

**Hotel Statistics July**

| Location         | Overall Cash Occupied Rooms |                |              | Basic Room Average Cash |                 |             | Overall Average Cash Rate |                 |             | Overall Taxable Revenue |                     |              | Percent of Cash Occupancy |              |              | Comp Occupied Rooms |               |             | Percent of Cash/Comp Occupancy |              |              |
|------------------|-----------------------------|----------------|--------------|-------------------------|-----------------|-------------|---------------------------|-----------------|-------------|-------------------------|---------------------|--------------|---------------------------|--------------|--------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|
|                  | July                        |                | % Change     | July                    |                 | % Change    | July                      |                 | % Change    | July                    |                     | % Change     | July                      |              | % Change     | July                |               | % Change    | July                           |              | % Change     |
|                  | 2019                        | 2018           |              | 2019                    | 2018            |             | 2019                      | 2018            |             | 2019                    | 2018                |              | 2019                      | 2018         |              | 2019                | 2018          |             | 2019                           | 2018         |              |
| Reno-Suburban    | 83,811                      | 95,574         | -12.3%       | \$106.72                | \$103.54        | 3.1%        | \$132.73                  | \$122.01        | 8.8%        | \$11,123,880            | \$11,661,101        | -4.6%        | 55.5%                     | 63.3%        | -12.2%       | 48,304              | 43,096        | 12.1%       | 87.5%                          | 91.8%        | -4.6%        |
| Reno-Downtown    | 74,647                      | 86,480         | -13.7%       | \$79.66                 | \$76.07         | 4.7%        | \$106.28                  | \$94.45         | 12.5%       | \$7,933,187             | \$8,168,207         | -2.9%        | 41.3%                     | 48.2%        | -14.3%       | 33,518              | 34,997        | -4.2%       | 59.9%                          | 67.8%        | -11.7%       |
| North Lake Tahoe | 13,287                      | 13,817         | -3.8%        | \$377.05                | \$375.40        | 0.4%        | \$402.33                  | \$404.03        | -0.4%       | \$5,345,753             | \$5,582,484         | -4.2%        | 83.2%                     | 86.5%        | -3.8%        | 313                 | 505           | -38.0%      | 85.2%                          | 89.7%        | -5.0%        |
| Sparks           | 29,745                      | 33,844         | -12.1%       | \$62.91                 | \$69.91         | -10.0%      | \$81.03                   | \$87.97         | -7.9%       | \$2,410,139             | \$2,977,257         | -19.0%       | 60.7%                     | 70.0%        | -13.3%       | 7,527               | 7,237         | 4.0%        | 76.1%                          | 85.0%        | -10.6%       |
| Non-Gaming       | 71,882                      | 61,779         | 16.4%        | \$125.28                | \$126.25        | -0.8%       | \$126.14                  | \$126.94        | -0.6%       | \$9,066,953             | \$7,841,970         | 15.6%        | 72.1%                     | 70.0%        | 3.0%         | 12                  | 12            | 0.0%        | 72.2%                          | 70.0%        | 3.0%         |
| <b>Totals</b>    | <b>273,372</b>              | <b>291,494</b> | <b>-6.2%</b> | <b>\$112.58</b>         | <b>\$109.18</b> | <b>3.1%</b> | <b>\$131.25</b>           | <b>\$124.29</b> | <b>5.6%</b> | <b>\$35,879,911</b>     | <b>\$36,231,019</b> | <b>-1.0%</b> | <b>55.1%</b>              | <b>60.4%</b> | <b>-8.8%</b> | <b>89,674</b>       | <b>85,847</b> | <b>4.5%</b> | <b>73.2%</b>                   | <b>78.1%</b> | <b>-6.4%</b> |

Basic Room Average Cash rate now has a year over year comparison beginning in July 2019

**Hotel Statistics Fiscal Year to Date July 2019**

| Location         | Cash Occupied Rooms |                |              | Overall Average Cash Rate |                 |             | Overall Taxable Revenue |                     |              | Percent of Cash Occupancy |              |               | Comp Occupied Rooms |               |             | Percent of Cash/Comp Occupancy |              |              | Basic Room Average Cash Rate |                 |             |
|------------------|---------------------|----------------|--------------|---------------------------|-----------------|-------------|-------------------------|---------------------|--------------|---------------------------|--------------|---------------|---------------------|---------------|-------------|--------------------------------|--------------|--------------|------------------------------|-----------------|-------------|
|                  | Year                |                | %            | Year                      |                 | %           | Year                    |                     | %            | Year                      |              | %             | Year                |               | %           | Year                           |              | %            | Year                         |                 | %           |
|                  | FY 19-20            | FY 18-19       |              | FY 19-20                  | FY 18-19        |             | FY 19-20                | FY 18-19            |              | FY 19-20                  | FY 18-19     |               | FY 19-20            | FY 18-19      |             | FY 19-20                       | FY 18-19     |              | 2019                         | 2018            |             |
| Reno-Suburban    | 83,811              | 95,574         | -12.3%       | \$132.73                  | \$122.01        | 8.8%        | \$11,123,880            | \$11,661,101        | -4.6%        | 55.5%                     | 63.3%        | -12.2%        | 48,304              | 43,096        | 12.1%       | 87.5%                          | 91.8%        | 64.2%        | \$106.72                     | \$103.54        | 3.1%        |
| Reno-Downtown    | 74,647              | 86,480         | -13.7%       | \$106.28                  | \$94.45         | 12.5%       | \$7,933,187             | \$8,168,207         | -2.9%        | 41.3%                     | 48.2%        | -14.3%        | 33,518              | 34,997        | -4.2%       | 59.9%                          | 67.8%        | 64.8%        | \$79.66                      | \$76.07         | 4.7%        |
| North Lake Tahoe | 13,287              | 13,817         | -3.8%        | \$402.33                  | \$404.03        | -0.4%       | \$5,345,753             | \$5,582,484         | -4.2%        | 83.2%                     | 86.5%        | -3.8%         | 313                 | 505           | -38.0%      | 85.2%                          | 89.7%        | 0.0%         | \$377.05                     | \$375.40        | 0.4%        |
| Sparks           | 29,745              | 33,844         | -12.1%       | \$81.03                   | \$87.97         | -7.9%       | \$2,410,139             | \$2,977,257         | -19.0%       | 60.7%                     | 70.0%        | -13.3%        | 7,527               | 7,237         | 4.0%        | 76.1%                          | 85.0%        | 0.0%         | \$62.91                      | \$55.30         | 13.8%       |
| Non-Gaming       | 71,882              | 61,779         | 16.4%        | \$126.14                  | \$126.94        | -0.6%       | \$9,066,953             | \$7,841,970         | 15.6%        | 72.1%                     | 70.0%        | 3.0%          | 12                  | 12            | 0.0%        | 72.2%                          | 70.0%        | 84.1%        | \$125.28                     | \$126.25        | -0.8%       |
| <b>Totals</b>    | <b>273,372</b>      | <b>291,494</b> | <b>-6.2%</b> | <b>\$131.25</b>           | <b>\$124.29</b> | <b>5.6%</b> | <b>\$35,879,911</b>     | <b>\$36,231,019</b> | <b>-1.0%</b> | <b>55.1%</b>              | <b>61.5%</b> | <b>-10.2%</b> | <b>89,674</b>       | <b>85,847</b> | <b>4.5%</b> | <b>73.2%</b>                   | <b>78.1%</b> | <b>59.0%</b> | <b>\$112.58</b>              | <b>\$109.18</b> | <b>3.1%</b> |

Basic room revenue comes from the posted "room" revenue / overall taxable revenue includes the "room" revenue plus resort fees, upgrade charges, cleaning fees, etc. (effective 7/01/18)

