

Hotel Statistics Fiscal Year to Date July 2013 Through June 2014

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|--------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | | FY 13-14 | FY 12-13 | |
| Reno-Suburban | 894,888 | 938,891 | -4.7% | \$95.48 | \$91.75 | 4.1% | \$85,447,880 | \$86,144,727 | -0.8% | 48.8% | 51.3% | -4.7% | 460,132 | 401,424 | 14.6% | 74.0% | 73.2% | 1.0% |
| Reno-Downtown | 1,085,376 | 1,129,005 | -3.9% | \$66.15 | \$63.82 | 3.6% | \$71,794,968 | \$72,055,198 | -0.4% | 45.8% | 47.7% | -4.0% | 391,757 | 390,861 | 0.2% | 62.3% | 64.2% | -3.0% |
| North Lake Tahoe | 118,076 | 131,027 | -9.9% | \$209.85 | \$184.76 | 13.6% | \$24,778,567 | \$24,208,157 | 2.4% | 58.3% | 50.5% | 15.7% | 1,332 | 865 | 54.0% | 59.0% | 50.8% | 16.1% |
| Sparks | 296,702 | 257,285 | 15.3% | \$66.90 | \$69.62 | -3.9% | \$19,849,293 | \$17,912,959 | 10.8% | 43.5% | 37.1% | 17.3% | 51,235 | 57,584 | -11.0% | 51.0% | 45.4% | 12.3% |
| Non-Gaming | 272,863 | 266,363 | 2.4% | \$101.05 | \$99.30 | 1.8% | \$27,571,682 | \$26,449,190 | 4.2% | 65.7% | 64.8% | 1.4% | - | - | 0.0% | 65.7% | 64.8% | 1.4% |
| Totals | 2,667,905 | 2,722,571 | -2.0% | \$86.00 | \$83.29 | 3.3% | \$229,442,390 | \$226,770,231 | 1.2% | 48.5% | 49.0% | -0.8% | 904,456 | 850,734 | 6.3% | 64.9% | 64.2% | 0.9% |

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|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | | FY 12-13 | FY 11-12 | |
| Reno-Suburban | 938,891 | 927,327 | 1.2% | \$91.75 | \$83.53 | 9.8% | \$86,144,727 | \$77,461,435 | 11.2% | 51.3% | 51.0% | 0.6% | 401,424 | 378,412 | 6.1% | 73.2% | 71.8% | 2.0% |
| Reno-Downtown | 1,129,005 | 1,077,673 | 4.8% | \$63.82 | \$60.41 | 5.7% | \$72,055,198 | \$65,097,196 | 10.7% | 47.7% | 45.3% | 5.3% | 390,861 | 379,724 | 2.9% | 64.2% | 61.3% | 4.8% |
| North Lake Tahoe | 131,027 | 124,969 | 4.8% | \$184.76 | \$175.21 | 5.5% | \$24,208,157 | \$21,895,227 | 10.6% | 50.5% | 48.3% | 4.5% | 865 | 838 | 3.2% | 50.8% | 48.6% | 4.5% |
| Sparks | 257,285 | 278,200 | -7.5% | \$69.62 | \$67.92 | 2.5% | \$17,912,959 | \$18,894,005 | -5.2% | 37.1% | 40.2% | -7.9% | 57,584 | 59,168 | -2.7% | 45.4% | 48.8% | -7.0% |
| Non-Gaming | 266,363 | 251,866 | 5.8% | \$99.30 | \$96.37 | 3.0% | \$26,449,190 | \$24,273,557 | 9.0% | 64.8% | 61.1% | 6.1% | - | - | 0.0% | 64.8% | 61.1% | 6.1% |
| Totals | 2,722,571 | 2,660,035 | 2.4% | \$83.29 | \$78.05 | 6.7% | \$226,770,231 | \$207,621,421 | 9.2% | 49.0% | 47.8% | 2.3% | 850,734 | 818,142 | 4.0% | 64.2% | 62.6% | 2.7% |

Hotel Statistics Fiscal Year to Date July 2011 Through June 2012

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 11-12 | FY 10-11 | | FY 11-12 | FY 10-11 | | FY 11-12 | FY 10-11 | | FY 11-12 | FY 10-11 | |
| Reno-Suburban | 927,327 | 981,882 | -5.6% | \$83.53 | \$80.68 | 3.5% | \$77,461,435 | \$79,218,912 | -2.2% | 51.0% | 53.6% | -5.0% |
| Reno-Downtown | 1,077,673 | 1,108,328 | -2.8% | \$60.41 | \$60.08 | 0.5% | \$65,097,196 | \$66,590,118 | -2.2% | 45.3% | 47.4% | -4.4% |
| North Lake Tahoe | 124,969 | 125,270 | -0.2% | \$175.21 | \$173.29 | 1.1% | \$21,895,227 | \$21,707,879 | 0.9% | 48.3% | 48.3% | 0.0% |
| Sparks | 278,200 | 266,409 | 4.4% | \$67.92 | \$68.75 | -1.2% | \$18,894,005 | \$18,314,989 | 3.2% | 40.2% | 38.6% | 4.3% |
| Non-Gaming | 251,866 | 236,928 | 6.3% | \$96.37 | \$97.12 | -0.8% | \$24,273,557 | \$23,010,579 | 5.5% | 61.1% | 57.8% | 5.7% |
| Totals | 2,660,035 | 2,718,817 | -2.2% | \$78.05 | \$76.81 | 1.6% | \$207,621,421 | \$208,842,478 | -0.6% | 47.8% | 49.2% | -2.7% |

Hotel Statistics Fiscal Year to Date July 2010 Through June 2011

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 10-11 | FY 09-10 | | FY 10-11 | FY 09-10 | | FY 10-11 | FY 09-10 | | FY 10-11 | FY 09-10 | |
| Reno-Suburban | 981,882 | 1,010,741 | -2.9% | \$80.68 | \$82.42 | -2.1% | \$79,218,912 | \$83,302,389 | -5.4% | 53.6% | 53.3% | 0.8% |
| Reno-Downtown | 1,108,328 | 1,197,861 | -7.5% | \$60.08 | \$59.18 | 1.5% | \$66,590,118 | \$70,884,809 | -4.9% | 47.4% | 50.3% | -6.0% |
| North Lake Tahoe | 125,270 | 122,044 | 2.6% | \$173.29 | \$175.69 | -1.4% | \$21,707,879 | \$21,441,499 | 4.5% | 48.3% | 46.9% | 2.8% |
| Sparks | 266,409 | 285,282 | -6.6% | \$68.75 | \$71.14 | -3.4% | \$18,314,989 | \$20,294,068 | -10.2% | 38.6% | 41.2% | -6.3% |
| Non-Gaming | 236,928 | 221,320 | 7.1% | \$97.12 | \$96.94 | 0.2% | \$23,010,579 | \$21,453,702 | 14.0% | 57.8% | 54.9% | 5.3% |
| Totals | 2,718,817 | 2,837,248 | -4.2% | \$76.81 | \$76.62 | 0.2% | \$208,842,478 | \$217,376,465 | -3.9% | 49.2% | 50.4% | -2.4% |

