

**RENO-SPARKS CONVENTION AND VISITORS AUTHORITY
NOTICE OF PUBLIC MEETING
FINANCE and FACILITIES COMMITTEE MEETING
Monday, March 6, 2023, at 3:00 pm
4065 S. Virginia Street
Reno, NV 89502**

**FINANCE and FACILITIES COMMITTEE MEMBERS:
Mr. Stephen Ascuaga, Chair**

Councilwoman Charlene Bybee
Mr. Rick Murdock

Mr. Andy Chapman

Notice is hereby given that a quorum of the Reno-Sparks Convention and Visitors Authority Board of Directors may be present at the Finance and Facilities Committee meeting. The Finance and Facilities Committee meeting is not intended as an official meeting of the Reno-Sparks Convention and Visitors Authority Board of Directors and no deliberation or action by the Reno-Sparks Convention and Visitors Authority Board of Directors will occur.

THIS NOTICE AND AGENDA HAVE BEEN POSTED AT LEAST THREE BUSINESS DAYS BEFORE THE MEETING, IN ACCORDANCE WITH NRS 241.020, AT THE MEETING LOCATION AND AT THE FOLLOWING PUBLIC LOCATIONS:

Evelyn Mount Northeast Community Center
Reno Municipal Court
Reno-Sparks Convention & Visitors Authority (RSCVA)
Washoe County Reno Downtown Library
RSCVA Website: www.rscva.com/public-meetings

Reno City Hall
Sparks City Hall
Washoe County Administration Bldg.
Online at <http://notice.nv.gov/>

This meeting is being livestreamed and may be viewed by the public at the following link: www.rscva.com/public-meetings

Items on the agenda are for possible action by the Finance and Facilities Committee, unless stated otherwise. Items will not necessarily be considered in the order listed. The Finance and Facilities Committee may combine two or more agenda items for consideration, may remove an item from the agenda or may delay discussion relating to an item on the agenda at any time.

Supporting Materials

Support materials are made available when they are provided to the Finance and Facilities Committee, or if provided during the meeting, support materials will be made available at the meeting at the same time as they are made available to the Finance and Facilities Committee. Support materials are also available at the RSCVA administrative offices and at the scheduled meeting. The designated contact to obtain support materials is Lisa Farmer, 4065 South Virginia Street, Suite 100, Reno, NV (775) 827-7618 or lfarmer@renotahoeusa.com.

Public Comment

Public comment is limited to three minutes. The public is encouraged to comment on all agenda items as well as issues not on the agenda during the Public Comment period, or on "action" items immediately before board discussion of such "action" items. Members of the public desiring to speak must complete a "Request to Speak" form and return it to the RSCVA clerk at the meeting. No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Public comments may not be accepted after the Chairman closes any period for public comment.

AGENDA

A. OPENING CEREMONIES

Call to Order
Roll Call

B. COMMENTS FROM THE FLOOR BY THE PUBLIC

Public comment is limited to three minutes. The public is encouraged to comment on all agenda items as well as issues not on the agenda during the Public Comment period, or on "action" items immediately before board discussion of such "action" items. Members of the public desiring to speak must complete a "Request to Speak" form and return it to the RSCVA clerk at the meeting. No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken. Public comments may not be accepted after the Chairman closes any period for public comment.

C. APPROVAL OF THE AGENDA OF FINANCE and FACILITIES COMMITTEE MARCH 6, 2023 MEETING

For Possible Action

D. APPROVAL OF MINUTES OF FINANCE and FACILITIES COMMITTEE MEETING NOVEMBER 29, 2022

For Possible Action

E. PRESENTATIONS – DISCUSSION AND POSSIBLE ACTION

E1. Presentation, Discussion, and Potential Approval of a Proposed Budget Augmentation in the Amount of up to \$4,500,000 for the Reno-Sparks Convention and Visitors Authority

The Finance and Facilities Committee is being asked to approve and recommend to the RSCVA Board of Directors a budget augmentation in the amount of up to \$4,500,000.