**Hotel Statistics Fiscal Year to Date July through June 2019**

| Location         | Cash Occupied Rooms |                  |              | Overall Average Cash Rate |                 |              | Overall Taxable Revenue |                      |             | Percent of Cash Occupancy |              |              | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |              | Basic Room Revenue |                      |
|------------------|---------------------|------------------|--------------|---------------------------|-----------------|--------------|-------------------------|----------------------|-------------|---------------------------|--------------|--------------|---------------------|----------------|--------------|--------------------------------|--------------|--------------|--------------------|----------------------|
|                  | Year                |                  | %            | Year                      |                 | %            | Year                    |                      | %           | Year                      |              | %            | Year                |                | %            | Year                           |              | %            | July-June 2018     |                      |
|                  | FY 18-19            | FY 17-18         |              | FY 18-19                  | FY 17-18        |              | FY 18-19                | FY 17-18             |             | FY 18-19                  | FY 17-18     |              | FY 18-19            | FY 17-18       |              | FY 18-19                       | FY 17-18     |              | ADR                | Revenue              |
| Reno-Suburban    | 971,602             | 1,085,758        | -10.5%       | \$126.17                  | \$110.69        | 14.0%        | \$122,582,453           | \$120,187,171        | 2.0%        | 53.0%                     | 58.8%        | -10.0%       | 467,138             | 466,969        | 0.0%         | 78.4%                          | 84.1%        | -6.8%        | \$102.81           | \$99,892,368         |
| Reno-Downtown    | 794,122             | 929,391          | -14.6%       | \$106.29                  | \$90.50         | 17.4%        | \$84,407,375            | \$84,108,667         | 0.4%        | 37.4%                     | 42.9%        | -12.8%       | 320,389             | 348,943        | -8.2%        | 52.4%                          | 59.0%        | -11.2%       | \$83.18            | \$66,053,365         |
| North Lake Tahoe | 117,532             | 116,468          | 0.9%         | \$268.57                  | \$260.60        | 3.1%         | \$31,565,401            | \$30,351,920         | 4.0%        | 62.3%                     | 61.7%        | 1.0%         | 3,999               | 3,014          | 32.7%        | 64.4%                          | 63.3%        | 1.7%         | \$245.83           | \$28,893,031         |
| Sparks           | 336,408             | 364,058          | -7.6%        | \$86.24                   | \$81.42         | 5.9%         | \$29,011,922            | \$29,641,355         | -2.1%       | 58.0%                     | 62.1%        | -6.6%        | 60,293              | 56,193         | 7.3%         | 68.4%                          | 71.7%        | -4.6%        | \$68.98            | \$23,206,660         |
| Non-Gaming       | 701,035             | 659,934          | 6.2%         | \$122.84                  | \$123.58        | -0.6%        | \$86,112,386            | \$81,556,807         | 5.6%        | 64.2%                     | 62.8%        | 2.1%         | 129                 | 154            | -16.2%       | 64.2%                          | 62.8%        | 2.1%         | \$119.11           | \$83,498,097         |
| <b>Totals</b>    | <b>2,920,699</b>    | <b>3,155,609</b> | <b>-7.4%</b> | <b>\$121.09</b>           | <b>\$109.60</b> | <b>10.5%</b> | <b>\$353,679,537</b>    | <b>\$345,845,921</b> | <b>2.3%</b> | <b>50.2%</b>              | <b>55.1%</b> | <b>-8.9%</b> | <b>851,948</b>      | <b>875,273</b> | <b>-2.7%</b> | <b>64.8%</b>                   | <b>69.1%</b> | <b>-6.1%</b> | <b>\$103.24</b>    | <b>\$301,543,521</b> |

Basic room revenue comes from the posted "room" revenue / overall taxable revenue includes the "room" revenue plus resort fees, upgrade charges, cleaning fees, etc. (effective 7/01/18)

**Hotel Statistics Fiscal Year to Date July through June 2018**

| Location         | Cash Occupied Rooms |                  |             | Overall Average Cash Rate |                 |             | Overall Taxable Revenue |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|---------------------------|-----------------|-------------|-------------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|--------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year                      |                 | %           | Year                    |                      | %            | Year                      |              | %           | Year                |                | %            | Year                           |              | %           |
|                  | FY 17-18            | FY 16-17         |             | FY 17-18                  | FY 16-17        |             | FY 17-18                | FY 16-17             |              | FY 17-18                  | FY 16-17     |             | FY 17-18            | FY 16-17       |              | FY 17-18                       | FY 16-17     |             |
| Reno-Suburban    | 1,085,758           | 1,008,742        | 7.6%        | \$110.69                  | \$105.62        | 4.8%        | \$120,187,171           | \$106,541,744        | 12.8%        | 59.2%                     | 55.0%        | 7.6%        | 466,969             | 503,074        | -7.2%        | 84.6%                          | 82.4%        | 2.8%        |
| Reno-Downtown    | 929,391             | 901,643          | 3.1%        | \$90.50                   | \$85.81         | 5.5%        | \$84,108,667            | \$77,372,849         | 8.7%         | 43.7%                     | 42.4%        | 3.1%        | 348,943             | 342,381        | 1.9%         | 60.1%                          | 58.5%        | 2.7%        |
| North Lake Tahoe | 116,468             | 120,694          | -3.5%       | \$260.60                  | \$252.23        | 3.3%        | \$30,351,920            | \$30,442,595         | -0.3%        | 61.7%                     | 64.1%        | -3.6%       | 3,014               | 2,888          | 4.4%         | 63.3%                          | 65.6%        | -3.5%       |
| Sparks           | 364,058             | 375,918          | -3.2%       | \$81.42                   | \$67.95         | 19.8%       | \$29,641,355            | \$25,542,451         | 16.0%        | 62.6%                     | 64.7%        | -3.2%       | 56,193              | 47,673         | 17.9%        | 72.2%                          | 72.9%        | -1.0%       |
| Non-Gaming       | 659,934             | 607,790          | 8.6%        | \$123.58                  | \$110.02        | 12.3%       | \$81,556,807            | \$66,866,483         | 22.0%        | 66.1%                     | 62.0%        | 6.6%        | 154                 | 600            | -74.3%       | 66.1%                          | 62.1%        | 6.4%        |
| <b>Totals</b>    | <b>3,155,609</b>    | <b>3,014,787</b> | <b>4.7%</b> | <b>\$109.60</b>           | <b>\$101.75</b> | <b>7.7%</b> | <b>\$345,845,921</b>    | <b>\$306,766,122</b> | <b>12.7%</b> | <b>55.1%</b>              | <b>52.8%</b> | <b>4.4%</b> | <b>875,273</b>      | <b>896,616</b> | <b>-2.4%</b> | <b>70.3%</b>                   | <b>68.5%</b> | <b>2.6%</b> |

**Hotel Statistics Fiscal Year to Date July 2016 Through June 2017**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |             | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %           | Year                      |              | %           | Year                |                | %           | Year                           |              | %           |
|                  | FY 16-17            | FY 15-16         |             | FY 16-17          | FY 15-16       |             | FY 16-17             | FY 15-16             |             | FY 16-17                  | FY 15-16     |             | FY 16-17            | FY 15-16       |             | FY 16-17                       | FY 15-16     |             |
| Reno-Suburban    | 1,008,742           | 1,011,104        | -0.2%       | \$105.62          | \$98.92        | 6.8%        | \$106,541,744        | \$100,014,299        | 6.5%        | 55.0%                     | 54.9%        | 0.2%        | 503,074             | 480,865        | 4.6%        | 82.4%                          | 81.0%        | 1.7%        |
| Reno-Downtown    | 901,643             | 964,982          | -6.6%       | \$85.81           | \$79.95        | 7.3%        | \$77,372,849         | \$77,152,748         | 0.3%        | 42.4%                     | 45.0%        | -5.8%       | 342,381             | 365,755        | -6.4%       | 58.5%                          | 62.1%        | -5.8%       |
| North Lake Tahoe | 120,694             | 120,195          | 0.4%        | \$252.23          | \$244.06       | 3.3%        | \$30,442,595         | \$29,335,174         | 3.8%        | 64.1%                     | 63.2%        | 1.4%        | 2,888               | 2,350          | 22.9%       | 65.6%                          | 64.5%        | 1.9%        |
| Sparks           | 375,918             | 358,454          | 4.9%        | \$67.95           | \$62.94        | 8.0%        | \$25,542,451         | \$22,561,644         | 13.2%       | 64.7%                     | 61.3%        | 5.5%        | 47,673              | 45,766         | 4.2%        | 72.9%                          | 69.1%        | 5.5%        |
| Non-Gaming       | 607,790             | 533,608          | 13.9%       | \$110.02          | \$103.26       | 6.5%        | \$66,866,483         | \$55,098,918         | 21.4%       | 62.0%                     | 57.4%        | 8.0%        | 600                 | 255            | 135.3%      | 62.1%                          | 57.5%        | 8.0%        |
| <b>Totals</b>    | <b>3,014,787</b>    | <b>2,988,343</b> | <b>0.9%</b> | <b>\$101.75</b>   | <b>\$95.09</b> | <b>7.0%</b> | <b>\$306,766,122</b> | <b>\$284,162,784</b> | <b>8.0%</b> | <b>52.8%</b>              | <b>52.5%</b> | <b>0.6%</b> | <b>896,616</b>      | <b>894,991</b> | <b>0.2%</b> | <b>68.5%</b>                   | <b>68.3%</b> | <b>0.4%</b> |