Hotel Statistics Fiscal Year July 2009 Through June 2010

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|--------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 09-10 | FY 08-09 | | FY 09-10 | FY 08-09 | | FY 09-10 | FY 08-09 | | FY 09-10 | FY 08-09 | |
| Reno-Suburban | 1,010,901 | 984,956 | 2.6% | \$82.40 | \$83.21 | -1.0% | \$83,302,388 | \$81,959,861 | 1.6% | 53.3% | 52.3% | 1.9% |
| Reno-Downtown | 1,197,701 | 1,205,496 | -0.6% | \$59.18 | \$62.80 | -5.8% | \$70,884,809 | \$75,709,857 | -6.4% | 50.3% | 49.4% | 1.8% |
| North Lake Tahoe | 122,044 | 120,608 | 1.2% | \$175.69 | \$188.39 | -6.7% | \$21,441,496 | \$22,721,044 | -5.6% | 46.9% | 46.3% | 1.3% |
| Sparks | 285,282 | 297,907 | -4.2% | \$71.14 | \$73.81 | -3.6% | \$20,294,069 | \$21,988,252 | -7.7% | 41.2% | 40.6% | 1.5% |
| Non-Gaming | 221,320 | 172,957 | 28.0% | \$96.94 | \$96.33 | 0.6% | \$21,453,703 | \$16,660,406 | 28.8% | 54.9% | 54.8% | 0.2% |
| Totals | 2,837,248 | 2,781,924 | 2.0% | \$76.62 | \$78.74 | -2.7% | \$217,376,465 | \$219,039,420 | -0.8% | 50.4% | 49.4% | 2.0% |

Hotel Statistics Fiscal Year July 2008 Through June 2009

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|---------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 08-09 | FY 07-08 | | FY 08-09 | FY 07-08 | | FY 08-09 | FY 07-08 | | FY 08-09 | FY 07-08 | |
| Reno-Suburban | 984,956 | 1,037,219 | -5.0% | \$83.21 | \$86.57 | -3.9% | \$81,959,861 | \$89,792,111 | -8.7% | 52.3% | 59.0% | -11.4% |
| Reno-Downtown | 1,205,496 | 1,353,689 | -10.9% | \$62.80 | \$72.28 | -13.1% | \$75,709,857 | \$97,842,584 | -22.6% | 49.4% | 53.8% | -8.0% |
| North Lake Tahoe | 120,608 | 138,677 | -13.0% | \$188.39 | \$193.63 | -2.7% | \$22,721,043 | \$26,852,646 | -15.4% | 46.3% | 53.1% | -12.8% |
| Sparks | 297,907 | 392,929 | -24.2% | \$73.81 | \$74.17 | -0.5% | \$21,988,252 | \$29,144,511 | -24.6% | 40.6% | 49.4% | -18.0% |
| Non-Gaming | 172,957 | 130,156 | 32.9% | \$96.33 | \$111.52 | -13.6% | \$16,660,407 | \$14,515,412 | 14.8% | 54.8% | 71.4% | -23.4% |
| Totals | 2,781,924 | 3,052,670 | -8.9% | \$78.74 | \$84.56 | -6.9% | \$219,039,420 | \$258,147,264 | -15.1% | 49.4% | 55.4% | -10.8% |

Hotel Statistics Fiscal Year July 2007 Through June 2008

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | FY 07-08 | FY 06-07 | | FY 07-08 | FY 06-07 | | FY 07-08 | FY 06-07 | | FY 07-08 | FY 06-07 | |
| Reno-Suburban | 1,037,219 | 970,076 | 6.9% | \$86.57 | \$84.85 | 2.0% | \$89,792,111 | \$82,315,568 | 9.1% | 59.0% | 61.8% | -4.7% |
| Reno-Downtown | 1,353,689 | 1,580,181 | -14.3% | \$72.28 | \$68.95 | 4.8% | \$97,842,584 | \$108,956,372 | -10.2% | 53.8% | 62.5% | -13.9% |
| North Lake Tahoe | 138,677 | 141,935 | -2.3% | \$193.63 | \$180.22 | 7.4% | \$26,852,646 | \$25,578,969 | 5.0% | 53.1% | 54.5% | -2.6% |
| Sparks | 392,929 | 437,350 | -10.2% | \$74.17 | \$71.75 | 3.4% | \$29,144,511 | \$31,381,226 | -7.1% | 49.4% | 53.9% | -8.2% |
| Non-Gaming | 130,156 | 109,186 | 19.2% | \$111.52 | \$99.29 | 12.3% | \$14,515,412 | \$10,841,377 | 33.9% | 71.4% | 77.1% | -7.3% |
| Totals | 3,052,670 | 3,238,728 | -5.7% | \$84.56 | \$79.99 | 5.7% | \$258,147,264 | \$259,073,512 | -0.4% | 55.4% | 61.0% | -9.2% |

