109.35 | \$111.21 | -1.7% | \$3,406,257 | \$3,001,722 | 13.5% | 79.5% | 78.3% | 1.6% | 5 | - | 100.0% | 79.5% | 78.3% | 1.6% |
| Totals | 270,447 | 269,911 | 0.2% | \$103.98 | \$103.35 | 0.6% | \$28,120,427 | \$27,895,807 | 0.8% | 58.7% | 57.8% | 1.5% | 86,274 | 82,755 | 4.3% | 77.4% | 75.5% | 2.5% |

Hotel Statistics July

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|-------------|---------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | July | | % | July | | % | July | | % | July | | % | July | | % | July | | % |
| | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | |
| Reno-Suburban | 81,513 | 95,602 | -14.7% | \$108.82 | \$100.86 | 7.9% | \$8,870,061 | \$9,641,973 | -8.0% | 54.0% | 63.4% | -14.8% | 46,496 | 36,079 | 28.9% | 84.8% | 87.4% | -2.9% |
| Reno-Downtown | 111,902 | 111,465 | 0.4% | \$66.46 | \$66.20 | 0.4% | \$7,437,526 | \$7,379,466 | 0.8% | 55.7% | 55.5% | 0.3% | 37,123 | 38,816 | -4.4% | 74.1% | 74.8% | -0.9% |
| North Lake Tahoe | 13,826 | 17,149 | -19.4% | \$325.52 | \$273.63 | 19.0% | \$4,500,691 | \$4,692,464 | -4.1% | 86.6% | 78.4% | 10.5% | 102 | 56 | 82.1% | 87.2% | 78.6% | 11.0% |
| Sparks | 32,290 | 24,847 | 30.0% | \$63.64 | \$80.97 | -21.4% | \$2,054,832 | \$2,011,837 | 2.1% | 60.2% | 42.6% | 41.1% | 4,817 | 6,107 | -21.1% | 69.1% | 53.1% | 30.2% |
| Non-Gaming | 30,276 | 27,324 | 10.8% | \$111.24 | \$103.40 | 7.6% | \$3,368,017 | \$2,825,331 | 19.2% | 75.2% | 78.4% | -4.1% | 5 | 5 | 100.0% | 75.2% | 78.4% | -4.1% |
| Totals | 269,807 | 276,387 | -2.4% | \$97.22 | \$96.06 | 1.2% | \$26,231,128 | \$26,551,071 | -1.2% | 58.4% | 59.2% | -1.3% | 88,543 | 81,063 | 9.2% | 77.6% | 76.6% | 1.3% |

Hotel Statistics Calendar Year January Through June 2015

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|--------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2015 | 2014 | | 2015 | 2014 | | 2015 | 2014 | | 2015 | 2014 | | 2015 | 2014 | | 2015 | 2014 | |
| Reno-Suburban | 450,050 | 425,959 | 5.7% | \$98.55 | \$94.93 | 3.8% | \$44,350,249 | \$40,437,780 | 9.7% | 49.4% | 46.7% | 5.8% | 258,772 | 234,419 | 10.4% | 77.8% | 72.5% | 7.3% |
| Reno-Downtown | 481,462 | 528,954 | -9.0% | \$69.13 | \$64.73 | 6.8% | \$33,284,397 | \$34,237,666 | -2.8% | 41.7% | 44.8% | -6.9% | 175,966 | 196,610 | -10.5% | 57.0% | 61.5% | -7.3% |
| North Lake Tahoe | 52,736 | 50,520 | 4.4% | \$194.67 | \$188.16 | 3.5% | \$10,266,115 | \$9,505,752 | 8.0% | 56.3% | 53.9% | 4.5% | 534 | 707 | -24.5% | 56.9% | 54.7% | 4.0% |
| Sparks | 164,393 | 156,746 | 4.9% | \$63.02 | \$59.18 | 6.5% | \$10,359,522 | \$9,275,564 | 11.7% | 53.0% | 46.3% | 14.2% | 16,325 | 22,528 | -27.5% | 58.2% | 53.0% | 9.8% |
| Non-Gaming | 162,430 | 132,590 | 22.5% | \$103.50 | \$100.97 | 2.5% | \$16,810,923 | \$13,387,347 | 25.6% | 70.1% | 63.1% | 11.1% | 19 | - | 100.0% | 70.1% | 63.1% | 11.1% |
| Totals | 1,311,071 | 1,294,769 | 1.3% | \$87.77 | \$82.52 | 6.4% | \$115,071,206 | \$106,844,110 | 7.7% | 48.5% | 47.4% | 2.5% | 451,616 | 454,264 | -0.6% | 65.3% | 64.0% | 2.0% |