Approval and recommendation by the Finance Committee is advisory only, and the budget augmentation will not be effective until approved by the RSCVA Board of Directors at a duly noticed public meeting.

For Possible Action

F. COMMITTEE MEMBER ANNOUNCEMENTS, REPORTS, AND UPDATES

Committee Members may share announcements, reports, updates, and requests for information. This item is informational only, and no discussion among Committee Members will take place on this item.

Informational only

G. COMMENTS FROM THE FLOOR BY THE PUBLIC

Public comment is limited to three minutes. The public is encouraged to comment on all agenda items as well as issues not on the agenda during the Public Comment period. No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.

H. ADJOURNMENT

For possible action

For information or questions regarding this agenda please contact:
The RSCVA Executive Office
P.O. Box 837, Reno, NV 89504
775-827-7618

**RENO-SPARKS CONVENTION AND VISITORS AUTHORITY
FINANCE and FACILITIES COMMITTEE MEETING MINUTES
November 29, 2022, at 11:30 am
4065 S. Virginia Street, Suite 100
Reno, NV 89502**

The Finance/Facilities Committee of the Reno-Sparks Convention & Visitors Authority held a Finance/Facilities Committee meeting on November 29, 2022, at 11:30 am. The meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

A. OPENING CEREMONIES

Committee Chairman, Stephan Ascuaga, called the meeting to order at 11:30 am.

Committee Members Present:

Mr. Stephen Ascuaga, Chair
Councilwoman Charlene Bybee
Mr. Andy Chapman
Mr. Rick Murdock

Committee Members Absent:

RSCVA Executive Staff, Legal and Other Counsel Present:

Charles Harris, President & CEO
Courtney Jaeger, Vice President of Finance
Trent LaFerriere, Vice President of Facilities
Jose Martinez, Director of Facilities Operations
Ben Kennedy, Legal Counsel
Lisa Farmer, Board Clerk

B. COMMENT FROM THE FLOOR BY THE PUBLIC

Chair Ascuaga opened the floor to public comment, there was none. Public comment was closed.

C. APPROVAL OF THE AGENDA OF THE NOVEMBER 29, 2022, FINANCE AND FACILITIES COMMITTEE MEETING

Motion: Move to approve the November 29, 2022 agenda as presented.

Moved by: Member Chapman

Seconded by: Member Bybee

Aye: Members: Ascuaga, Bybee, Chapman, and Murdock

No:

Absent:

Abstain:

Vote: Motion was approved by a majority vote, 4-0-0

D. APPROVAL OF THE MINUTES FROM THE MAY 10, 2022, FINANCE and FACILITIES COMMITTEE MEETING

Motion: Move to approve the May 10, 2022 minutes as presented.

Moved by: Member Murdock

Seconded by: Member Chapman

Aye: Members: Ascuaga, Chapman, and Murdock

No:

Absent:

Abstain: Member Bybee

Vote: Motion was approved by a majority vote, 3-0-1 (Bybee abstain)

E. PRESENTATIONS – DISCUSSION AND POSSIBLE ACTION

E1. Discussion Regarding Efforts by the Western Heritage Center Alliance

Chair Ascuaga thanked the Committee for the update to the agenda to include this item. The full RSCVA Board had an update from the Western Heritage Center Alliance in March at their retreat. The group was looking to make improvements at the Reno-Sparks Livestock Events Center (RSLEC). Chair Ascuaga said since that time a number of resolutions had been issued by different organizations in support of the project. He has learned the scope and landscape of the project had changed a bit and asked that the group attend the Finance and Facilities Committee meeting to give an update on their recent efforts as it has the potential to significantly affect the RSLEC.

Mr. Mike Torvinen, Western Alliance Group, provided a one sheet handout and discussed the proposed project. Projects would be split into three phases, the first phase is the improvement to the RSLEC, the second phase was construction of a new outdoor arena, and the third phase was a parking garage. The group did receive \$1M in planning funds from the State of Nevada, which was matched by the Reno Rodeo Association. The total project price estimate in 2021 was \$80M, however a lot had changed and was expected to change.