**Hotel Statistics Fiscal Year to Date July 2015 Through June 2016**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|--------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %            | Year                      |              | %           | Year                |                | %            | Year                           |              | %           |
|                  | FY 15-16            | FY 14-15         |             | FY 15-16          | FY 14-15       |             | FY 15-16             | FY 14-15             |              | FY 15-16                  | FY 14-15     |             | FY 15-16            | FY 14-15       |              | FY 15-16                       | FY 14-15     |             |
| Reno-Suburban    | 1,011,104           | 915,606          | 10.4%       | \$98.92           | \$98.42        | 0.5%        | \$100,014,299        | \$90,112,335         | 11.0%        | 54.9%                     | 50.0%        | 9.8%        | 480,865             | 514,424        | -6.5%        | 81.0%                          | 78.0%        | 3.8%        |
| Reno-Downtown    | 964,982             | 1,027,089        | -6.0%       | \$79.95           | \$68.24        | 17.2%       | \$77,152,748         | \$70,083,520         | 10.1%        | 45.0%                     | 43.7%        | 3.0%        | 365,755             | 371,095        | -1.4%        | 62.1%                          | 59.5%        | 4.4%        |
| North Lake Tahoe | 120,195             | 113,571          | 5.8%        | \$244.06          | \$232.07       | 5.2%        | \$29,335,174         | \$26,355,994         | 11.3%        | 63.2%                     | 60.2%        | 5.0%        | 2,350               | 1,217          | 93.1%        | 64.5%                          | 60.9%        | 5.9%        |
| Sparks           | 358,454             | 338,766          | 5.8%        | \$62.94           | \$63.29        | -0.6%       | \$22,561,644         | \$21,441,998         | 5.2%         | 61.3%                     | 54.1%        | 13.3%       | 45,766              | 37,431         | 22.3%        | 69.1%                          | 60.1%        | 15.2%       |
| Non-Gaming       | 533,608             | 324,716          | 64.3%       | \$103.26          | \$102.88       | 0.4%        | \$55,098,918         | \$33,407,186         | 64.9%        | 57.4%                     | 70.2%        | -18.1%      | 255                 | 44             | 479.5%       | 57.5%                          | 70.2%        | -18.1%      |
| <b>Totals</b>    | <b>2,988,343</b>    | <b>2,719,748</b> | <b>9.9%</b> | <b>\$95.09</b>    | <b>\$88.76</b> | <b>7.1%</b> | <b>\$284,162,784</b> | <b>\$241,401,032</b> | <b>17.7%</b> | <b>52.5%</b>              | <b>49.8%</b> | <b>5.4%</b> | <b>894,991</b>      | <b>924,211</b> | <b>-3.2%</b> | <b>68.3%</b>                   | <b>66.7%</b> | <b>2.2%</b> |

Effective 7/01/15 six properties (4 Motels and 2 Timeshares) were reclassified to Hotel classification as a result of SB 312. Historical data remains as originally reported.

**Hotel Statistics Fiscal Year to Date July 2014 Through June 2015**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |             | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %           | Year                      |              | %           | Year                |                | %           | Year                           |              | %           |
|                  | FY 14-15            | FY 13-14         |             | FY 14-15          | FY 13-14       |             | FY 14-15             | FY 13-14             |             | FY 14-15                  | FY 13-14     |             | FY 14-15            | FY 13-14       |             | FY 14-15                       | FY 13-14     |             |
| Reno-Suburban    | 915,606             | 894,888          | 2.3%        | \$98.42           | \$95.48        | 3.1%        | \$90,112,335         | \$85,447,880         | 5.5%        | 50.0%                     | 48.8%        | 2.3%        | 514,424             | 460,132        | 11.8%       | 78.0%                          | 74.0%        | 5.5%        |
| Reno-Downtown    | 1,027,089           | 1,085,376        | -5.4%       | \$68.24           | \$66.15        | 3.2%        | \$70,083,520         | \$71,794,968         | -2.4%       | 43.7%                     | 45.8%        | -4.4%       | 371,095             | 391,757        | -5.3%       | 59.5%                          | 62.3%        | -4.5%       |
| North Lake Tahoe | 113,571             | 118,076          | -3.8%       | \$232.07          | \$209.85       | 10.6%       | \$26,355,994         | \$24,778,567         | 6.4%        | 60.2%                     | 58.3%        | 3.3%        | 1,217               | 1,332          | -8.6%       | 60.9%                          | 59.0%        | 3.2%        |
| Sparks           | 338,766             | 296,702          | 14.2%       | \$63.29           | \$66.90        | -5.4%       | \$21,441,998         | \$19,849,293         | 8.0%        | 54.1%                     | 43.5%        | 24.4%       | 37,431              | 51,235         | -26.9%      | 60.1%                          | 51.0%        | 17.9%       |
| Non-Gaming       | 324,716             | 272,863          | 19.0%       | \$102.88          | \$101.05       | 1.8%        | \$33,407,186         | \$27,571,682         | 21.2%       | 70.2%                     | 65.5%        | 7.2%        | 44                  | -              | 100.0%      | 70.2%                          | 65.5%        | 7.2%        |
| <b>Totals</b>    | <b>2,719,748</b>    | <b>2,667,905</b> | <b>1.9%</b> | <b>\$88.76</b>    | <b>\$86.00</b> | <b>3.2%</b> | <b>\$241,401,032</b> | <b>\$229,442,390</b> | <b>5.2%</b> | <b>49.8%</b>              | <b>48.5%</b> | <b>2.9%</b> | <b>924,211</b>      | <b>904,456</b> | <b>2.2%</b> | <b>66.7%</b>                   | <b>64.9%</b> | <b>2.9%</b> |

**Hotel Statistics Fiscal Year to Date July 2013 Through June 2014**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |             | Percent of Cash Occupancy |              |              | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|--------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %           | Year                      |              | %            | Year                |                | %           | Year                           |              | %           |
|                  | FY 13-14            | FY 12-13         |              | FY 13-14          | FY 12-13       |             | FY 13-14             | FY 12-13             |             | FY 13-14                  | FY 12-13     |              | FY 13-14            | FY 12-13       |             | FY 13-14                       | FY 12-13     |             |
| Reno-Suburban    | 894,888             | 938,891          | -4.7%        | \$95.48           | \$91.75        | 4.1%        | \$85,447,880         | \$86,144,727         | -0.8%       | 48.8%                     | 51.3%        | -4.7%        | 460,132             | 401,424        | 14.6%       | 74.0%                          | 73.2%        | 1.0%        |
| Reno-Downtown    | 1,085,376           | 1,129,005        | -3.9%        | \$66.15           | \$63.82        | 3.6%        | \$71,794,968         | \$72,055,198         | -0.4%       | 45.8%                     | 47.7%        | -4.0%        | 391,757             | 390,861        | 0.2%        | 62.3%                          | 64.2%        | -3.0%       |
| North Lake Tahoe | 118,076             | 131,027          | -9.9%        | \$209.85          | \$184.76       | 13.6%       | \$24,778,567         | \$24,208,157         | 2.4%        | 58.3%                     | 50.5%        | 15.7%        | 1,332               | 865            | 54.0%       | 59.0%                          | 50.8%        | 16.1%       |
| Sparks           | 296,702             | 257,285          | 15.3%        | \$66.90           | \$69.62        | -3.9%       | \$19,849,293         | \$17,912,959         | 10.8%       | 43.5%                     | 37.1%        | 17.3%        | 51,235              | 57,584         | -11.0%      | 51.0%                          | 45.4%        | 12.3%       |
| Non-Gaming       | 272,863             | 266,363          | 2.4%         | \$101.05          | \$99.30        | 1.8%        | \$27,571,682         | \$26,449,190         | 4.2%        | 65.7%                     | 64.8%        | 1.4%         | -                   | -              | 0.0%        | 65.7%                          | 64.8%        | 1.4%        |
| <b>Totals</b>    | <b>2,667,905</b>    | <b>2,722,571</b> | <b>-2.0%</b> | <b>\$86.00</b>    | <b>\$83.29</b> | <b>3.3%</b> | <b>\$229,442,390</b> | <b>\$226,770,231</b> | <b>1.2%</b> | <b>48.5%</b>              | <b>49.0%</b> | <b>-0.8%</b> | <b>904,456</b>      | <b>850,734</b> | <b>6.3%</b> | <b>64.9%</b>                   | <b>64.2%</b> | <b>0.9%</b> |

**Hotel Statistics Fiscal Year to Date July 2012 Through June 2013**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |             | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %           | Year                      |              | %           | Year                |                | %           | Year                           |              | %           |
|                  | FY 12-13            | FY 11-12         |             | FY 12-13          | FY 11-12       |             | FY 12-13             | FY 11-12             |             | FY 12-13                  | FY 11-12     |             | FY 12-13            | FY 11-12       |             | FY 12-13                       | FY 11-12     |             |
| Reno-Suburban    | 938,891             | 927,327          | 1.2%        | \$91.75           | \$83.53        | 9.8%        | \$86,144,727         | \$77,461,435         | 11.2%       | 51.3%                     | 51.0%        | 0.6%        | 401,424             | 378,412        | 6.1%        | 73.2%                          | 71.8%        | 2.0%        |
| Reno-Downtown    | 1,129,005           | 1,077,673        | 4.8%        | \$63.82           | \$60.41        | 5.7%        | \$72,055,198         | \$65,097,196         | 10.7%       | 47.7%                     | 45.3%        | 5.3%        | 390,861             | 379,724        | 2.9%        | 64.2%                          | 61.3%        | 4.8%        |
| North Lake Tahoe | 131,027             | 124,969          | 4.8%        | \$184.76          | \$175.21       | 5.5%        | \$24,208,157         | \$21,895,227         | 10.6%       | 50.5%                     | 48.3%        | 4.5%        | 865                 | 838            | 3.2%        | 50.8%                          | 48.6%        | 4.5%        |
| Sparks           | 257,285             | 278,200          | -7.5%       | \$69.62           | \$67.92        | 2.5%        | \$17,912,959         | \$18,894,005         | -5.2%       | 37.1%                     | 40.2%        | -7.9%       | 57,584              | 59,168         | -2.7%       | 45.4%                          | 48.8%        | -7.0%       |
| Non-Gaming       | 266,363             | 251,866          | 5.8%        | \$99.30           | \$96.37        | 3.0%        | \$26,449,190         | \$24,273,557         | 9.0%        | 64.8%                     | 61.1%        | 6.1%        | -                   | 9              | -100.0%     | 64.8%                          | 61.1%        | 6.1%        |
| <b>Totals</b>    | <b>2,722,571</b>    | <b>2,660,035</b> | <b>2.4%</b> | <b>\$83.29</b>    | <b>\$78.05</b> | <b>6.7%</b> | <b>\$226,770,231</b> | <b>\$207,621,421</b> | <b>9.2%</b> | <b>49.0%</b>              | <b>47.8%</b> | <b>2.3%</b> | <b>850,734</b>      | <b>818,151</b> | <b>4.0%</b> | <b>64.2%</b>                   | <b>62.6%</b> | <b>2.7%</b> |