Hotel Statistics Calendar Year January Through December 2014

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | |
| Reno-Suburban | 891,515 | 922,037 | -3.3% | \$96.69 | \$95.61 | 1.1% | \$86,199,866 | \$88,160,187 | -2.2% | 48.6% | 50.4% | -3.4% | 490,071 | 428,828 | 14.3% | 75.4% | 73.8% | 2.2% |
| Reno-Downtown | 1,074,581 | 1,122,649 | -4.3% | \$66.11 | \$66.41 | -0.5% | \$71,036,790 | \$74,554,625 | -4.7% | 45.2% | 47.5% | -4.8% | 391,739 | 396,543 | -1.2% | 61.7% | 64.3% | -4.0% |
| North Lake Tahoe | 111,355 | 126,784 | -12.2% | \$229.86 | \$195.71 | 17.4% | \$25,595,631 | \$24,812,551 | 3.2% | 59.0% | 53.4% | 10.5% | 1,390 | 1,035 | 34.3% | 59.8% | 53.8% | 11.0% |
| Sparks | 331,119 | 264,701 | 25.1% | \$61.48 | \$73.58 | -16.4% | \$20,358,040 | \$19,477,105 | 4.5% | 50.6% | 38.5% | 31.5% | 43,634 | 56,152 | -22.3% | 57.3% | 46.6% | 23.0% |
| Non-Gaming | 294,876 | 272,293 | 8.3% | \$101.68 | \$100.63 | 1.0% | \$29,983,610 | \$27,400,091 | 9.4% | 67.0% | 66.6% | 0.6% | 25 | - | 100.0% | 67.1% | 66.6% | 0.6% |
| Totals | 2,703,446 | 2,708,464 | -0.2% | \$86.25 | \$86.55 | -0.3% | \$233,173,936 | \$234,404,559 | -0.5% | 49.2% | 49.0% | 0.4% | 926,859 | 882,558 | 5.0% | 66.1% | 64.9% | 1.8% |

Hotel Statistics Calendar Year January Through December 2013

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | |
| Reno-Suburban | 922,037 | 934,637 | -1.3% | \$95.61 | \$84.94 | 12.6% | \$88,160,187 | \$79,388,186 | 11.0% | 50.4% | 50.9% | -1.2% | 428,828 | 377,903 | 13.5% | 73.8% | 71.5% | 3.2% |
| Reno-Downtown | 1,122,649 | 1,087,152 | 3.3% | \$66.41 | \$60.71 | 9.4% | \$74,554,625 | \$65,999,148 | 13.0% | 47.5% | 45.8% | 3.7% | 396,543 | 372,736 | 6.4% | 64.3% | 61.5% | 4.6% |
| North Lake Tahoe | 126,784 | 121,470 | 4.4% | \$195.71 | \$179.28 | 9.2% | \$24,812,551 | \$21,777,047 | 13.9% | 53.4% | 46.6% | 14.6% | 1,035 | 845 | 22.5% | 53.8% | 46.9% | 14.7% |
| Sparks | 264,701 | 258,399 | 2.4% | \$73.58 | \$66.38 | 10.8% | \$19,477,105 | \$17,152,886 | 13.6% | 38.5% | 37.3% | 2.9% | 56,152 | 57,953 | -3.1% | 46.6% | 45.7% | 2.0% |
| Non-Gaming | 272,293 | 254,672 | 6.9% | \$100.63 | \$97.52 | 3.2% | \$27,400,091 | \$24,835,669 | 10.3% | 66.6% | 61.8% | 7.8% | - | - | 0.0% | 66.6% | 61.8% | 7.8% |
| Totals | 2,708,464 | 2,656,330 | 2.0% | \$86.55 | \$78.74 | 9.9% | \$234,404,559 | \$209,152,937 | 12.1% | 49.0% | 47.6% | 2.7% | 882,558 | 809,437 | 9.0% | 64.9% | 62.2% | 4.5% |