Improvements at the RSLEC included some updating the look, upgrading electrical and other deferred maintenance projects, and compliance with ADA requirements. The challenge now for the group is finding the funding to move forward with the project.

Committee Member Murdock asked if there were revenue opportunities available if the existing arenas and exhibits areas are improved. Mr. Torvinen said that was the intent, Reno was missing opportunities due to facility needs.

Chair Ascuaga thanked Mr. Torvinen for the update. It was important for all the stakeholders to come to the table and stay informed and up to date on the project. There would be a dollar ask some point and being involved from the beginning would be beneficial. Committee Member Bybee agreed and said she was in full support of the efforts as it would benefit the RSCVA and the community's economy. The only complication was the partnership related to ownership, maintenance, and fiscal responsibility. There was consensus from the Committee to be involved on any type of exploratory committee.

E2. Review, Discussion, and Possible Action to Approve Funding for the Incline Village/Crystal Bay TART Connect Micro-Shuttle Project

Committee Member Chapman said at the September meeting of the RSCVA Board of Directors, he presented a request for funding for the Incline Village/Crystal Bay TART Micro-Shuttle Project. They are in the second year of the pilot program covering three zones, which has been funded locally. The RSCVA Board did approve funding the project for \$250K at the September meeting with a caveat that the remaining \$100K of the \$350K requested would be considered after the first quarter of the fiscal year. The project was still in need of approximately \$165K to keep the project up and running through the end of the pilot period. Committee Member Chapman said this project was critical for Lake Tahoe and reviewed the usage information. It was beneficial to not only visitors but locals as well, reducing the number of cars on the road and providing people transportation to work in businesses that cater to Tahoe visitors.

Committee Member Bybee confirmed the pilot ended on June 30, 2023. Discussion followed regarding usage and how it was being tracked. Committee Member Chapman said riders were asked to complete a survey via the app. President and CEO Charles Harris asked if the project had gone back to those who committed funds to ask for any additional funds. Committee Member Chapman said they had been in discussion and he would be going back to those sources to find the funds for the \$65K deficit.

It was noted that room tax was up in the Incline/Crystal Bay area and exceeded budget predictions.

Motion: Move to approve a recommendation to the RSCVA Board of Directors for the North Tahoe, Incline Village/Crystal Bay Visitors Bureau to provide additional funds for the FY22-23 TART Connection, Incline Village/Crystal Bay zone, zone 3 micro-shuttle project in an amount of \$100,000.

Moved by: Committee Member Murdock

Seconded by: Committee Member Bybee

Aye: Members: Ascuaga, Bybee, Chapman, and Murdock

No:

Absent:

Abstain:

Vote: Motion was approved by a majority vote, 4-0-0

The recommendation would be placed on the December 8, 2022 RSCVA full Board of Directors for consideration.

E3. Presentation, Discussion, and Potential Approval of a Proposed Budget Augmentation in the Amount of \$6,527,261 for the Reno-Sparks Convention and Visitors Authority

President and CEO Charles Harris introduced the item. As agreed upon the Committee was meeting quarterly to discuss possible budget augmentations based upon revenues and projections. This year staff was recommending an augmentation of approximately \$6.5M.

Vice President of Finance Courtney Jaeger gave a presentation outlining the revenue from the first quarter for fiscal year FY22-23. The Committee is being asked to review the proposed augmentation and recommend approval to the full RSCVA Board of Directors for the December 8th meeting.

The augmentation was primarily funded from revenues exceeding budget, in both the current year and the last quarter of the prior year.

The majority of the proposed added expenditures were related to capital projects, approximately \$3.2M.