**Hotel Statistics Fiscal Year to Date July 2011 Through June 2012**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |              |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %            | Year                      |              | %            |
|                  | FY 11-12            | FY 10-11         |              | FY 11-12          | FY 10-11       |             | FY 11-12             | FY 10-11             |              | FY 11-12                  | FY 10-11     |              |
| Reno-Suburban    | 927,327             | 981,882          | -5.6%        | \$83.53           | \$80.68        | 3.5%        | \$77,461,435         | \$79,218,912         | -2.2%        | 51.0%                     | 53.6%        | -5.0%        |
| Reno-Downtown    | 1,077,673           | 1,108,328        | -2.8%        | \$60.41           | \$60.08        | 0.5%        | \$65,097,196         | \$66,590,118         | -2.2%        | 45.3%                     | 47.4%        | -4.4%        |
| North Lake Tahoe | 124,969             | 125,270          | -0.2%        | \$175.21          | \$173.29       | 1.1%        | \$21,895,227         | \$21,707,879         | 0.9%         | 48.3%                     | 48.3%        | 0.0%         |
| Sparks           | 278,200             | 266,409          | 4.4%         | \$67.92           | \$68.75        | -1.2%       | \$18,894,005         | \$18,314,989         | 3.2%         | 40.2%                     | 38.6%        | 4.3%         |
| Non-Gaming       | 251,866             | 236,928          | 6.3%         | \$96.37           | \$97.12        | -0.8%       | \$24,273,557         | \$23,010,579         | 5.5%         | 61.1%                     | 57.8%        | 5.7%         |
| <b>Totals</b>    | <b>2,660,035</b>    | <b>2,718,817</b> | <b>-2.2%</b> | <b>\$78.05</b>    | <b>\$76.81</b> | <b>1.6%</b> | <b>\$207,621,421</b> | <b>\$208,842,478</b> | <b>-0.6%</b> | <b>47.8%</b>              | <b>49.2%</b> | <b>-2.7%</b> |

**Hotel Statistics Fiscal Year to Date July 2010 Through June 2011**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |              |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %            | Year                      |              | %            |
|                  | FY 10-11            | FY 09-10         |              | FY 10-11          | FY 09-10       |             | FY 10-11             | FY 09-10             |              | FY 10-11                  | FY 09-10     |              |
| Reno-Suburban    | 981,882             | 1,010,741        | -2.9%        | \$80.68           | \$82.42        | -2.1%       | \$79,218,912         | \$83,302,389         | -5.4%        | 53.6%                     | 53.3%        | 0.8%         |
| Reno-Downtown    | 1,108,328           | 1,197,861        | -7.5%        | \$60.08           | \$59.18        | 1.5%        | \$66,590,118         | \$70,884,809         | -4.9%        | 47.4%                     | 50.3%        | -6.0%        |
| North Lake Tahoe | 125,270             | 122,044          | 2.6%         | \$173.29          | \$175.69       | -1.4%       | \$21,707,879         | \$21,441,499         | 4.5%         | 48.3%                     | 46.9%        | 2.8%         |
| Sparks           | 266,409             | 285,282          | -6.6%        | \$68.75           | \$71.14        | -3.4%       | \$18,314,989         | \$20,294,068         | -10.2%       | 38.6%                     | 41.2%        | -6.3%        |
| Non-Gaming       | 236,928             | 221,320          | 7.1%         | \$97.12           | \$96.94        | 0.2%        | \$23,010,579         | \$21,453,702         | 14.0%        | 57.8%                     | 54.9%        | 5.3%         |
| <b>Totals</b>    | <b>2,718,817</b>    | <b>2,837,248</b> | <b>-4.2%</b> | <b>\$76.81</b>    | <b>\$76.62</b> | <b>0.2%</b> | <b>\$208,842,478</b> | <b>\$217,376,465</b> | <b>-3.9%</b> | <b>49.2%</b>              | <b>50.4%</b> | <b>-2.4%</b> |

**Hotel Statistics Fiscal Year July 2009 Through June 2010**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |              | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|--------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %            | Year                 |                      | %            | Year                      |              | %           |
|                  | FY 09-10            | FY 08-09         |             | FY 09-10          | FY 08-09       |              | FY 09-10             | FY 08-09             |              | FY 09-10                  | FY 08-09     |             |
| Reno-Suburban    | 1,010,901           | 984,956          | 2.6%        | \$82.40           | \$83.21        | -1.0%        | \$83,302,388         | \$81,959,861         | 1.6%         | 53.3%                     | 52.3%        | 1.9%        |
| Reno-Downtown    | 1,197,701           | 1,205,496        | -0.6%       | \$59.18           | \$62.80        | -5.8%        | \$70,884,809         | \$75,709,857         | -6.4%        | 50.3%                     | 49.4%        | 1.8%        |
| North Lake Tahoe | 122,044             | 120,608          | 1.2%        | \$175.69          | \$188.39       | -6.7%        | \$21,441,496         | \$22,721,044         | -5.6%        | 46.9%                     | 46.3%        | 1.3%        |
| Sparks           | 285,282             | 297,907          | -4.2%       | \$71.14           | \$73.81        | -3.6%        | \$20,294,069         | \$21,988,252         | -7.7%        | 41.2%                     | 40.6%        | 1.5%        |
| Non-Gaming       | 221,320             | 172,957          | 28.0%       | \$96.94           | \$96.33        | 0.6%         | \$21,453,703         | \$16,660,406         | 28.8%        | 54.9%                     | 54.8%        | 0.2%        |
| <b>Totals</b>    | <b>2,837,248</b>    | <b>2,781,924</b> | <b>2.0%</b> | <b>\$76.62</b>    | <b>\$78.74</b> | <b>-2.7%</b> | <b>\$217,376,465</b> | <b>\$219,039,420</b> | <b>-0.8%</b> | <b>50.4%</b>              | <b>49.4%</b> | <b>2.0%</b> |

**Hotel Statistics Fiscal Year July 2008 Through June 2009**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |              | Taxable Revenue      |                      |               | Percent of Cash Occupancy |              |               |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|---------------|
|                  | Year                |                  | %            | Year              |                | %            | Year                 |                      | %             | Year                      |              | %             |
|                  | FY 08-09            | FY 07-08         |              | FY 08-09          | FY 07-08       |              | FY 08-09             | FY 07-08             |               | FY 08-09                  | FY 07-08     |               |
| Reno-Suburban    | 984,956             | 1,037,219        | -5.0%        | \$83.21           | \$86.57        | -3.9%        | \$81,959,861         | \$89,792,111         | -8.7%         | 52.3%                     | 59.0%        | -11.4%        |
| Reno-Downtown    | 1,205,496           | 1,353,689        | -10.9%       | \$62.80           | \$72.28        | -13.1%       | \$75,709,857         | \$97,842,584         | -22.6%        | 49.4%                     | 53.8%        | -8.0%         |
| North Lake Tahoe | 120,608             | 138,677          | -13.0%       | \$188.39          | \$193.63       | -2.7%        | \$22,721,043         | \$26,852,646         | -15.4%        | 46.3%                     | 53.1%        | -12.8%        |
| Sparks           | 297,907             | 392,929          | -24.2%       | \$73.81           | \$74.17        | -0.5%        | \$21,988,252         | \$29,144,511         | -24.6%        | 40.6%                     | 49.4%        | -18.0%        |
| Non-Gaming       | 172,957             | 130,156          | 32.9%        | \$96.33           | \$111.52       | -13.6%       | \$16,660,407         | \$14,515,412         | 14.8%         | 54.8%                     | 71.4%        | -23.4%        |
| <b>Totals</b>    | <b>2,781,924</b>    | <b>3,052,670</b> | <b>-8.9%</b> | <b>\$78.74</b>    | <b>\$84.56</b> | <b>-6.9%</b> | <b>\$219,039,420</b> | <b>\$258,147,264</b> | <b>-15.1%</b> | <b>49.4%</b>              | <b>55.4%</b> | <b>-10.8%</b> |