Hotel Statistics June

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|--------------|---------------------|---------------------|---------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | June | | % | June | | % | June | | % | June | | % | June | | % | June | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 81,492 | 89,748 | -9.2% | \$93.84 | \$101.34 | -7.4% | \$7,647,173 | \$9,095,338 | -15.9% | 51.2% | 56.5% | -9.5% | 46,881 | 39,593 | 18.4% | 80.6% | 81.5% | -1.0% |
| Reno-Downtown | 110,303 | 123,814 | -10.9% | \$63.57 | \$66.58 | -4.5% | \$7,012,173 | \$8,243,438 | -14.9% | 56.3% | 63.7% | -11.7% | 39,176 | 38,342 | 2.2% | 76.3% | 83.5% | -8.6% |
| North Lake Tahoe | 11,633 | 13,730 | -15.3% | \$253.96 | \$196.76 | 29.1% | \$2,954,373 | \$2,701,533 | 9.4% | 74.8% | 65.0% | 15.2% | 114 | 69 | 65.2% | 75.6% | 65.3% | 15.7% |
| Sparks | 30,515 | 24,461 | 24.7% | \$56.68 | \$73.09 | -22.5% | \$1,729,578 | \$1,787,921 | -3.3% | 52.9% | 42.4% | 24.9% | 4,750 | 4,710 | 0.8% | 61.1% | 50.5% | 21.0% |
| Non-Gaming | 26,634 | 25,934 | 2.7% | \$100.53 | \$101.84 | -1.3% | \$2,677,462 | \$2,641,240 | 1.4% | 70.0% | 77.5% | -9.6% | - | - | 0.0% | 70.0% | 77.5% | -9.6% |
| Totals | 260,577 | 277,687 | -6.2% | \$84.51 | \$88.12 | -4.1% | \$22,020,759 | \$24,469,469 | -10.0% | 55.9% | 59.7% | -6.4% | 90,921 | 82,714 | 9.9% | 75.4% | 77.4% | -2.7% |

Hotel Statistics May

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|-------------|---------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | May | | % | May | | % | May | | % | May | | % | May | | % | May | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 69,093 | 78,468 | -11.9% | \$107.59 | \$106.34 | 1.2% | \$7,433,628 | \$8,344,401 | -10.9% | 45.8% | 52.1% | -12.0% | 39,370 | 33,163 | 18.7% | 71.9% | 74.0% | -2.9% |
| Reno-Downtown | 105,120 | 109,511 | -4.0% | \$71.57 | \$70.15 | 2.0% | \$7,523,655 | \$7,682,145 | -2.1% | 50.3% | 54.6% | -7.8% | 38,583 | 37,886 | 1.8% | 68.8% | 73.5% | -6.3% |
| North Lake Tahoe | 9,110 | 8,998 | 1.2% | \$171.01 | \$154.14 | 10.9% | \$1,557,902 | \$1,386,924 | 12.3% | 57.1% | 41.1% | 38.8% | 155 | 72 | 115.3% | 58.0% | 41.4% | 40.0% |
| Sparks | 28,743 | 21,518 | 33.6% | \$70.76 | \$72.42 | -2.3% | \$2,033,783 | \$1,558,417 | 30.5% | 49.1% | 36.8% | 33.4% | 3,179 | 4,536 | -29.9% | 54.5% | 44.6% | 22.3% |
| Non-Gaming | 24,278 | 23,853 | 1.8% | \$105.31 | \$102.89 | 2.4% | \$2,556,652 | \$2,454,193 | 4.2% | 65.1% | 69.2% | -5.9% | - | - | 0.0% | 65.1% | 69.2% | -5.9% |
| Totals | 236,344 | 242,348 | -2.5% | \$89.30 | \$88.41 | 1.0% | \$21,105,619 | \$21,426,082 | -1.5% | 50.1% | 52.0% | -3.6% | 81,287 | 75,657 | 7.4% | 67.4% | 68.2% | -1.2% |

Hotel Statistics April

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | April | | % | April | | % | April | | % | April | | % | April | | % | April | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 70,693 | 73,084 | -3.3% | \$104.91 | \$102.14 | 2.7% | \$7,416,590 | \$7,464,867 | -0.6% | 47.9% | 49.6% | -3.4% | 34,086 | 30,655 | 11.2% | 71.0% | 70.4% | 0.8% |
| Reno-Downtown | 97,779 | 95,948 | 1.9% | \$69.63 | \$67.19 | 3.6% | \$6,808,038 | \$6,446,598 | 5.6% | 50.4% | 49.4% | 1.9% | 32,412 | 34,107 | -5.0% | 67.1% | 67.0% | 0.1% |
| North Lake Tahoe | 7,269 | 6,498 | 11.9% | \$156.94 | \$140.81 | 11.5% | \$1,140,780 | \$914,979 | 24.7% | 46.8% | 30.6% | 52.7% | 97 | 72 | 34.7% | 47.4% | 31.0% | 53.0% |
| Sparks | 28,766 | 22,106 | 30.1% | \$67.39 | \$78.44 | -14.1% | \$1,938,658 | \$1,733,942 | 11.8% | 50.6% | 38.9% | 30.0% | 2,217 | 3,824 | -42.0% | 54.5% | 45.7% | 19.4% |
| Non-Gaming | 22,905 | 22,839 | 0.3% | \$111.39 | \$105.67 | 5.4% | \$2,551,281 | \$2,413,436 | 5.7% | 67.8% | 67.7% | 0.1% | - | - | 0.0% | 67.8% | 67.7% | 0.1% |
| Totals | 227,412 | 220,475 | 3.1% | \$87.31 | \$86.06 | 1.5% | \$19,855,346 | \$18,973,823 | 4.6% | 50.8% | 48.7% | 4.4% | 68,812 | 68,658 | 0.2% | 66.2% | 63.8% | 3.7% |

Hotel Statistics March

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|-------------|---------------------|---------------------|--------------|---------------------------|--------------|-------------|---------------------|---------------|--------------|--------------------------------|--------------|-------------|
| | March | | % | March | | % | March | | % | March | | % | March | | % | March | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 76,614 | 75,133 | 2.0% | \$89.02 | \$81.48 | 9.3% | \$6,820,344 | \$6,122,143 | 11.4% | 47.2% | 46.4% | 1.8% | 41,427 | 39,499 | 4.9% | 72.7% | 70.8% | 2.8% |
| Reno-Downtown | 84,827 | 88,974 | -4.7% | \$62.24 | \$61.58 | 1.1% | \$5,279,341 | \$5,479,284 | -3.6% | 42.3% | 44.3% | -4.4% | 30,972 | 33,827 | -8.4% | 57.7% | 61.1% | -5.5% |
| North Lake Tahoe | 7,259 | 10,423 | -30.4% | \$157.51 | \$143.18 | 10.0% | \$1,143,336 | \$1,492,397 | -23.4% | 45.5% | 47.5% | -4.2% | 93 | 71 | 31.0% | 46.1% | 47.8% | -3.7% |
| Sparks | 27,791 | 22,897 | 21.4% | \$49.43 | \$69.20 | -28.6% | \$1,373,659 | \$1,584,538 | -13.3% | 45.8% | 38.5% | 18.9% | 3,497 | 4,909 | -28.8% | 54.5% | 46.7% | 16.6% |
| Non-Gaming | 20,904 | 21,253 | -1.6% | \$95.29 | \$94.63 | 0.7% | \$1,991,985 | \$2,011,229 | -1.0% | 60.1% | 61.6% | -2.5% | - | - | 0.0% | 60.1% | 61.6% | -2.5% |
| Totals | 217,395 | 218,680 | -0.6% | \$76.40 | \$76.32 | 0.1% | \$16,608,665 | \$16,689,591 | -0.5% | 46.2% | 45.7% | 0.9% | 75,989 | 78,306 | -3.0% | 62.3% | 62.0% | 0.5% |

