



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

Date: July 1, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? Yes ☐ No ☒

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? Yes ☐ No ☒

If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☒ No ☐

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2024-2025)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Robert Chisel (prepared by JNA Consulting Group, LLC)
(signature)

(775) 827-7627

(Phone number)



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

☐

GENERAL OBLIGATION BONDS

1. General obligation	_____	
2. General obligation/revenue	50,140,000	_____
3. General obligation special assessment	_____	
Total general obligation bonded debt		<u>\$50,140,000</u>

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		<u>\$0</u>

REVENUE BONDS

\$0

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		<u>\$0</u>

TOTAL INDEBTEDNESS

\$50,140,000

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

The outstanding balance shown in the C-1 is as of June 30, 2022, not 2025. The debt service requirements shown in the C-1 reflect payments due in fiscal year 2026.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)



Entity: Reno-Sparks Convention & Visitors Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
<u>General Obligation Bonds</u>					
G/O Bonds					
G/O Revenue	\$ 8,081,900	\$ 8,082,025	\$ 8,082,025	\$ 8,081,150	\$ 8,083,525
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<u>Revenue Bonds</u>					
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$ 8,081,900	\$ 8,082,025	\$ 8,082,025	\$ 8,081,150	\$ 8,083,525



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Entity: Reno-Sparks Convention & Visitors Authority

General Obligation Revenue Bonds

Fiscal Year	Principal	Interest	Total
2026	\$ 5,750,000	\$ 2,331,900	\$ 8,081,900
2027	6,045,000	2,037,025	8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
	<u>\$ 50,140,000</u>	<u>\$ 9,636,125</u>	<u>\$ 59,776,125</u>



INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					