**Hotel Statistics Fiscal Year July 2007 Through June 2008**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |              |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %            | Year                      |              | %            |
|                  | FY 07-08            | FY 06-07         | Change       | FY 07-08          | FY 06-07       | Change      | FY 07-08             | FY 06-07             | Change       | FY 07-08                  | FY 06-07     | Change       |
| Reno-Suburban    | 1,037,219           | 970,076          | 6.9%         | \$86.57           | \$84.85        | 2.0%        | \$89,792,111         | \$82,315,568         | 9.1%         | 59.0%                     | 61.8%        | -4.7%        |
| Reno-Downtown    | 1,353,689           | 1,580,181        | -14.3%       | \$72.28           | \$68.95        | 4.8%        | \$97,842,584         | \$108,956,372        | -10.2%       | 53.8%                     | 62.5%        | -13.9%       |
| North Lake Tahoe | 138,677             | 141,935          | -2.3%        | \$193.63          | \$180.22       | 7.4%        | \$26,852,646         | \$25,578,969         | 5.0%         | 53.1%                     | 54.5%        | -2.6%        |
| Sparks           | 392,929             | 437,350          | -10.2%       | \$74.17           | \$71.75        | 3.4%        | \$29,144,511         | \$31,381,226         | -7.1%        | 49.4%                     | 53.9%        | -8.2%        |
| Non-Gaming       | 130,156             | 109,186          | 19.2%        | \$111.52          | \$99.29        | 12.3%       | \$14,515,412         | \$10,841,377         | 33.9%        | 71.4%                     | 77.1%        | -7.3%        |
| <b>Totals</b>    | <b>3,052,670</b>    | <b>3,238,728</b> | <b>-5.7%</b> | <b>\$84.56</b>    | <b>\$79.99</b> | <b>5.7%</b> | <b>\$258,147,264</b> | <b>\$259,073,512</b> | <b>-0.4%</b> | <b>55.4%</b>              | <b>61.0%</b> | <b>-9.2%</b> |

**Hotel Statistics Calendar Year January Through July 2019**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                 |             | Overall Taxable Revenue |                      |             | Percent of Cash Occupancy |              |              | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |              | Basic Room Revenue  |                      |
|------------------|---------------------|------------------|--------------|-------------------|-----------------|-------------|-------------------------|----------------------|-------------|---------------------------|--------------|--------------|---------------------|----------------|--------------|--------------------------------|--------------|--------------|---------------------|----------------------|
|                  | Year                |                  | %            | Year              |                 | %           | Year                    |                      | %           | Year                      |              | %            | Year                |                | %            | Year                           |              | %            | July 2018-July 2019 |                      |
|                  | 2019                | 2018             |              | 2019              | 2018            |             | 2019                    | 2018                 |             | 2019                      | 2018         |              | 2019                | 2018           |              | 2019                           | 2018         |              | 2019                | 2018                 |
| Reno-Suburban    | 557,246             | 621,482          | -10.3%       | \$128.93          | \$111.82        | 15.3%       | \$71,847,044            | \$69,493,755         | 3.4%        | 52.5%                     | 57.9%        | -9.3%        | 277,047             | 264,949        | 4.6%         | 78.5%                          | 82.5%        | -4.8%        | \$104.48            | \$58,219,139         |
| Reno-Downtown    | 421,954             | 500,254          | -15.7%       | \$106.45          | \$92.18         | 15.5%       | \$44,918,105            | \$46,115,013         | -2.6%       | 34.2%                     | 39.4%        | -13.4%       | 173,849             | 201,797        | -13.8%       | 48.2%                          | 55.3%        | -12.8%       | \$81.85             | \$34,534,985         |
| North Lake Tahoe | 65,095              | 68,097           | -4.4%        | \$263.68          | \$261.34        | 0.9%        | \$17,164,398            | \$17,796,708         | -3.6%       | 59.4%                     | 62.1%        | -4.3%        | 2,329               | 2,076          | 12.2%        | 61.5%                          | 64.0%        | -3.9%        | \$239.47            | \$15,588,036         |
| Sparks           | 189,238             | 204,983          | -7.7%        | \$83.90           | \$81.09         | 3.5%        | \$15,876,689            | \$16,622,066         | -4.5%       | 56.0%                     | 60.1%        | -6.8%        | 35,269              | 36,838         | -4.3%        | 66.5%                          | 70.9%        | -6.2%        | \$66.85             | \$12,650,596         |
| Non-Gaming       | 425,267             | 389,937          | 9.1%         | \$122.04          | \$122.88        | -0.7%       | \$51,898,227            | \$47,916,056         | 8.3%        | 64.2%                     | 61.2%        | 4.9%         | 81                  | 103            | -21.4%       | 64.2%                          | 61.2%        | 4.9%         | \$120.00            | \$51,032,452         |
| <b>Totals</b>    | <b>1,658,800</b>    | <b>1,784,753</b> | <b>-7.1%</b> | <b>\$121.60</b>   | <b>\$110.91</b> | <b>9.6%</b> | <b>\$201,704,461</b>    | <b>\$197,943,598</b> | <b>1.9%</b> | <b>48.7%</b>              | <b>52.0%</b> | <b>-6.3%</b> | <b>488,575</b>      | <b>505,763</b> | <b>-3.4%</b> | <b>63.0%</b>                   | <b>66.8%</b> | <b>-5.5%</b> | <b>\$103.70</b>     | <b>\$172,025,208</b> |

Basic room revenue comes from the posted "room" revenue / overall taxable revenue includes the "room" revenue plus resort fees, upgrade charges, cleaning fees, etc. (effective 7/01/18)

**Hotel Statistics Calendar Year January Through December 2018**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                 |             | Overall Taxable Revenue |                      |             | Percent of Cash Occupancy |              |              | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |              | Basic Room Revenue |                      |
|------------------|---------------------|------------------|--------------|-------------------|-----------------|-------------|-------------------------|----------------------|-------------|---------------------------|--------------|--------------|---------------------|----------------|--------------|--------------------------------|--------------|--------------|--------------------|----------------------|
|                  | Year                |                  | %            | Year              |                 | %           | Year                    |                      | %           | Year                      |              | %            | Year                |                | %            | Year                           |              | %            | July-October 2018  |                      |
|                  | 2018                | 2017             |              | 2018              | 2017            |             | 2018                    | 2017                 |             | 2018                      | 2017         |              | 2018                | 2017           |              | 2018                           | 2017         |              | 2018               | 2017                 |
| Reno-Suburban    | 1,024,075           | 1,053,772        | -2.8%        | \$116.88          | \$108.12        | 8.1%        | \$119,691,944           | \$113,934,264        | 5.1%        | 55.8%                     | 57.4%        | -2.8%        | 460,248             | 486,977        | -5.5%        | 80.9%                          | 84.0%        | -3.7%        | \$49.43            | \$50,617,428         |
| Reno-Downtown    | 860,589             | 941,484          | -8.6%        | \$99.20           | \$87.28         | 13.7%       | \$85,369,262            | \$82,173,937         | 3.9%        | 40.6%                     | 44.3%        | -8.4%        | 346,858             | 344,166        | 0.8%         | 57.0%                          | 60.5%        | -5.8%        | \$43.53            | \$37,464,858         |
| North Lake Tahoe | 120,004             | 118,442          | 1.3%         | \$266.33          | \$256.85        | 3.7%        | \$31,960,979            | \$30,421,873         | 5.1%        | 63.6%                     | 63.0%        | 1.0%         | 3,554               | 3,001          | 18.4%        | 65.5%                          | 64.6%        | 1.4%         | \$152.62           | \$18,314,807         |
| Sparks           | 348,054             | 372,600          | -6.6%        | \$83.87           | \$75.49         | 11.1%       | \$29,190,181            | \$28,126,329         | 3.8%        | 60.0%                     | 64.1%        | -6.4%        | 62,152              | 47,813         | 30.0%        | 70.8%                          | 72.4%        | -2.2%        | \$35.71            | \$12,427,469         |
| Non-Gaming       | 675,808             | 640,711          | 5.5%         | \$123.34          | \$117.68        | 4.8%        | \$83,355,198            | \$75,395,773         | 10.6%       | 65.8%                     | 64.6%        | 1.9%         | 151                 | 367            | -58.9%       | 65.8%                          | 64.7%        | 1.9%         | \$61.36            | \$41,470,835         |
| <b>Totals</b>    | <b>3,028,530</b>    | <b>3,127,009</b> | <b>-3.1%</b> | <b>\$115.42</b>   | <b>\$105.55</b> | <b>9.4%</b> | <b>\$349,567,565</b>    | <b>\$330,052,176</b> | <b>5.9%</b> | <b>52.7%</b>              | <b>54.7%</b> | <b>-3.7%</b> | <b>872,963</b>      | <b>882,324</b> | <b>-1.1%</b> | <b>67.9%</b>                   | <b>70.1%</b> | <b>-3.1%</b> | <b>\$52.93</b>     | <b>\$160,295,397</b> |