Vice President of Facilities Trent LaFerriere reviewed the proposed projects including:

- Paving at the Reno-Sparks Convention Center (RSCC)
- Repair and/or Replacement of Exterior Doors at RSCC
- Improvements to Staging and A/V Equipment at RSCC
- Electric Vehicle Charging Stations (RSCC)
- Mini Excavator at RSLEC
- Replacement of Dirt in the Indoor Arena (RSLEC)
- Power Vault in the Main Arena (RSLEC)
- Digital Drawings for all Facilities
- Repairs and Maintenance to Suites, Dressing Rooms, and Green Room at the Reno Events Center (REC)

Mr. Harris added that with this augmentation, approximately \$9M was being put into capital improvements for the fiscal year.

Additional amounts included in the augmentation were:

- Convention and Tourism Promotion - \$1.87M
- Facilities Operations - \$630K
- General Government Operations - \$508K

The augmentation also included the \$350,000 for the TART micro-shuttle project, consisting of \$250,000 approved by the Board during September 2022 and \$100,000 conditionally approved during the previous agenda item.

Committee Member Bybee asked if the increased revenue in Facilities was strictly from use (rentals). Vice President Jaeger noted it was that and a combination of use and related ancillary fees like parking, set-up fees, etc from the facilities.

Committee Member Chapman asked if the incentive for the booking sales was in addition to existing incentive budget or if it was a new method of funding incentives. Vice President Jaeger said it was additional funding for the existing program to replenish funds that were expended and for future sales bookings.

Chair Ascuaga asked if the augmentation would replenish the rainy day fund for the first payment to the TART project. Vice President Jaeger affirmed it would. Chair Ascuaga said it might be helpful to drill down more on the \$1M going to Marketing for digital advertising when this item goes to the full Board in December.

Motion: Move to approve and recommends to the RSCVA Board of Directors a budget augmentation for fiscal year 2023 in the amount of \$6,527,261.

Moved by: Committee Member Bybee

Seconded by: Committee Member Murdock

Aye: Members: Ascuaga, Bybee, Chapman, and Murdock

No:

Absent:

Abstain:

Vote: Motion was approved by a majority vote, 4-0-0

Mr. Harris thanked Vice President Jaeger and the entire leadership team for the reporting and fiscal awareness and putting the RSCVA in a good position.

F. COMMITTEE MEMBERS' COMMENTS REGARDING ITEMS FOR FUTURE MEETINGS

There were no requests for future agenda items.

G. COMMENTS FROM THE FLOOR BY THE PUBLIC

Chair Ascuaga opened the floor to public comment, there was none. Public comment was closed.

H. ADJOURNMENT

Meeting adjourned at 12:52 pm.

The meeting may be viewed here: <https://youtu.be/QrPuIt8atto>



To: RSCVA Finance and Facilities Committee

From: Courtney Jaeger, CPA - Vice President of Finance

Date: March 6, 2023

Subject: Proposed Budget Augmentation for the Reno-Sparks Convention and Visitors Authority for Fiscal Year 2023.

Executive Summary

A budget augmentation is being proposed for the fiscal year ended June 30, 2023.

Approval and recommendation of the proposed budget augmentation by the Finance and Facilities Committee (the Committee) is advisory only, and the budget augmentation will not be effective until approved by the RSCVA Board of Directors (the Board) at a duly noticed public meeting.

Below is a summary of significant items within the proposed budget augmentation.

Revenues:

- Q2 FY 2023 Revenues, in total, have exceeded original budget by \$2,756,489.
 - This is primarily driven by room tax revenues and facilities revenues exceeding budget.
- Revenues are expected to exceed budget during Q3 and Q4, in total, by \$1,857,330.
 - This is primarily driven by room tax revenues and facilities revenues. A portion of these revenues are proposed to be spent with this budget augmentation; the remainder of these revenues will be carried forward as available resources in the FY 2024 budget, to be used towards anticipated new projects.

Expenditures:

- The proposed budget augmentation will not exceed \$3,209,564, and will be spent as follows:

○ Capital Improvements

Increase of up to \$412,911 for the following project:

Facility	Item	Description	Estimated Remaining Cost
REC	Remodel of all Suites, Green Room, Concourse, and Dressing Rooms	Remodel the outdated elements within the suites and dressing rooms.	\$ 412,911

Discussion will be held with the Committee regarding potentially funding either a portion of this project or all of this project.