Hotel Statistics February

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | February | | % | February | | % | February | | % | February | | % | February | | % | February | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 67,053 | 64,464 | 4.0% | \$90.52 | \$80.42 | 12.6% | \$6,069,851 | \$5,184,390 | 17.1% | 47.7% | 45.9% | 3.9% | 35,304 | 32,213 | 9.6% | 72.7% | 68.8% | 5.7% |
| Reno-Downtown | 68,754 | 73,704 | -6.7% | \$61.29 | \$60.49 | 1.3% | \$4,213,824 | \$4,458,493 | -5.5% | 38.0% | 40.6% | -6.4% | 27,951 | 29,846 | -6.3% | 53.4% | 57.0% | -6.3% |
| North Lake Tahoe | 7,583 | 9,580 | -20.8% | \$174.35 | \$152.87 | 14.0% | \$1,322,059 | \$1,464,487 | -9.7% | 51.6% | 48.4% | 6.7% | 130 | 62 | 109.7% | 52.5% | 48.7% | 7.8% |
| Sparks | 23,528 | 18,543 | 26.9% | \$56.99 | \$71.61 | -20.4% | \$1,340,778 | \$1,327,858 | 1.0% | 45.8% | 34.9% | 31.2% | 3,317 | 4,070 | -18.5% | 52.2% | 42.5% | 22.7% |
| Non-Gaming | 19,840 | 18,527 | 7.1% | \$95.38 | \$97.14 | -1.8% | \$1,892,262 | \$1,799,668 | 5.1% | 63.2% | 58.9% | 7.3% | - | - | 0.0% | 63.2% | 58.9% | 7.3% |
| Totals | 186,758 | 184,818 | 1.0% | \$79.45 | \$77.02 | 3.2% | \$14,838,774 | \$14,234,897 | 4.2% | 44.6% | 43.3% | 2.8% | 66,702 | 66,191 | 0.8% | 60.5% | 58.9% | 2.7% |

Hotel Statistics January

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|---------------|-------------------|----------------|---------------|---------------------|---------------------|---------------|---------------------------|--------------|---------------|---------------------|---------------|--------------|--------------------------------|--------------|--------------|
| | January | | % | January | | % | January | | % | January | | % | January | | % | January | | % |
| | 2014 | 2013 | | Change | 2014 | | 2013 | Change | | 2014 | 2013 | | Change | 2014 | | 2013 | Change | |
| Reno-Suburban | 61,014 | 72,211 | -15.5% | \$82.77 | \$96.09 | -13.9% | \$5,050,195 | \$6,938,948 | -27.2% | 40.4% | 47.9% | -15.7% | 37,351 | 27,992 | 33.4% | 65.2% | 66.5% | -2.0% |
| Reno-Downtown | 62,171 | 74,276 | -16.3% | \$54.70 | \$63.11 | -13.3% | \$3,400,636 | \$4,687,364 | -27.5% | 31.0% | 36.9% | -15.7% | 27,516 | 27,388 | 0.5% | 44.8% | 50.6% | -11.4% |
| North Lake Tahoe | 7,666 | 9,999 | -23.3% | \$180.97 | \$157.96 | 14.6% | \$1,387,303 | \$1,579,416 | -12.2% | 48.0% | 43.9% | 9.3% | 118 | 64 | 84.4% | 48.8% | 44.2% | 10.2% |
| Sparks | 17,403 | 15,220 | 14.3% | \$49.37 | \$59.84 | -17.5% | \$859,109 | \$910,700 | -5.7% | 30.8% | 26.0% | 18.4% | 5,568 | 5,396 | 3.2% | 40.7% | 35.3% | 15.3% |
| Non-Gaming | 18,029 | 19,614 | -8.1% | \$95.27 | \$96.67 | -1.4% | \$1,717,704 | \$1,895,990 | -9.4% | 53.7% | 56.9% | -5.6% | - | - | 0.0% | 53.7% | 56.9% | -5.7% |
| Totals | 166,283 | 191,320 | -13.1% | \$74.66 | \$83.69 | -10.8% | \$12,414,947 | \$16,012,418 | -22.5% | 36.4% | 40.9% | -11.2% | 70,553 | 60,840 | 16.0% | 51.8% | 53.9% | -4.0% |

Hotel Statistics December

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|--------------|---------------------|---------------------|--------------|---------------------------|--------------|-------------|---------------------|---------------|--------------|--------------------------------|--------------|-------------|
| | December | | % | December | | % | December | | % | December | | % | December | | % | December | | % |
| | 2013 | 2012 | | Change | 2013 | | 2012 | Change | | 2013 | 2012 | | Change | 2013 | | 2012 | Change | |
| Reno-Suburban | 68,917 | 71,755 | -4.0% | \$80.18 | \$80.40 | -0.3% | \$5,525,996 | \$5,768,858 | -4.2% | 42.5% | 44.2% | -4.1% | 37,599 | 30,057 | 25.1% | 65.6% | 62.8% | 4.6% |
| Reno-Downtown | 77,542 | 77,652 | -0.1% | \$61.53 | \$61.11 | 0.7% | \$4,770,800 | \$4,745,033 | 0.5% | 38.7% | 38.6% | 0.0% | 26,180 | 24,568 | 6.6% | 51.7% | 50.8% | 1.7% |
| North Lake Tahoe | 7,440 | 8,709 | -14.6% | \$207.86 | \$193.79 | 7.3% | \$1,546,447 | \$1,687,720 | -8.4% | 46.6% | 39.8% | 17.1% | 99 | 55 | 80.0% | 47.2% | 40.0% | 17.9% |
| Sparks | 22,901 | 19,139 | 19.7% | \$66.29 | \$62.72 | 5.7% | \$1,518,130 | \$1,200,346 | 26.5% | 40.0% | 32.2% | 24.2% | 3,619 | 3,088 | 17.2% | 46.3% | 37.4% | 23.8% |
| Non-Gaming | 19,387 | 19,876 | -2.5% | \$90.72 | \$91.09 | -0.4% | \$1,758,837 | \$1,810,524 | -2.9% | 55.7% | 51.7% | 7.7% | - | - | 0.0% | 55.7% | 51.7% | 7.8% |
| Totals | 196,187 | 197,131 | -0.5% | \$77.07 | \$77.17 | -0.1% | \$15,120,210 | \$15,212,480 | -0.6% | 41.7% | 40.8% | 2.2% | 67,497 | 57,768 | 16.8% | 56.0% | 52.8% | 6.1% |

