

**INDEBTEDNESS REPORT**

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2020?** Yes (  ) No (  )
- If so, amount: \$65,760,000 Date: 04/06/2021
- \$ \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2020?** Yes (  ) No (  )
- If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_
3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (  ) No (  ) N/A (  )  
**(Submit updated policy with Indebtedness Report.)** If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:
- A. Discuss the ability of your entity to afford existing and future general obligation debt.
  - B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
  - C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
  - D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2020-2021)**
  - E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
  - F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
  - G. Discuss the operating costs and revenue sources with each project.
4. Has your local government updated its five-year capital improvement plan? Yes (  ) No (  )  
**(Required pursuant to NRS 350.013, 354.5945 & NRS 354.5947)**

Submitted By: Courtney Jaeger (prepared by JNA Consulting Group, LLC)  
*(signature)*

**SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2021**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT** \_\_\_\_\_

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	\$65,760,000
3. General obligation special assessment	_____	
	_____	
Total general obligation bonded debt	_____	\$65,760,000

**MEDIUM-TERM FINANCING**

1. General obligation bonds	_____	\$0
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
	_____	
Total medium-term obligation debt	_____	\$0

**REVENUE BONDS**

\_\_\_\_\_ \$0

**OTHER DEBT**

1. Capital lease purchases - MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special assessment	_____	
5. Other (specify) _____	_____	
6. Other (specify) _____	_____	
	_____	
Total other debt	_____	\$0

**TOTAL INDEBTEDNESS**

\_\_\_\_\_ **\$65,760,000**

Authorized but unissued general obligation bonds \_\_\_\_\_ \$0.00

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.

Entity: Reno-Sparks Convention and Visitors Authority

**SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2021**

List for the next five years the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
G/O Bonds					
G/O Revenue	\$2,397,256	\$8,082,900	\$8,079,150	\$8,082,400	\$8,081,900
G/O Special Assessment					
Medium-term Financing					
G/O Bonds					
Notes/Bonds					
Leases/Purchases					
Revenue Bonds					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$2,397,256</b>	<b>\$8,082,900</b>	<b>\$8,079,150</b>	<b>\$8,082,400</b>	<b>\$8,081,900</b>

**SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2021**

The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

**Facilities and Convention Center  
Refunding Bonds Series 2021A  
Outstanding Debt Service**

**Convention Center Refunding Bonds Series 2021A**

<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>Fiscal Year Debt Service</i>
01/01/2022		2,397,256.25	2,397,256.25	2,397,256.25
07/01/2022	4,950,000.00	1,628,325.00	6,578,325.00	
01/01/2023		1,504,575.00	1,504,575.00	8,082,900.00
07/01/2023	5,200,000.00	1,504,575.00	6,704,575.00	
01/01/2024		1,374,575.00	1,374,575.00	8,079,150.00
07/01/2024	5,470,000.00	1,374,575.00	6,844,575.00	
01/01/2025		1,237,825.00	1,237,825.00	8,082,400.00
07/01/2025	5,750,000.00	1,237,825.00	6,987,825.00	
01/01/2026		1,094,075.00	1,094,075.00	8,081,900.00
07/01/2026	6,045,000.00	1,094,075.00	7,139,075.00	
01/01/2027		942,950.00	942,950.00	8,082,025.00
07/01/2027	6,355,000.00	942,950.00	7,297,950.00	
01/01/2028		784,075.00	784,075.00	8,082,025.00
07/01/2028	6,680,000.00	784,075.00	7,464,075.00	
01/01/2029		617,075.00	617,075.00	8,081,150.00
07/01/2029	7,025,000.00	617,075.00	7,642,075.00	
01/01/2030		441,450.00	441,450.00	8,083,525.00
07/01/2030	7,385,000.00	441,450.00	7,826,450.00	
01/01/2031		256,825.00	256,825.00	8,083,275.00
07/01/2031	7,765,000.00	256,825.00	8,021,825.00	
01/01/2032		62,700.00	62,700.00	8,084,525.00
07/01/2032	3,135,000.00	62,700.00	3,197,700.00	3,197,700.00
	<b>65,760,000.00</b>	<b>20,657,831.25</b>	<b>86,417,831.25</b>	

Entity: Reno-Sparks Convention and Visitors Authority

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					