The full estimated cost of this project is \$512,911; \$100,000 was approved for a smaller scale version of this project during the previous budget augmentation.

○ Community Support: Convention and Tourism Promotion

Increase of \$282,888, primarily related to:

- Marketing Department - \$120,900
 - Advertising production for leisure media campaigns.
 - Advertising production for meetings and conventions campaigns.
 - Meeting expenses.
 - Other expenses including hospitality, travel, and promotions.
- Sales Department – \$161,988
 - Convention Sales:
 - Biggest Little Sites program.
 - Familiarization tours and site inspections.
 - Hospitality for in-market events.
 - Travel and lodging.
 - Tourism Sales:
 - One additional FTE.

○ Community Support: Facilities Operations

Increase of \$2,470,627, primarily related to:

- Facilities Department
 - Personnel expenses, including increased full-time, part-time, and temporary labor costs due to increased operational needs and the USBC Open Championships.
 - Utilities.
 - Security services.
 - Deferred repairs and maintenance costs.
 - Services and supplies.
 - The facilities loss figure previously approved by the Board is planned to remain the same, since this portion of the budget augmentation is intended to be funded by facilities revenues.



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- Apportionment
Increase of \$43,138:
 - Legislation enacted in 1999 requires one-half of the proceeds received from transient lodging taxes collected in Incline Village, Nevada and Crystal Bay, Nevada to be granted to the Incline Village Crystal Bay Visitors Bureau.

Recommended Motion

Staff recommends the following motion: The Finance and Facilities Committee approves and recommends to the RSCVA Board of Directors a budget augmentation for fiscal year 2023.

REVENUES	FINAL BUDGET	REVISIONS	REVISED REVENUE RESOURCES
Taxes:			
Room tax (net)	40,833,363	1,992,051	42,825,415
Subtotal	40,833,363	1,992,051	42,825,415
	-		
Miscellaneous:			
Interest earnings	68,196	30,000	98,196
Rents and royalties	5,990,759	2,470,627	8,461,385
Convention & Visitors Services	456,528	(13,942)	442,585
Other	2,162,237	135,083	2,297,320
Subtotal	8,677,719	2,621,767	11,299,486
	-		
	-		
SUBTOTAL REVENUE ALL SOURCES	49,511,083	4,613,819	54,124,901
Other Financing Sources:			
Short/medium -term financing	-	-	-
Fund transfers In	-	-	-
Proceeds from sale of fixed assets	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	-	-	-
Beginning Fund Balance:			
Reserved	-	-	-
Unreserved	19,151,960		19,151,960
Total Beginning Fund Balance	19,151,960	-	19,151,960
Prior Period Adjustments	-	-	-
Residual Equity Transfers	-	-	-
TOTAL AVAILABLE RESOURCES	68,663,043	4,613,819	73,276,861

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE B - GENERAL FUND
 REVISED REVENUE SCHEDULE

EXPENDITURE BY FUNCTION AND ACTIVITY	FINAL BUDGET	REVISIONS	REVISED EXPENDITURES
GENERAL GOVERNMENT			
Salaries and wages	1,613,032	-	1,613,032
Employee benefits	1,179,305	-	1,179,305
Services and supplies	2,634,769	-	2,634,769
Capital outlay	107,702	-	107,702
Subtotal	5,534,808	-	5,534,808
TOTAL GENERAL GOVERNMENT	5,534,808	-	5,534,808

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RENO-SPARKS CONVENTION & VISITORS AUTHORITY
SCHEDULE B - GENERAL FUND
FUNCTION: GENERAL GOVERNMENT