Hotel Statistics November

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|--------------|---------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | November | | % | November | | % | November | | % | November | | % | November | | % | November | | % |
| | 2013 | 2012 | | Change | 2013 | | 2012 | Change | | 2013 | 2012 | | Change | 2013 | | 2012 | Change | |
| Reno-Suburban | 64,663 | 60,328 | 7.2% | \$82.69 | \$67.52 | 22.5% | \$5,347,270 | \$4,073,327 | 31.3% | 43.9% | 40.9% | 7.1% | 32,936 | 30,476 | 8.1% | 66.2% | 61.6% | 7.5% |
| Reno-Downtown | 71,004 | 64,024 | 10.9% | \$56.38 | \$53.22 | 5.9% | \$4,003,287 | \$3,407,051 | 17.5% | 36.6% | 32.9% | 11.2% | 28,251 | 26,678 | 5.9% | 51.1% | 46.6% | 9.7% |
| North Lake Tahoe | 5,505 | 6,463 | -14.8% | \$137.31 | \$133.54 | 2.8% | \$755,884 | \$863,076 | -12.4% | 36.0% | 30.6% | 17.7% | 55 | 55 | 0.0% | 36.4% | 30.8% | 17.9% |
| Sparks | 21,010 | 14,869 | 41.3% | \$70.41 | \$59.38 | 18.6% | \$1,479,403 | \$882,848 | 67.6% | 38.7% | 26.2% | 47.7% | 3,612 | 3,876 | -6.8% | 45.3% | 33.0% | 37.2% |
| Non-Gaming | 18,445 | 17,141 | 7.6% | \$93.14 | \$94.34 | -1.3% | \$1,717,939 | \$1,617,016 | 6.2% | 54.6% | 51.2% | 6.6% | - | - | 0.0% | 54.6% | 51.2% | 6.6% |
| Totals | 180,627 | 162,825 | 10.9% | \$73.65 | \$66.59 | 10.6% | \$13,303,783 | \$10,843,318 | 22.7% | 40.6% | 35.9% | 12.8% | 64,854 | 61,085 | 6.2% | 55.2% | 49.4% | 11.7% |

Hotel Statistics October

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|-------------|---------------------|---------------------|-------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | October | | % | October | | % | October | | % | October | | % | October | | % | October | | % |
| | 2013 | 2012 | | Change | 2013 | | 2012 | Change | | 2013 | 2012 | | Change | 2013 | | 2012 | Change | |
| Reno-Suburban | 70,648 | 80,994 | -12.8% | \$88.50 | \$84.91 | 4.2% | \$6,252,021 | \$6,876,996 | -9.1% | 46.8% | 53.7% | -12.8% | 35,571 | 31,662 | 12.3% | 70.4% | 74.7% | -5.8% |
| Reno-Downtown | 89,573 | 87,349 | 2.5% | \$62.69 | \$57.04 | 9.9% | \$5,615,756 | \$4,982,741 | 12.7% | 44.7% | 43.4% | 2.8% | 30,102 | 32,458 | -7.3% | 59.7% | 59.6% | 0.2% |
| North Lake Tahoe | 8,830 | 10,117 | -12.7% | \$170.37 | \$156.72 | 8.7% | \$1,504,349 | \$1,585,553 | -5.1% | 55.3% | 46.0% | 20.2% | 122 | 55 | 121.8% | 56.1% | 46.3% | 21.2% |
| Sparks | 17,175 | 17,184 | -0.1% | \$61.65 | \$59.24 | 4.1% | \$1,058,876 | \$1,018,034 | 4.0% | 29.5% | 29.3% | 0.3% | 4,455 | 4,619 | -3.6% | 37.1% | 37.2% | -0.4% |
| Non-Gaming | 22,636 | 22,180 | 2.1% | \$97.81 | \$98.20 | -0.4% | \$2,213,943 | \$2,178,022 | 1.6% | 65.0% | 64.3% | 0.9% | - | - | 0.0% | 65.0% | 64.3% | 1.0% |
| Totals | 208,862 | 217,824 | -4.1% | \$79.69 | \$76.40 | 4.3% | \$16,644,946 | \$16,641,346 | 0.0% | 45.4% | 46.6% | -2.8% | 70,250 | 68,794 | 2.1% | 60.6% | 61.4% | -1.3% |

Hotel Statistics September

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|---------------|-------------------|----------------|-------------|---------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | September | | % | September | | % | September | | % | September | | % | September | | % | September | | % |
| | 2013 | 2012 | | Change | 2013 | | 2012 | Change | | 2013 | 2012 | | Change | 2013 | | 2012 | Change | |
| Reno-Suburban | 83,118 | 92,810 | -10.4% | \$104.34 | \$98.86 | 5.5% | \$8,672,824 | \$9,175,080 | -5.5% | 52.3% | 58.5% | -10.4% | 43,334 | 35,036 | 23.7% | 79.6% | 80.5% | -1.1% |
| Reno-Downtown | 95,732 | 108,710 | -11.9% | \$75.83 | \$74.74 | 1.5% | \$7,259,595 | \$8,124,607 | -10.6% | 49.3% | 55.8% | -11.8% | 35,040 | 35,186 | -0.4% | 67.3% | 73.9% | -8.9% |
| North Lake Tahoe | 11,672 | 14,715 | -20.7% | \$211.79 | \$161.51 | 31.1% | \$2,472,021 | \$2,376,561 | 4.0% | 67.9% | 66.8% | 1.6% | 127 | 80 | 58.8% | 68.7% | 67.2% | 2.2% |
| Sparks | 25,150 | 27,296 | -7.9% | \$79.98 | \$76.77 | 4.2% | \$2,011,460 | \$2,095,548 | -4.0% | 43.6% | 47.2% | -7.6% | 5,277 | 6,432 | -18.0% | 52.8% | 58.3% | -9.5% |
| Non-Gaming | 25,490 | 25,551 | -0.2% | \$104.61 | \$101.37 | 3.2% | \$2,666,562 | \$2,590,168 | 2.9% | 75.6% | 76.0% | -0.5% | - | - | 0.0% | 75.6% | 76.0% | -0.5% |
| Totals | 241,162 | 269,082 | -10.4% | \$95.71 | \$90.54 | 5.7% | \$23,082,463 | \$24,361,963 | -5.3% | 52.2% | 57.6% | -9.4% | 83,778 | 76,734 | 9.2% | 70.4% | 74.1% | -5.0% |

