

**INDEBTEDNESS REPORT**  
As of June 30, 2023  
Postmark Deadline 8/01/2023



Entity: Reno-Sparks Convention & Visitors Authority Date: June 30, 2023

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2022**? Yes ☐ No ☒

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2022**? Yes ☐ No ☒

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☒ No ☐

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2022-2023**)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐  
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Courtney Jaeger (prepared by JNA Consulting Group, LLC)  
(signature)

(775) 827-7627

(Phone number)

## SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2023

Postmark Deadline 8/1/2023



Entity: Reno-Sparks Convention &amp; Visitors Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

☐
**GENERAL OBLIGATION BONDS**

1. General obligation	
2. General obligation/revenue	60,810,000
3. General obligation special assessment	
Total general obligation bonded debt	60,810,000

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	
2. Negotiable notes or bonds	
3. Capital lease purchases	
Total medium-term obligation debt	0

**REVENUE BONDS**

0

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	
2. Mortgages	
3. Warrants	
4. Special Assessments	
5. Other (specify)	
6. Other (specify)	
Total other debt	0

**TOTAL INDEBTEDNESS**

60,810,000

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2023-2024 budget**.

The beginning balance of the 2021 Refunding Bond in the C-1 is as of July 1, 2022, not July 1, 2023.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**  
as of June 30, 2023  
Postmark Deadline 8/1/2023

Entity: **Reno-Sparks Convention & Visitors Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$ 8,079,150	\$ 8,082,400	\$ 8,081,900	\$ 8,082,025	\$ 8,082,025
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$ 8,079,150</b>	<b>\$ 8,082,400</b>	<b>\$ 8,081,900</b>	<b>\$ 8,082,025</b>	<b>\$ 8,082,025</b>



Form **4410LGF**

## **SCHEDULE OF DEBT REPAYMENT**

As of June 30, 2023

Postmark Deadline 8/1/2023

The repayment schedules should start with the payment of principal and interest due **after June 30, 2023** and continue until any particular issue is retired.

**Entity: Reno-Sparks Convention & Visitors Authority**

### **General Obligation Revenue Bonds**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2024	5,200,000	2,879,150	8,079,150
2025	5,470,000	2,612,400	8,082,400
2026	5,750,000	2,331,900	8,081,900
2027	6,045,000	2,037,025	8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
	<u>\$ 60,810,000</u>	<u>\$ 15,127,675</u>	<u>\$ 75,937,675</u>



Entity: Reno-Sparks Convention &amp; Visitors Authority

## CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

## SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					