EXPENDITURE BY FUNCTION AND ACTIVITY	FINAL BUDGET	REVISIONS	REVISED EXPENDITURES
OTHER - FACILITY OPERATION			
Salaries and wages	3,932,252	300,000	4,232,252
Employee benefits	2,266,963	(75,000)	2,191,963
Services and supplies	5,784,297	2,245,627	8,029,924
Capital outlay	-	-	-
Subtotal	11,983,512	2,470,627	14,454,139
OTHER - CONVENTION & TOURISM PROMOTION			
Salaries and wages	3,615,671	36,988	3,652,659
Employee benefits	2,268,923		2,268,923
Services and supplies	17,647,471	245,900	17,893,371
Capital outlay	-	-	-
Subtotal	23,532,065	282,888	23,814,953
OTHER - COMMUNITY GRANTS & MISCELLANEOUS			
Salaries and wages	-	-	-
Employee benefits	-	-	-
Services and supplies	2,371,671	43,138	2,414,809
Capital outlay	-	-	-
Subtotal	2,371,671	43,138	2,414,809
TOTAL COMMUNITY SUPPORT	37,887,248	2,796,653	40,683,901

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE B - GENERAL FUND
 FUNCTION: COMMUNITY SUPPORT

EXPENDITURE BY FUNCTION AND ACTIVITY	FINAL BUDGET	REVISIONS	REVISED EXPENDITURES
FUNCTION SUMMARY			
General Government	5,534,808	-	5,534,808
Community Support	37,887,248	2,796,653	40,683,901
TOTAL EXPENDITURES - ALL FUNCTIONS	43,422,056	2,796,653	46,218,709
OTHER USES:			
Contingency	200,000	-	200,000
Residual Equity Transfer	6,246,000		6,246,000
Operating transfers	8,190,150	412,911	8,603,061
TOTAL EXPENDITURES AND OTHER USES	58,058,206	3,209,564	61,267,770
ENDING FUND BALANCE			
Reserved	-	-	-
Unreserved	10,604,837	1,404,254	12,009,091
TOTAL ENDING FUND BALANCE	10,604,837	1,404,254	12,009,091
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	68,663,043	4,613,819	73,276,861

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE B - SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
 GENERAL FUND - ALL FUNCTIONS

REVENUES	FINAL BUDGET	REVISIONS	REVISED REVENUE RESOURCES
Taxes			
Room Taxes	-	-	-
Subtotal	-	-	-
Miscellaneous			
Interest Earnings	-	-	-
Rents and royalties	-	-	-
Subtotal	-	-	-
OTHER FINANCING SOURCES			
Operating transfers In	6,223,400		6,223,400
Proceeds from short-term financing	-	-	-
Proceeds from long-term debt	-	-	-
Beginning Fund Balance			
Reserved	6,053,053		6,053,053
Unreserved	-	-	-
Total Beginning Fund Balance	6,053,053	-	6,053,053
Prior Period Adjustments	-	-	-
Residual Equity Transfers	-	-	-
TOTAL AVAILABLE RESOURCES	12,276,453	-	12,276,453

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE B-2
 FUND 23 - CAPITAL PROJECTS FUND

EXPENDITURE BY FUNCTION AND ACTIVITY	FINAL BUDGET	REVISIONS	REVISED EXPENDITURES
EXPENDITURES:			
Capital Projects			
Services and supplies	-	-	-
Capital outlay	10,600,081	412,911	11,012,992
Subtotal Expenditures	10,600,081	412,911	11,012,992
OTHER USES:			
Contingency	-	-	-
Operating Transfers (Schedule T)	-	-	-
Subtotal Other Uses	-		
ENDING FUND BALANCE:			
Reserved	1,676,372	(412,911)	1,263,461
Unreserved	-	-	-
TOTAL ENDING FUND BALANCE	1,676,372	(412,911)	1,263,461
TOTAL CAPITAL PROJECTS FUND COMMITMENTS AND FUND BALANCE	12,276,453	-	12,276,453

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE B-2
 FUND 23 - CAPITAL PROJECTS FUND