Hotel Statistics August

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|--------------|-------------------|----------------|--------------|---------------------|---------------------|-------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
| | August | | % | August | | % | August | | % | August | | % | August | | % | August | | % |
| | 2013 | 2012 | | Change | 2013 | | 2012 | Change | | 2013 | 2012 | | Change | 2013 | | 2012 | Change | |
| Reno-Suburban | 85,981 | 92,244 | -6.8% | \$111.30 | \$100.86 | 10.4% | \$9,570,016 | \$9,304,044 | 2.9% | 57.1% | 61.2% | -6.7% | 40,194 | 35,008 | 14.8% | 83.7% | 84.4% | -0.8% |
| Reno-Downtown | 111,106 | 112,520 | -1.3% | \$76.76 | \$64.54 | 18.9% | \$8,528,398 | \$7,262,348 | 17.4% | 55.3% | 55.9% | -1.1% | 36,758 | 34,872 | 5.4% | 73.6% | 73.3% | 0.4% |
| North Lake Tahoe | 16,960 | 16,264 | 4.3% | \$253.63 | \$255.14 | -0.6% | \$4,301,649 | \$4,149,554 | 3.7% | 75.6% | 74.1% | 2.0% | 166 | 105 | 58.1% | 76.3% | 74.6% | 2.3% |
| Sparks | 28,873 | 29,348 | -1.6% | \$86.38 | \$77.99 | 10.8% | \$2,494,023 | \$2,288,769 | 9.0% | 49.4% | 50.1% | -1.4% | 5,637 | 5,801 | -2.8% | 59.0% | 60.0% | -1.7% |
| Non-Gaming | 26,991 | 27,032 | -0.2% | \$111.21 | \$102.40 | 8.6% | \$3,001,722 | \$2,767,982 | 8.4% | 78.3% | 78.4% | -0.1% | - | - | 0.0% | 78.3% | 78.4% | -0.2% |
| Totals | 269,911 | 277,408 | -2.7% | \$103.35 | \$92.91 | 11.2% | \$27,895,807 | \$25,772,697 | 8.2% | 57.8% | 59.4% | -2.7% | 82,755 | 75,786 | 9.2% | 75.5% | 75.6% | -0.2% |

Hotel Statistics July

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|----------------|-------------|-------------------|----------------|--------------|---------------------|---------------------|--------------|---------------------------|--------------|-------------|---------------------|---------------|-------------|--------------------------------|--------------|-------------|
| | July | | % | July | | % | July | | % | July | | % | July | | % | July | | % |
| | 2013 | 2012 | | Change | 2013 | | 2012 | Change | | 2013 | 2012 | | Change | 2013 | | 2012 | Change | |
| Reno-Suburban | 95,602 | 87,652 | 9.1% | \$100.86 | \$88.95 | 13.4% | \$9,641,973 | \$7,796,334 | 23.7% | 63.4% | 58.1% | 9.3% | 36,079 | 36,070 | 0.0% | 87.4% | 82.0% | 6.6% |
| Reno-Downtown | 111,465 | 112,523 | -0.9% | \$66.20 | \$58.09 | 14.0% | \$7,379,466 | \$6,536,096 | 12.9% | 55.5% | 56.0% | -0.7% | 38,816 | 35,703 | 8.7% | 74.8% | 73.7% | 1.5% |
| North Lake Tahoe | 17,149 | 15,531 | 10.4% | \$273.63 | \$257.93 | 6.1% | \$4,692,464 | \$4,005,958 | 17.1% | 65.0% | 70.7% | 10.9% | 56 | 105 | -46.7% | 78.6% | 71.2% | 10.4% |
| Sparks | 24,847 | 24,704 | 0.6% | \$80.97 | \$61.69 | 31.2% | \$2,011,837 | \$1,524,039 | 32.0% | 42.6% | 42.2% | 1.2% | 6,107 | 6,323 | -3.4% | 53.1% | 53.0% | 0.3% |
| Non-Gaming | 27,324 | 22,563 | 21.1% | \$103.40 | \$100.59 | 2.8% | \$2,825,331 | \$2,269,722 | 24.5% | 78.4% | 65.4% | 19.9% | - | - | 0.0% | 78.4% | 65.4% | 19.8% |
| Totals | 276,387 | 262,973 | 5.1% | \$96.06 | \$84.16 | 14.1% | \$26,551,071 | \$22,132,148 | 20.0% | 59.2% | 56.3% | 5.2% | 81,058 | 78,201 | 3.7% | 76.6% | 73.0% | 4.9% |

Hotel Statistics Calendar Year January Through June 2014

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|---------------------|----------------|-------------|--------------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | | 2014 | 2013 | |
| Reno-Suburban | 425,959 | 453,108 | -6.0% | \$94.93 | \$95.23 | -0.3% | \$40,437,780 | \$43,150,087 | -6.3% | 46.7% | 49.8% | -6.2% | 234,419 | 203,115 | 15.4% | 72.5% | 72.1% | 0.4% |
| Reno-Downtown | 528,954 | 566,227 | -6.6% | \$64.73 | \$65.34 | -0.9% | \$34,237,666 | \$36,997,323 | -7.5% | 44.8% | 48.3% | -7.2% | 196,610 | 201,396 | -2.4% | 61.5% | 65.5% | -6.1% |
| North Lake Tahoe | 50,520 | 59,228 | -14.7% | \$188.16 | \$161.07 | 16.8% | \$9,505,752 | \$9,539,736 | -0.4% | 53.9% | 46.0% | 17.2% | 707 | 410 | 72.4% | 54.7% | 46.3% | 18.1% |
| Sparks | 156,746 | 124,745 | 25.7% | \$59.18 | \$71.37 | -17.1% | \$9,275,564 | \$8,903,377 | 4.2% | 46.3% | 36.3% | 27.9% | 22,528 | 27,445 | -17.9% | 53.0% | 44.2% | 19.9% |
| Non-Gaming | 132,590 | 132,020 | 0.4% | \$100.97 | \$100.10 | 0.9% | \$13,387,347 | \$13,215,756 | 1.3% | 63.5% | 65.3% | -2.9% | - | - | 0.0% | 63.5% | 65.3% | -2.9% |
| Totals | 1,294,769 | 1,335,328 | -3.0% | \$82.52 | \$83.73 | -1.4% | \$106,844,110 | \$111,806,279 | -4.4% | 47.4% | 48.4% | -2.3% | 454,264 | 432,366 | 5.1% | 64.0% | 64.1% | -0.2% |

