

INDEBTEDNESS REPORT

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2016**? Yes () No (X)
If so, amount: \$ _____ Date: ____ / ____ / ____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2016**? Yes () No (X)
If so, amount: \$ _____ Date: ____ / ____ / ____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A ()
(Submit updated policy with Indebtedness Report.) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:
 - A. Discuss the ability of your entity to afford existing and future general obligation debt.
 - B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
 - C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
 - D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2016-2017)**
 - E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
 - F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
 - G. Discuss the operating costs and revenue sources with each project.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No ()
(Required pursuant to NRS 350.013, 354.5945 & NRS 354.5947)

Submitted By: Robert Chisel (prepared by JNA Consulting Group, LLC)
(signature)

Entity: Reno-Sparks Convention and Visitors Authority

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2017

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation		
2. General obligation/revenue	<u>\$93,549,378</u>	
3. General obligation special assessment		
Total general obligation bonded debt		<u>\$93,549,378</u>

MEDIUM-TERM FINANCING

1. General obligation bonds	<u>\$0</u>	
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		<u>\$0</u>

REVENUE BONDS

\$0

OTHER DEBT

1. Capital lease purchases - MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special assessment		
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<u>\$0</u>

TOTAL INDEBTEDNESS

\$93,549,378

Authorized but unissued general obligation bonds \$0.00

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2017-2018 budget**.

Entity: Reno-Sparks Convention and Visitors Authority

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2017

List for the next five years the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
G/O Bonds					
G/O Revenue	\$9,664,044	\$9,659,044	\$9,659,044	\$9,654,044	\$9,593,669
G/O Special Assessment					
Medium-term Financing					
G/O Bonds					
Notes/Bonds					
Leases/Purchases					
Revenue Bonds					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$9,664,044	\$9,659,044	\$9,659,044	\$9,654,044	\$9,593,669

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2017

The repayment schedules should start with the payment of principal and interest due **after June 30, 2017** and continue until any particular issue is retired.

**Facilities and Convention Center Bonds
Outstanding Debt Service**

Fiscal Year Ending June 30	Principal¹	Interest²	Total
2018	\$1,778,989	\$7,885,055	\$9,664,044
2019	1,652,240	8,006,804	9,659,044
2020	1,537,344	8,121,700	9,659,044
2021	1,430,805	8,223,239	9,654,044
2022	5,495,000	4,098,669	9,593,669
2023	5,765,000	3,829,169	9,594,169
2024	6,060,000	3,533,544	9,593,544
2025	6,360,000	3,232,794	9,592,794
2026	6,665,000	2,926,763	9,591,763
2027	6,995,000	2,598,147	9,593,147
2028	7,330,000	2,265,969	9,595,969
2029	7,680,000	1,913,625	9,593,625
2030	8,065,000	1,529,188	9,594,188
2031	8,470,000	1,125,000	9,595,000
2032	8,905,000	690,625	9,595,625
2033	<u>9,360,000</u>	<u>234,000</u>	<u>9,594,000</u>
TOTAL	\$93,549,378	\$60,214,291	\$153,763,669

¹ Includes the Initial Principal Amount of the 2000B Bonds.

² Includes accreted value on the 2000B Bonds.

Entity: Reno-Sparks Convention and Visitors Authority

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					