Hotel Statistics Calendar Year January Through December 2012

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|---------------------|----------------|--------------|--------------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2012 | 2011 | | Change | 2012 | | 2011 | Change | | 2012 | 2011 | | Change | 2012 | | 2011 | Change | |
| Reno-Suburban | 934,637 | 971,591 | -3.8% | \$84.94 | \$83.16 | 2.1% | \$79,388,186 | \$80,798,447 | -1.7% | 50.9% | 53.8% | -5.2% | 377,903 | 376,843 | 0.3% | 71.5% | 74.6% | -4.2% |
| Reno-Downtown | 1,087,152 | 1,113,288 | -2.3% | \$60.71 | \$61.41 | -1.1% | \$65,999,148 | \$68,367,701 | -3.5% | 45.8% | 47.3% | -3.4% | 372,736 | 397,198 | -6.2% | 61.5% | 64.2% | -4.4% |
| North Lake Tahoe | 121,470 | 131,491 | -7.6% | \$179.28 | \$173.35 | 3.4% | \$21,777,047 | \$22,793,341 | -4.5% | 46.6% | 51.0% | -8.6% | 845 | 1,121 | -24.6% | 46.9% | 51.4% | -8.7% |
| Sparks | 258,399 | 286,473 | -9.8% | \$66.38 | \$69.41 | -4.4% | \$17,152,886 | \$19,884,508 | -13.7% | 37.3% | 41.4% | -9.7% | 57,953 | 63,743 | -9.1% | 45.7% | 50.6% | -9.5% |
| Non-Gaming | 254,672 | 248,097 | 2.7% | \$97.52 | \$96.10 | 1.5% | \$24,835,669 | \$23,843,178 | 4.2% | 61.8% | 60.3% | 2.5% | - | - | 0.0% | 61.8% | 60.3% | 2.5% |
| Totals | 2,656,330 | 2,750,940 | -3.4% | \$78.74 | \$78.40 | 0.4% | \$209,152,937 | \$215,687,174 | -3.0% | 47.6% | 49.8% | -4.4% | 809,437 | 838,905 | -3.5% | 62.2% | 65.0% | -4.3% |

Hotel Statistics Calendar Year January Through December 2011

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2011 | 2010 | | Change | 2011 | | 2010 | Change | | 2011 | 2010 | |
| Reno-Suburban | 971,591 | 973,643 | -0.2% | \$83.16 | \$85.56 | -2.8% | \$80,798,447 | \$83,302,389 | -0.3% | 53.8% | 52.3% | 2.9% |
| Reno-Downtown | 1,113,288 | 1,171,169 | -4.9% | \$61.41 | \$60.52 | 1.5% | \$68,367,701 | \$70,884,809 | -3.6% | 47.6% | 49.6% | -4.4% |
| North Lake Tahoe | 131,491 | 126,182 | 4.2% | \$173.35 | \$169.93 | 2.0% | \$22,793,340 | \$21,441,499 | 6.3% | 51.0% | 48.6% | 4.9% |
| Sparks | 286,473 | 274,252 | 4.5% | \$69.41 | \$74.00 | -6.2% | \$19,884,508 | \$20,294,068 | -2.0% | 41.4% | 39.7% | 4.0% |
| Non-Gaming | 248,097 | 233,280 | 6.4% | \$96.10 | \$91.97 | 4.5% | \$23,843,178 | \$21,453,702 | 11.1% | 60.3% | 56.9% | 7.4% |
| Totals | 2,750,940 | 2,778,526 | -1.0% | \$78.40 | \$78.23 | 0.2% | \$215,687,174 | \$217,376,467 | -0.8% | 49.8% | 49.7% | 0.2% |

Hotel Statistics Calendar Year January Through December 2010

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2010 | 2009 | | Change | 2010 | | 2009 | Change | | 2010 | 2009 | |
| Reno-Suburban | 973,643 | 993,290 | -1.9% | \$85.56 | \$81.16 | 2.5% | \$83,302,389 | \$80,610,629 | 0.6% | 52.3% | 52.3% | -0.2% |
| Reno-Downtown | 1,171,169 | 1,150,215 | 1.8% | \$60.52 | \$58.96 | 0.2% | \$70,884,809 | \$67,817,626 | 2.1% | 49.6% | 48.3% | 2.7% |
| North Lake Tahoe | 126,182 | 114,627 | 10.1% | \$169.93 | \$184.98 | -5.6% | \$21,441,499 | \$21,203,659 | 3.9% | 48.6% | 44.1% | 10.2% |
| Sparks | 274,252 | 280,097 | -2.1% | \$74.00 | \$71.70 | -2.1% | \$20,294,068 | \$20,082,429 | -4.1% | 39.7% | 40.2% | -1.2% |
| Non-Gaming | 233,280 | 199,006 | 17.2% | \$91.97 | \$98.05 | 0.1% | \$21,453,702 | \$19,512,497 | 17.4% | 56.9% | 52.2% | 8.8% |
| Totals | 2,778,526 | 2,737,235 | 1.6% | \$78.23 | \$76.44 | 0.9% | \$217,376,467 | \$209,226,840 | 2.5% | 49.7% | 48.7% | 2.1% |