Hotel Statistics Calendar Year January Through December 2013

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | | 2013 | 2012 | |
| Reno-Suburban | 922,037 | 934,637 | -1.3% | \$95.61 | \$84.94 | 12.6% | \$88,160,187 | \$79,388,186 | 11.0% | 50.4% | 50.9% | -1.2% | 428,828 | 377,903 | 13.5% | 73.8% | 71.5% | 3.2% |
| Reno-Downtown | 1,122,649 | 1,087,152 | 3.3% | \$66.41 | \$60.71 | 9.4% | \$74,554,625 | \$65,999,148 | 13.0% | 47.5% | 45.8% | 3.7% | 396,543 | 372,736 | 6.4% | 64.3% | 61.5% | 4.6% |
| North Lake Tahoe | 126,784 | 121,470 | 4.4% | \$195.71 | \$179.28 | 9.2% | \$24,812,551 | \$21,777,047 | 13.9% | 53.4% | 46.6% | 14.6% | 1,035 | 845 | 22.5% | 53.8% | 46.9% | 14.7% |
| Sparks | 264,701 | 258,399 | 2.4% | \$73.58 | \$66.38 | 10.8% | \$19,477,105 | \$17,152,886 | 13.6% | 38.5% | 37.3% | 2.9% | 56,152 | 57,953 | -3.1% | 46.6% | 45.7% | 2.0% |
| Non-Gaming | 272,293 | 254,672 | 6.9% | \$100.63 | \$97.52 | 3.2% | \$27,400,091 | \$24,835,669 | 10.3% | 66.6% | 61.8% | 7.8% | - | - | 0.0% | 66.6% | 61.8% | 7.8% |
| Totals | 2,708,464 | 2,656,330 | 2.0% | \$86.55 | \$78.74 | 9.9% | \$234,404,559 | \$209,152,937 | 12.1% | 49.0% | 47.6% | 2.7% | 882,558 | 809,437 | 9.0% | 64.9% | 62.2% | 4.5% |

Hotel Statistics Calendar Year January Through December 2012

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | | Comp Occupied Rooms | | | Percent of Cash/Comp Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|---------------------|----------------|--------------|--------------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2012 | 2011 | | 2012 | 2011 | | 2012 | 2011 | | 2012 | 2011 | | 2012 | 2011 | | 2012 | 2011 | |
| Reno-Suburban | 934,637 | 971,591 | -0.7% | \$84.94 | \$83.16 | 2.1% | \$79,388,186 | \$80,798,447 | -1.7% | 50.9% | 53.8% | -5.2% | 377,903 | 376,843 | 0.3% | 71.5% | 74.6% | -4.2% |
| Reno-Downtown | 1,087,152 | 1,113,288 | -2.3% | \$60.71 | \$61.41 | -1.1% | \$65,999,148 | \$68,367,701 | -3.5% | 45.8% | 47.6% | -3.4% | 372,736 | 397,198 | -6.2% | 61.5% | 64.2% | -4.4% |
| North Lake Tahoe | 121,470 | 131,491 | -7.6% | \$179.28 | \$173.35 | 3.4% | \$21,777,047 | \$22,793,341 | -4.5% | 46.6% | 51.0% | -8.6% | 845 | 1,121 | -24.6% | 46.9% | 51.4% | -8.7% |
| Sparks | 258,399 | 286,473 | -9.8% | \$66.38 | \$69.41 | -4.4% | \$17,152,886 | \$19,884,508 | -13.7% | 37.3% | 41.4% | -9.7% | 57,953 | 63,743 | -9.1% | 45.7% | 50.6% | -9.5% |
| Non-Gaming | 254,672 | 248,097 | 2.7% | \$97.52 | \$96.10 | 1.5% | \$24,835,669 | \$23,843,178 | 4.2% | 61.8% | 60.3% | 2.5% | - | - | 0.0% | 61.8% | 60.3% | 2.5% |
| Totals | 2,656,330 | 2,750,940 | -3.4% | \$78.74 | \$78.40 | 0.4% | \$209,152,937 | \$215,687,174 | -3.0% | 47.6% | 49.2% | -4.4% | 809,437 | 838,905 | -3.5% | 62.2% | 65.0% | -4.3% |

Hotel Statistics Calendar Year January Through December 2011

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2011 | 2010 | | Change | 2011 | | 2010 | Change | | 2011 | 2010 | |
| Reno-Suburban | 971,591 | 973,643 | -0.2% | \$83.16 | \$85.56 | -2.8% | \$80,798,447 | \$83,302,389 | -0.3% | 53.8% | 52.3% | 2.9% |
| Reno-Downtown | 1,113,288 | 1,171,169 | -4.4% | \$61.41 | \$60.52 | 0.9% | \$68,367,701 | \$70,884,809 | -3.6% | 47.6% | 49.6% | -4.0% |
| North Lake Tahoe | 131,491 | 126,182 | 4.2% | \$173.35 | \$169.93 | 2.0% | \$22,793,340 | \$21,441,499 | 6.3% | 51.0% | 48.6% | 4.9% |
| Sparks | 286,473 | 274,252 | 4.5% | \$69.41 | \$74.00 | -6.2% | \$19,884,508 | \$20,294,068 | -2.0% | 41.4% | 39.7% | 4.0% |
| Non-Gaming | 248,097 | 233,280 | 6.4% | \$96.10 | \$91.97 | 4.5% | \$23,843,178 | \$21,453,702 | 11.1% | 61.1% | 56.9% | 7.4% |
| Totals | 2,750,940 | 2,778,526 | -1.0% | \$78.40 | \$78.23 | 0.2% | \$215,687,174 | \$217,376,467 | -0.8% | 49.9% | 49.7% | 0.2% |