Basic room revenue comes from the posted "room" revenue / overall taxable revenue includes the "room" revenue plus resort fees, upgrade charges, cleaning fees, etc. (effective 7/01/18)

**Hotel Statistics Calendar Year January Through December 2017**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|--------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %            | Year                      |              | %           | Year                |                | %            | Year                           |              | %           |
|                  | 2017                | 2016             |             | 2017              | 2016           |             | 2017                 | 2016                 |              | 2017                      | 2016         |             | 2017                | 2016           |              | 2017                           | 2016         |             |
| Reno-Suburban    | 1,053,772           | 1,002,313        | 5.1%        | \$108.12          | \$102.35       | 5.6%        | \$113,934,264        | \$102,582,668        | 11.1%        | 57.4%                     | 54.6%        | 5.1%        | 486,977             | 498,288        | -2.3%        | 84.0%                          | 81.8%        | 2.7%        |
| Reno-Downtown    | 941,484             | 932,831          | 0.9%        | \$87.28           | \$85.04        | 2.6%        | \$82,173,937         | \$79,326,947         | 3.6%         | 44.3%                     | 43.5%        | 1.8%        | 344,166             | 361,414        | -4.8%        | 60.5%                          | 60.4%        | 0.2%        |
| North Lake Tahoe | 118,442             | 118,973          | -0.4%       | \$256.85          | \$250.43       | 2.6%        | \$30,421,873         | \$29,794,447         | 2.1%         | 63.0%                     | 62.4%        | 1.0%        | 3,001               | 2,619          | 14.6%        | 64.6%                          | 63.8%        | 1.3%        |
| Sparks           | 372,600             | 370,416          | 0.6%        | \$75.49           | \$65.76        | 14.8%       | \$28,126,329         | \$24,358,804         | 15.5%        | 64.1%                     | 63.5%        | 1.1%        | 47,813              | 49,137         | -2.7%        | 72.4%                          | 71.9%        | 0.7%        |
| Non-Gaming       | 640,711             | 561,060          | 14.2%       | \$117.68          | \$107.22       | 9.8%        | \$75,395,773         | \$60,157,079         | 25.3%        | 64.6%                     | 58.8%        | 9.9%        | 367                 | 445            | -17.5%       | 64.7%                          | 58.9%        | 9.8%        |
| <b>Totals</b>    | <b>3,127,009</b>    | <b>2,985,593</b> | <b>4.7%</b> | <b>\$105.55</b>   | <b>\$99.22</b> | <b>6.4%</b> | <b>\$330,052,176</b> | <b>\$296,219,945</b> | <b>11.4%</b> | <b>54.7%</b>              | <b>52.3%</b> | <b>4.4%</b> | <b>882,324</b>      | <b>911,903</b> | <b>-3.2%</b> | <b>70.1%</b>                   | <b>68.3%</b> | <b>2.6%</b> |

**Hotel Statistics Calendar Year January Through December 2016**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %            | Year                      |              | %           | Year                |                | %           | Year                           |              | %           |
|                  | 2016                | 2015             |             | 2016              | 2015           |             | 2016                 | 2015                 |              | 2016                      | 2015         |             | 2016                | 2015           |             | 2016                           | 2015         |             |
| Reno-Suburban    | 1,002,313           | 973,661          | 2.9%        | \$102.35          | \$99.36        | 3.0%        | \$102,582,668        | \$96,743,878         | 6.0%         | 54.6%                     | 52.9%        | 3.2%        | 498,288             | 502,562        | -0.9%       | 81.8%                          | 80.2%        | 2.0%        |
| Reno-Downtown    | 932,831             | 989,389          | -5.7%       | \$85.04           | \$73.25        | 16.1%       | \$79,326,947         | \$72,470,972         | 9.5%         | 43.5%                     | 44.3%        | -1.8%       | 361,414             | 360,665        | 0.2%        | 60.4%                          | 60.5%        | -0.2%       |
| North Lake Tahoe | 118,973             | 118,398          | 0.5%        | \$250.43          | \$236.20       | 6.0%        | \$29,794,447         | \$27,965,261         | 6.5%         | 62.4%                     | 62.8%        | -0.5%       | 2,619               | 1,595          | 64.2%       | 63.8%                          | 63.6%        | 0.3%        |
| Sparks           | 370,416             | 348,668          | 6.2%        | \$65.76           | \$63.03        | 4.3%        | \$24,358,804         | \$21,975,030         | 10.8%        | 63.5%                     | 57.7%        | 10.1%       | 49,137              | 39,406         | 24.7%       | 71.9%                          | 64.2%        | 12.0%       |
| Non-Gaming       | 561,060             | 433,833          | 29.3%       | \$107.22          | \$103.05       | 4.0%        | \$60,157,079         | \$44,706,194         | 34.6%        | 58.8%                     | 62.2%        | -5.3%       | 445                 | 125            | 256.0%      | 58.9%                          | 62.2%        | -5.3%       |
| <b>Totals</b>    | <b>2,985,593</b>    | <b>2,863,949</b> | <b>4.2%</b> | <b>\$99.22</b>    | <b>\$92.13</b> | <b>7.7%</b> | <b>\$296,219,945</b> | <b>\$263,861,335</b> | <b>12.3%</b> | <b>52.3%</b>              | <b>51.5%</b> | <b>1.6%</b> | <b>911,903</b>      | <b>904,353</b> | <b>0.8%</b> | <b>68.3%</b>                   | <b>67.7%</b> | <b>0.9%</b> |

Effective 7/01/15 six properties (4 Motels and 2 Timeshares) were reclassified to Hotel classification as a result of SB 312. Historical data remains as originally reported.

**Hotel Statistics Calendar Year January Through December 2015**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|--------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %            | Year                      |              | %           | Year                |                | %            | Year                           |              | %           |
|                  | 2015                | 2014             |             | 2015              | 2014           |             | 2015                 | 2014                 |              | 2015                      | 2014         |             | 2015                | 2014           |              | 2015                           | 2014         |             |
| Reno-Suburban    | 973,661             | 891,515          | 9.2%        | \$99.36           | \$96.69        | 2.8%        | \$96,743,878         | \$86,199,866         | 12.2%        | 52.9%                     | 48.6%        | 8.6%        | 502,562             | 490,071        | 2.5%         | 80.2%                          | 75.4%        | 6.4%        |
| Reno-Downtown    | 989,389             | 1,074,581        | -7.9%       | \$73.25           | \$66.11        | 10.8%       | \$72,470,972         | \$71,036,790         | 2.0%         | 44.3%                     | 45.2%        | -2.0%       | 360,665             | 391,739        | -7.9%        | 60.5%                          | 61.7%        | -1.9%       |
| North Lake Tahoe | 118,398             | 111,355          | 6.3%        | \$236.20          | \$229.86       | 2.8%        | \$27,965,261         | \$25,595,631         | 9.3%         | 62.8%                     | 59.0%        | 6.3%        | 1,595               | 1,390          | 14.7%        | 63.6%                          | 59.8%        | 6.4%        |
| Sparks           | 348,668             | 331,119          | 5.3%        | \$63.03           | \$61.48        | 2.5%        | \$21,975,030         | \$20,358,040         | 7.9%         | 57.7%                     | 50.6%        | 14.0%       | 39,406              | 43,634         | -9.7%        | 64.2%                          | 57.3%        | 12.0%       |
| Non-Gaming       | 433,833             | 294,876          | 47.1%       | \$103.05          | \$101.68       | 1.3%        | \$44,706,194         | \$29,983,610         | 49.1%        | 62.2%                     | 66.9%        | -7.0%       | 125                 | 25             | 400.0%       | 62.2%                          | 66.9%        | -7.0%       |
| <b>Totals</b>    | <b>2,863,949</b>    | <b>2,703,446</b> | <b>5.9%</b> | <b>\$92.13</b>    | <b>\$86.25</b> | <b>6.8%</b> | <b>\$263,861,335</b> | <b>\$233,173,936</b> | <b>13.2%</b> | <b>51.5%</b>              | <b>49.2%</b> | <b>4.7%</b> | <b>904,353</b>      | <b>926,859</b> | <b>-2.4%</b> | <b>67.7%</b>                   | <b>66.1%</b> | <b>2.4%</b> |

Effective 7/01/15 six properties (4 Motels and 2 Timeshares) were reclassified to Hotel classification as a result of SB 312. Historical data remains as originally reported.