REVENUES	FINAL BUDGET	REVISIONS	REVISED REVENUE RESOURCES
Miscellaneous			
Room Tax	-	-	-
Interest Earnings	27,000		27,000
Other	-	-	-
Subtotal	-	-	-
Other Financing Sources			
Transfers In (Schedule T)	8,190,150	-	8,190,150
Proceeds of refinancing	-	-	-
Net Proceeds of Refunding	-	-	-
Beginning Fund Balance			
Reserved	13,041,683	-	13,041,683
Unreserved	-	-	-
Total Beginning Fund Balance	13,041,683	-	13,041,683
Prior Period Adjustments	-	-	-
Residual Equity Transfers	-	-	-
TOTAL AVAILABLE RESOURCES	21,258,833	-	21,231,833

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
SCHEDULE C - DEBT SERVICE FUND
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

EXPENDITURE BY FUNCTION AND ACTIVITY	FINAL BUDGET	REVISIONS	REVISED EXPENDITURES
TYPE - General Obligation			
Principal	4,950,000	-	4,950,000
Interest	3,132,900	-	3,132,900
Fiscal Agent Fees	57,650	-	57,650
Reserves - Increase or (Decrease)	-	-	-
Other - Defeasance	-	-	-
Other - Bond Closing Costs	-	-	-
SUBTOTAL EXPENDITURES	8,140,550	-	8,140,550
ENDING FUND BALANCE			
Reserved	13,103,283	-	13,103,283
Unreserved	-	-	-
TOTAL ENDING FUND BALANCE	13,103,283	-	13,103,283
TOTAL COMMITMENTS AND FUND BALANCE	21,243,833	-	21,243,833

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE C - DEBT SERVICE FUND
 THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

PROPRIETARY FUND	FINAL APPROVED	REVISIONS	REVISED TOTAL
OPERATING REVENUE:			
User Charges	2,013,714	-	2,013,714
Other Charges	-	-	-
Total Operating Revenue	875,765	-	875,765
OPERATING EXPENSE:			
Claims expense	2,153,190	-	2,153,190
Administrative expense	53,760	-	53,760
Supplies and services	-	-	-
Total Operating Expense	2,206,950	-	2,206,950
Operating Income or (Loss)	(193,236)	-	(193,236)
NONOPERATING REVENUES:			
Interest Earned	-	-	-
TOTAL NONOPERATING REVENUES	-	-	-
NONOPERATING EXPENSE	-	-	-
TOTAL NONOPERATING EXPENSE	-	-	-
Net Income Before Operating Transfers	(193,236)	-	(193,236)
Operating Transfers			
In	-	-	-
Out	-	-	-
Net Operating transfers	-	-	-
NET INCOME	(193,236)	-	(193,236)

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME
 FUND 20 - INTERNAL SERVICE (SELF INSURANCE) FUND

PROPRIETARY FUND	FINAL BUDGET	REVISIONS	REVISED STATEMENT OF CASH FLOWS
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from users	388,459	-	388,459
Cash received from quasi-external operating transactions with other funds	1,625,256	-	1,625,256
Cash paid to vendors for services and supplies	(2,206,950)	-	(2,206,950)
Net cash provided by operating activities	(193,235)	-	(193,235)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Cash advanced to other funds	-	-	-
Cash received from other funds	-	-	-
Cash received from operating transfers	-	-	-
Operating transfers out	-	-	-
Net cash used by noncapital financing activities	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Cash advanced to other funds	-	-	-
Cash received from other funds	-	-	-
Cash received from operating transfers	-	-	-
Operating transfers out	-	-	-
Net cash used by noncapital financing activities	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on Investments	-	-	-
Net cash provided by investing activities	-	-	-
Net increase (decrease) in cash and investments	(193,235)	-	(193,235)
Cash and investments July 1,	286,781	-	286,781
Cash and investments June 30,	93,545	-	93,546

RENO-SPARKS CONVENTION & VISITORS AUTHORITY
 SCHEDULE F-2 STATEMENT OF CASH FLOWS
 FUND 20 - INTERNAL SERVICE (SELF INSURANCE) FUND