Hotel Statistics Calendar Year January Through December 2010

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2010 | 2009 | | Change | 2010 | | 2009 | Change | | 2010 | 2009 | |
| Reno-Suburban | 973,643 | 993,290 | -1.9% | \$85.56 | \$81.16 | 2.5% | \$83,302,389 | \$80,610,629 | 0.6% | 52.3% | 52.3% | -0.2% |
| Reno-Downtown | 1,171,169 | 1,150,215 | 1.8% | \$60.52 | \$58.96 | 0.2% | \$70,884,809 | \$67,817,626 | 2.1% | 49.6% | 48.3% | 2.7% |
| North Lake Tahoe | 126,182 | 114,627 | 10.1% | \$169.93 | \$184.98 | -5.6% | \$21,441,499 | \$21,203,659 | 3.9% | 48.6% | 44.1% | 10.2% |
| Sparks | 274,252 | 280,097 | -2.1% | \$74.00 | \$71.70 | -2.1% | \$20,294,068 | \$20,082,429 | -4.1% | 39.7% | 40.2% | -1.2% |
| Non-Gaming | 233,280 | 199,006 | 17.2% | \$91.97 | \$98.05 | 0.1% | \$21,453,702 | \$19,512,497 | 17.4% | 56.9% | 52.2% | 8.8% |
| Totals | 2,778,526 | 2,737,235 | 1.6% | \$78.23 | \$76.44 | 0.9% | \$217,376,467 | \$209,226,840 | 2.5% | 49.7% | 48.7% | 2.1% |

Hotel Statistics Calendar Year January Through December 2009

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2009 | 2008 | | Change | 2009 | | 2008 | Change | | 2009 | 2008 | |
| Reno-Suburban | 993,290 | 1,027,469 | -3.3% | \$81.16 | \$83.87 | -3.2% | \$80,610,629 | \$86,176,088 | -6.5% | 52.3% | 55.0% | -4.9% |
| Reno-Downtown | 1,150,215 | 1,248,008 | -7.8% | \$58.96 | \$67.54 | -12.7% | \$67,817,626 | \$84,291,975 | -19.5% | 48.3% | 49.8% | -3.0% |
| North Lake Tahoe | 114,627 | 133,142 | -13.9% | \$184.98 | \$188.98 | -2.1% | \$21,203,659 | \$25,161,700 | -15.7% | 44.1% | 51.0% | -13.7% |
| Sparks | 280,097 | 347,761 | -19.5% | \$71.70 | \$75.50 | -5.0% | \$20,082,429 | \$26,257,551 | -23.5% | 40.2% | 44.6% | -9.7% |
| Non-Gaming | 199,006 | 159,151 | 25.0% | \$98.05 | \$100.88 | -2.8% | \$19,512,497 | \$16,055,636 | 21.5% | 52.2% | 68.2% | -23.5% |
| Totals | 2,737,235 | 2,915,531 | -6.1% | \$76.44 | \$81.61 | -6.3% | \$209,226,840 | \$237,942,950 | -12.1% | 48.7% | 51.6% | -5.6% |

Hotel Statistics Calendar Year January Through December 2008

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|---------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2008 | 2007 | | 2008 | 2007 | | 2008 | 2007 | | 2008 | 2007 | |
| Reno-Suburban | 1,027,469 | 994,288 | 3.3% | \$83.87 | \$86.44 | -3.0% | \$86,176,088 | \$85,941,685 | 0.3% | 55.0% | 61.6% | -10.7% |
| Reno-Downtown | 1,248,008 | 1,527,049 | -18.3% | \$67.54 | \$72.36 | -6.7% | \$84,291,975 | \$110,502,057 | -23.7% | 49.8% | 60.8% | -18.1% |
| North Lake Tahoe | 133,142 | 140,933 | -5.5% | \$188.98 | \$191.91 | -1.5% | \$25,161,700 | \$27,047,049 | -7.0% | 51.0% | 54.2% | -5.7% |
| Sparks | 347,761 | 424,108 | -18.0% | \$75.50 | \$72.03 | 4.8% | \$26,257,551 | \$30,549,241 | -14.0% | 44.6% | 52.7% | -15.4% |
| Non-Gaming | 159,151 | 110,248 | 44.4% | \$100.88 | \$105.31 | -4.2% | \$16,055,636 | \$11,610,580 | 38.3% | 68.2% | 70.6% | -3.4% |
| Totals | 2,915,531 | 3,196,626 | -8.8% | \$81.61 | \$83.10 | -1.8% | \$237,942,950 | \$265,650,612 | -10.4% | 51.6% | 59.8% | -13.7% |

Hotel Statistics Calendar Year January Through December 2007

| Location | Cash Occupied Rooms | | | Average Cash Rate | | | Taxable Revenue | | | Percent of Cash Occupancy | | |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|--------------|
| | Year | | % | Year | | % | Year | | % | Year | | % |
| | 2007 | 2006 | | 2007 | 2006 | | 2007 | 2006 | | 2007 | 2006 | |
| Reno-Suburban | 994,288 | 1,067,234 | -6.8% | \$86.44 | \$79.90 | 8.2% | \$85,941,685 | \$85,272,377 | 0.8% | 61.6% | 65.5% | -6.0% |
| Reno-Downtown | 1,527,049 | 1,579,259 | -3.3% | \$72.36 | \$64.93 | 11.4% | \$110,502,057 | \$102,540,176 | 7.8% | 60.8% | 61.6% | -1.3% |
| North Lake Tahoe | 140,933 | 151,237 | -6.8% | \$191.91 | \$169.79 | 13.0% | \$27,047,049 | \$25,677,992 | 5.3% | 54.2% | 58.1% | -6.9% |
| Sparks | 424,108 | 419,937 | 1.0% | \$72.03 | \$70.04 | 2.8% | \$30,549,241 | \$29,410,640 | 3.9% | 52.7% | 51.7% | 1.9% |
| Non-Gaming | 110,248 | 92,556 | 19.1% | \$105.31 | \$95.52 | 10.3% | \$11,610,580 | \$8,840,756 | 31.3% | 70.6% | 73.3% | -3.5% |
| Totals | 3,196,626 | 3,310,223 | -3.4% | \$83.10 | \$76.05 | 9.3% | \$265,650,612 | \$251,741,941 | 5.5% | 59.8% | 61.4% | -2.6% |