**Hotel Statistics Calendar Year January Through December 2014**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |              | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %            | Year              |                | %            | Year                 |                      | %            | Year                      |              | %           | Year                |                | %           | Year                           |              | %           |
|                  | 2014                | 2013             |              | 2014              | 2013           |              | 2014                 | 2013                 |              | 2014                      | 2013         |             | 2014                | 2013           |             | 2014                           | 2013         |             |
| Reno-Suburban    | 891,515             | 922,037          | -3.3%        | \$96.69           | \$95.61        | 1.1%         | \$86,199,866         | \$88,160,187         | -2.2%        | 48.6%                     | 50.4%        | -3.4%       | 490,071             | 428,828        | 14.3%       | 75.4%                          | 73.8%        | 2.2%        |
| Reno-Downtown    | 1,074,581           | 1,122,649        | -4.3%        | \$66.11           | \$66.41        | -0.5%        | \$71,036,790         | \$74,554,625         | -4.7%        | 45.2%                     | 47.5%        | -4.8%       | 391,739             | 396,543        | -1.2%       | 61.7%                          | 64.3%        | -4.0%       |
| North Lake Tahoe | 111,355             | 126,784          | -12.2%       | \$229.86          | \$195.71       | 17.4%        | \$25,595,631         | \$24,812,551         | 3.2%         | 59.0%                     | 53.4%        | 10.5%       | 1,390               | 1,035          | 34.3%       | 59.8%                          | 53.8%        | 11.0%       |
| Sparks           | 331,119             | 264,701          | 25.1%        | \$61.48           | \$73.58        | -16.4%       | \$20,358,040         | \$19,477,105         | 4.5%         | 50.6%                     | 38.5%        | 31.5%       | 43,634              | 56,152         | -22.3%      | 57.3%                          | 46.6%        | 23.0%       |
| Non-Gaming       | 294,876             | 272,293          | 8.3%         | \$101.68          | \$100.63       | 1.0%         | \$29,983,610         | \$27,400,091         | 9.4%         | 67.0%                     | 66.6%        | 0.6%        | 25                  | -              | 100.0%      | 67.1%                          | 66.6%        | 0.6%        |
| <b>Totals</b>    | <b>2,703,446</b>    | <b>2,708,464</b> | <b>-0.2%</b> | <b>\$86.25</b>    | <b>\$86.55</b> | <b>-0.3%</b> | <b>\$233,173,936</b> | <b>\$234,404,559</b> | <b>-0.5%</b> | <b>49.2%</b>              | <b>49.0%</b> | <b>0.4%</b> | <b>926,859</b>      | <b>882,558</b> | <b>5.0%</b> | <b>66.1%</b>                   | <b>64.9%</b> | <b>1.8%</b> |



**Hotel Statistics Calendar Year January Through December 2013**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             | Comp Occupied Rooms |                |             | Percent of Cash/Comp Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|---------------------|----------------|-------------|--------------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %            | Year                      |              | %           | Year                |                | %           | Year                           |              | %           |
|                  | 2013                | 2012             |             | 2013              | 2012           |             | 2013                 | 2012                 |              | 2013                      | 2012         |             | 2013                | 2012           |             | 2013                           | 2012         |             |
| Reno-Suburban    | 922,037             | 934,637          | -1.3%       | \$95.61           | \$84.94        | 12.6%       | \$88,160,187         | \$79,388,186         | 11.0%        | 50.4%                     | 50.9%        | -1.2%       | 428,828             | 377,903        | 13.5%       | 73.8%                          | 71.5%        | 3.2%        |
| Reno-Downtown    | 1,122,649           | 1,087,152        | 3.3%        | \$66.41           | \$60.71        | 9.4%        | \$74,554,625         | \$65,999,148         | 13.0%        | 47.5%                     | 45.8%        | 3.7%        | 396,543             | 372,736        | 6.4%        | 64.3%                          | 61.5%        | 4.6%        |
| North Lake Tahoe | 126,784             | 121,470          | 4.4%        | \$195.71          | \$179.28       | 9.2%        | \$24,812,551         | \$21,777,047         | 13.9%        | 53.4%                     | 46.6%        | 14.6%       | 1,035               | 845            | 22.5%       | 53.8%                          | 46.9%        | 14.7%       |
| Sparks           | 264,701             | 258,399          | 2.4%        | \$73.58           | \$66.38        | 10.8%       | \$19,477,105         | \$17,152,886         | 13.6%        | 38.5%                     | 37.3%        | 2.9%        | 56,152              | 57,953         | -3.1%       | 46.6%                          | 45.7%        | 2.0%        |
| Non-Gaming       | 272,293             | 254,672          | 6.9%        | \$100.63          | \$97.52        | 3.2%        | \$27,400,091         | \$24,835,669         | 10.3%        | 66.6%                     | 61.8%        | 7.8%        | -                   | -              | 0.0%        | 66.6%                          | 61.8%        | 7.8%        |
| <b>Totals</b>    | <b>2,708,464</b>    | <b>2,656,330</b> | <b>2.0%</b> | <b>\$86.55</b>    | <b>\$78.74</b> | <b>9.9%</b> | <b>\$234,404,559</b> | <b>\$209,152,937</b> | <b>12.1%</b> | <b>49.0%</b>              | <b>47.6%</b> | <b>2.7%</b> | <b>882,558</b>      | <b>809,437</b> | <b>9.0%</b> | <b>64.9%</b>                   | <b>62.2%</b> | <b>4.5%</b> |

**Hotel Statistics Calendar Year January Through December 2012**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |              | Comp Occupied Rooms |                |              | Percent of Cash/Comp Occupancy |              |              |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|--------------|---------------------|----------------|--------------|--------------------------------|--------------|--------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %            | Year                      |              | %            | Year                |                | %            | Year                           |              | %            |
|                  | 2012                | 2011             |              | 2012              | 2011           |             | 2012                 | 2011                 |              | 2012                      | 2011         |              | 2012                | 2011           |              | 2012                           | 2011         |              |
| Reno-Suburban    | 934,637             | 971,591          | -3.8%        | \$84.94           | \$83.16        | 2.1%        | \$79,388,186         | \$80,798,447         | -1.7%        | 50.9%                     | 53.8%        | -5.2%        | 377,903             | 376,843        | 0.3%         | 71.5%                          | 74.6%        | -4.2%        |
| Reno-Downtown    | 1,087,152           | 1,113,288        | -2.3%        | \$60.71           | \$61.41        | -1.1%       | \$65,999,148         | \$68,367,701         | -3.5%        | 45.8%                     | 47.3%        | -3.4%        | 372,736             | 397,198        | -6.2%        | 61.5%                          | 64.2%        | -4.4%        |
| North Lake Tahoe | 121,470             | 131,491          | -7.6%        | \$179.28          | \$173.35       | 3.4%        | \$21,777,047         | \$22,793,341         | -4.5%        | 46.6%                     | 51.0%        | -8.6%        | 845                 | 1,121          | -24.6%       | 46.9%                          | 51.4%        | -8.7%        |
| Sparks           | 258,399             | 286,473          | -9.8%        | \$66.38           | \$69.41        | -4.4%       | \$17,152,886         | \$19,884,508         | -13.7%       | 37.3%                     | 41.4%        | -9.7%        | 57,953              | 63,743         | -9.1%        | 45.7%                          | 50.6%        | -9.5%        |
| Non-Gaming       | 254,672             | 248,097          | 2.7%         | \$97.52           | \$96.10        | 1.5%        | \$24,835,669         | \$23,843,178         | 4.2%         | 61.8%                     | 60.3%        | 2.5%         | -                   | -              | 0.0%         | 61.8%                          | 60.3%        | 2.5%         |
| <b>Totals</b>    | <b>2,656,330</b>    | <b>2,750,940</b> | <b>-3.4%</b> | <b>\$78.74</b>    | <b>\$78.40</b> | <b>0.4%</b> | <b>\$209,152,937</b> | <b>\$215,687,174</b> | <b>-3.0%</b> | <b>47.6%</b>              | <b>49.8%</b> | <b>-4.4%</b> | <b>809,437</b>      | <b>838,905</b> | <b>-3.5%</b> | <b>62.2%</b>                   | <b>65.0%</b> | <b>-4.3%</b> |

**Hotel Statistics Calendar Year January Through December 2011**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |              | Percent of Cash Occupancy |              |             |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|--------------|---------------------------|--------------|-------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %            | Year                      |              | %           |
|                  | 2011                | 2010             |              | 2011              | 2010           |             | 2011                 | 2010                 |              | 2011                      | 2010         |             |
| Reno-Suburban    | 971,591             | 973,643          | -0.2%        | \$83.16           | \$85.56        | -2.8%       | \$80,798,447         | \$83,302,389         | -0.3%        | 53.8%                     | 52.3%        | 2.9%        |
| Reno-Downtown    | 1,113,288           | 1,171,169        | -4.9%        | \$61.41           | \$60.52        | 1.5%        | \$68,367,701         | \$70,884,809         | -3.6%        | 47.6%                     | 49.6%        | -4.4%       |
| North Lake Tahoe | 131,491             | 126,182          | 4.2%         | \$173.35          | \$169.93       | 2.0%        | \$22,793,340         | \$21,441,499         | 6.3%         | 51.0%                     | 48.6%        | 4.9%        |
| Sparks           | 286,473             | 274,252          | 4.5%         | \$69.41           | \$74.00        | -6.2%       | \$19,884,508         | \$20,294,068         | -2.0%        | 41.4%                     | 39.7%        | 4.0%        |
| Non-Gaming       | 248,097             | 233,280          | 6.4%         | \$96.10           | \$91.97        | 4.5%        | \$23,843,178         | \$21,453,702         | 11.1%        | 60.3%                     | 56.9%        | 7.4%        |
| <b>Totals</b>    | <b>2,750,940</b>    | <b>2,778,526</b> | <b>-1.0%</b> | <b>\$78.40</b>    | <b>\$78.23</b> | <b>0.2%</b> | <b>\$215,687,174</b> | <b>\$217,376,467</b> | <b>-0.8%</b> | <b>49.8%</b>              | <b>49.7%</b> | <b>0.2%</b> |