Hotel Statistics Calendar Year January Through December 2009

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2009 | 2008 | | 2009 | 2008 | | 2009 | 2008 | | 2009 | 2008 | |
| Reno-Suburban | 993,290 | 1,027,469 | -3.3% | \$81.16 | \$83.87 | -3.2% | \$80,610,629 | \$86,176,088 | -6.5% | 52.3% | 55.0% | -4.9% |
| Reno-Downtown | 1,150,215 | 1,248,008 | -7.8% | \$58.96 | \$67.54 | -12.7% | \$67,817,626 | \$84,291,975 | -19.5% | 48.3% | 49.8% | -3.0% |
| North Lake Tahoe | 114,627 | 133,142 | -13.9% | \$184.98 | \$188.98 | -2.1% | \$21,203,659 | \$25,161,700 | -15.7% | 44.1% | 51.0% | -13.7% |
| Sparks | 280,097 | 347,761 | -19.5% | \$71.70 | \$75.50 | -5.0% | \$20,082,429 | \$26,257,551 | -23.5% | 40.2% | 44.6% | -9.7% |
| Non-Gaming | 199,006 | 159,151 | 25.0% | \$98.05 | \$100.88 | -2.8% | \$19,512,497 | \$16,055,636 | 21.5% | 52.2% | 68.2% | -23.5% |
| Totals | 2,737,235 | 2,915,531 | -6.1% | \$76.44 | \$81.61 | -6.3% | \$209,226,840 | \$237,942,950 | -12.1% | 48.7% | 51.6% | -5.6% |

Hotel Statistics Calendar Year January Through December 2008

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|---------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2008 | 2007 | | 2008 | 2007 | | 2008 | 2007 | | 2008 | 2007 | |
| Reno-Suburban | 1,027,469 | 994,288 | 3.3% | \$83.87 | \$86.44 | -3.0% | \$86,176,088 | \$85,941,685 | 0.3% | 55.0% | 61.6% | -10.7% |
| Reno-Downtown | 1,248,008 | 1,527,049 | -18.3% | \$67.54 | \$72.36 | -6.7% | \$84,291,975 | \$110,502,057 | -23.7% | 49.8% | 60.8% | -18.1% |
| North Lake Tahoe | 133,142 | 140,933 | -5.5% | \$188.98 | \$191.91 | -1.5% | \$25,161,700 | \$27,047,049 | -7.0% | 51.0% | 54.2% | -5.7% |
| Sparks | 347,761 | 424,108 | -18.0% | \$75.50 | \$72.03 | 4.8% | \$26,257,551 | \$30,549,241 | -14.0% | 44.6% | 52.7% | -15.4% |
| Non-Gaming | 159,151 | 110,248 | 44.4% | \$100.88 | \$105.31 | -4.2% | \$16,055,636 | \$11,610,580 | 38.3% | 68.2% | 70.6% | -3.4% |
| Totals | 2,915,531 | 3,196,626 | -8.8% | \$81.61 | \$83.10 | -1.8% | \$237,942,950 | \$265,650,612 | -10.4% | 51.6% | 59.8% | -13.7% |

Hotel Statistics Calendar Year January Through December 2007

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2007 | 2006 | | 2007 | 2006 | | 2007 | 2006 | | 2007 | 2006 | |
| Reno-Suburban | 994,288 | 1,067,234 | -6.8% | \$86.44 | \$79.90 | 8.2% | \$85,941,685 | \$85,272,377 | 0.8% | 61.6% | 65.5% | -6.0% |
| Reno-Downtown | 1,527,049 | 1,579,259 | -3.3% | \$72.36 | \$64.93 | 11.4% | \$110,502,057 | \$102,540,176 | 7.8% | 60.8% | 61.6% | -1.3% |
| North Lake Tahoe | 140,933 | 151,237 | -6.8% | \$191.91 | \$169.79 | 13.0% | \$27,047,049 | \$25,677,992 | 5.3% | 54.2% | 58.1% | -6.9% |
| Sparks | 424,108 | 419,937 | 1.0% | \$72.03 | \$70.04 | 2.8% | \$30,549,241 | \$29,410,640 | 3.9% | 52.7% | 51.7% | 1.9% |
| Non-Gaming | 110,248 | 92,556 | 19.1% | \$105.31 | \$95.52 | 10.3% | \$11,610,580 | \$8,840,756 | 31.3% | 70.6% | 73.3% | -3.5% |
| Totals | 3,196,626 | 3,310,223 | -3.4% | \$83.10 | \$76.05 | 9.3% | \$265,650,612 | \$251,741,941 | 5.5% | 59.8% | 61.4% | -2.6% |