**Hotel Statistics Calendar Year January Through December 2010**

| Location         | Cash Occupied Rooms |                  |             | Average Cash Rate |                |             | Taxable Revenue      |                      |             | Percent of Cash Occupancy |              |             |
|------------------|---------------------|------------------|-------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|-------------|
|                  | Year                |                  | %           | Year              |                | %           | Year                 |                      | %           | Year                      |              | %           |
|                  | 2010                | 2009             |             | 2010              | 2009           |             | 2010                 | 2009                 |             | 2010                      | 2009         |             |
| Reno-Suburban    | 973,643             | 993,290          | -1.9%       | \$85.56           | \$81.16        | 2.5%        | \$83,302,389         | \$80,610,629         | 0.6%        | 52.3%                     | 52.3%        | -0.2%       |
| Reno-Downtown    | 1,171,169           | 1,150,215        | 1.8%        | \$60.52           | \$58.96        | 0.2%        | \$70,884,809         | \$67,817,626         | 2.1%        | 49.6%                     | 48.3%        | 2.7%        |
| North Lake Tahoe | 126,182             | 114,627          | 10.1%       | \$169.93          | \$184.98       | -5.6%       | \$21,441,499         | \$21,203,659         | 3.9%        | 48.6%                     | 44.1%        | 10.2%       |
| Sparks           | 274,252             | 280,097          | -2.1%       | \$74.00           | \$71.70        | -2.1%       | \$20,294,068         | \$20,082,429         | -4.1%       | 39.7%                     | 40.2%        | -1.2%       |
| Non-Gaming       | 233,280             | 199,006          | 17.2%       | \$91.97           | \$98.05        | 0.1%        | \$21,453,702         | \$19,512,497         | 17.4%       | 56.9%                     | 52.2%        | 8.8%        |
| <b>Totals</b>    | <b>2,778,526</b>    | <b>2,737,235</b> | <b>1.6%</b> | <b>\$78.23</b>    | <b>\$76.44</b> | <b>0.9%</b> | <b>\$217,376,467</b> | <b>\$209,226,840</b> | <b>2.5%</b> | <b>49.7%</b>              | <b>48.7%</b> | <b>2.1%</b> |

**Hotel Statistics Calendar Year January Through December 2009**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |              | Taxable Revenue      |                      |               | Percent of Cash Occupancy |              |              |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|--------------|
|                  | Year                |                  | %            | Year              |                | %            | Year                 |                      | %             | Year                      |              | %            |
|                  | 2009                | 2008             |              | 2009              | 2008           |              | 2009                 | 2008                 |               | 2009                      | 2008         |              |
| Reno-Suburban    | 993,290             | 1,027,469        | -3.3%        | \$81.16           | \$83.87        | -3.2%        | \$80,610,629         | \$86,176,088         | -6.5%         | 52.3%                     | 55.0%        | -4.9%        |
| Reno-Downtown    | 1,150,215           | 1,248,008        | -7.8%        | \$58.96           | \$67.54        | -12.7%       | \$67,817,626         | \$84,291,975         | -19.5%        | 48.3%                     | 49.8%        | -3.0%        |
| North Lake Tahoe | 114,627             | 133,142          | -13.9%       | \$184.98          | \$188.98       | -2.1%        | \$21,203,659         | \$25,161,700         | -15.7%        | 44.1%                     | 51.0%        | -13.7%       |
| Sparks           | 280,097             | 347,761          | -19.5%       | \$71.70           | \$75.50        | -5.0%        | \$20,082,429         | \$26,257,551         | -23.5%        | 40.2%                     | 44.6%        | -9.7%        |
| Non-Gaming       | 199,006             | 159,151          | 25.0%        | \$98.05           | \$100.88       | -2.8%        | \$19,512,497         | \$16,055,636         | 21.5%         | 52.2%                     | 68.2%        | -23.5%       |
| <b>Totals</b>    | <b>2,737,235</b>    | <b>2,915,531</b> | <b>-6.1%</b> | <b>\$76.44</b>    | <b>\$81.61</b> | <b>-6.3%</b> | <b>\$209,226,840</b> | <b>\$237,942,950</b> | <b>-12.1%</b> | <b>48.7%</b>              | <b>51.6%</b> | <b>-5.6%</b> |

**Hotel Statistics Calendar Year January Through December 2008**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |              | Taxable Revenue      |                      |               | Percent of Cash Occupancy |              |               |
|------------------|---------------------|------------------|--------------|-------------------|----------------|--------------|----------------------|----------------------|---------------|---------------------------|--------------|---------------|
|                  | Year                |                  | %            | Year              |                | %            | Year                 |                      | %             | Year                      |              | %             |
|                  | 2008                | 2007             |              | 2008              | 2007           |              | 2008                 | 2007                 |               | 2008                      | 2007         |               |
| Reno-Suburban    | 1,027,469           | 994,288          | 3.3%         | \$83.87           | \$86.44        | -3.0%        | \$86,176,088         | \$85,941,685         | 0.3%          | 55.0%                     | 61.6%        | -10.7%        |
| Reno-Downtown    | 1,248,008           | 1,527,049        | -18.3%       | \$67.54           | \$72.36        | -6.7%        | \$84,291,975         | \$110,502,057        | -23.7%        | 49.8%                     | 60.8%        | -18.1%        |
| North Lake Tahoe | 133,142             | 140,933          | -5.5%        | \$188.98          | \$191.91       | -1.5%        | \$25,161,700         | \$27,047,049         | -7.0%         | 51.0%                     | 54.2%        | -5.7%         |
| Sparks           | 347,761             | 424,108          | -18.0%       | \$75.50           | \$72.03        | 4.8%         | \$26,257,551         | \$30,549,241         | -14.0%        | 44.6%                     | 52.7%        | -15.4%        |
| Non-Gaming       | 159,151             | 110,248          | 44.4%        | \$100.88          | \$105.31       | -4.2%        | \$16,055,636         | \$11,610,580         | 38.3%         | 68.2%                     | 70.6%        | -3.4%         |
| <b>Totals</b>    | <b>2,915,531</b>    | <b>3,196,626</b> | <b>-8.8%</b> | <b>\$81.61</b>    | <b>\$83.10</b> | <b>-1.8%</b> | <b>\$237,942,950</b> | <b>\$265,650,612</b> | <b>-10.4%</b> | <b>51.6%</b>              | <b>59.8%</b> | <b>-13.7%</b> |

**Hotel Statistics Calendar Year January Through December 2007**

| Location         | Cash Occupied Rooms |                  |              | Average Cash Rate |                |             | Taxable Revenue      |                      |             | Percent of Cash Occupancy |              |              |
|------------------|---------------------|------------------|--------------|-------------------|----------------|-------------|----------------------|----------------------|-------------|---------------------------|--------------|--------------|
|                  | Year                |                  | %            | Year              |                | %           | Year                 |                      | %           | Year                      |              | %            |
|                  | 2007                | 2006             | Change       | 2007              | 2006           | Change      | 2007                 | 2006                 | Change      | 2007                      | 2006         | Change       |
| Reno-Suburban    | 994,288             | 1,067,234        | -6.8%        | \$86.44           | \$79.90        | 8.2%        | \$85,941,685         | \$85,272,377         | 0.8%        | 61.6%                     | 65.5%        | -6.0%        |
| Reno-Downtown    | 1,527,049           | 1,579,259        | -3.3%        | \$72.36           | \$64.93        | 11.4%       | \$110,502,057        | \$102,540,176        | 7.8%        | 60.8%                     | 61.6%        | -1.3%        |
| North Lake Tahoe | 140,933             | 151,237          | -6.8%        | \$191.91          | \$169.79       | 13.0%       | \$27,047,049         | \$25,677,992         | 5.3%        | 54.2%                     | 58.1%        | -6.9%        |
| Sparks           | 424,108             | 419,937          | 1.0%         | \$72.03           | \$70.04        | 2.8%        | \$30,549,241         | \$29,410,640         | 3.9%        | 52.7%                     | 51.7%        | 1.9%         |
| Non-Gaming       | 110,248             | 92,556           | 19.1%        | \$105.31          | \$95.52        | 10.3%       | \$11,610,580         | \$8,840,756          | 31.3%       | 70.6%                     | 73.3%        | -3.5%        |
| <b>Totals</b>    | <b>3,196,626</b>    | <b>3,310,223</b> | <b>-3.4%</b> | <b>\$83.10</b>    | <b>\$76.05</b> | <b>9.3%</b> | <b>\$265,650,612</b> | <b>\$251,741,941</b> | <b>5.5%</b> | <b>59.8%</b>              | <b>61.4%</b> | <b>-2.6%</b> |